



KINGSWAY GOLD PROJECT, CENTRAL NEWFOUNDLAND

March 2024

TSX-V: LAB

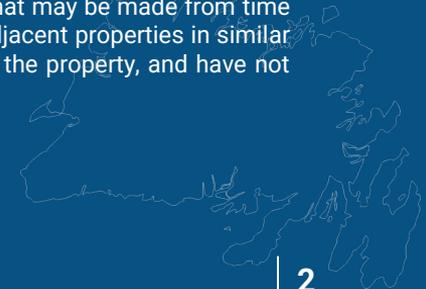
FNR: 2N6

OTCQX: NKOSF

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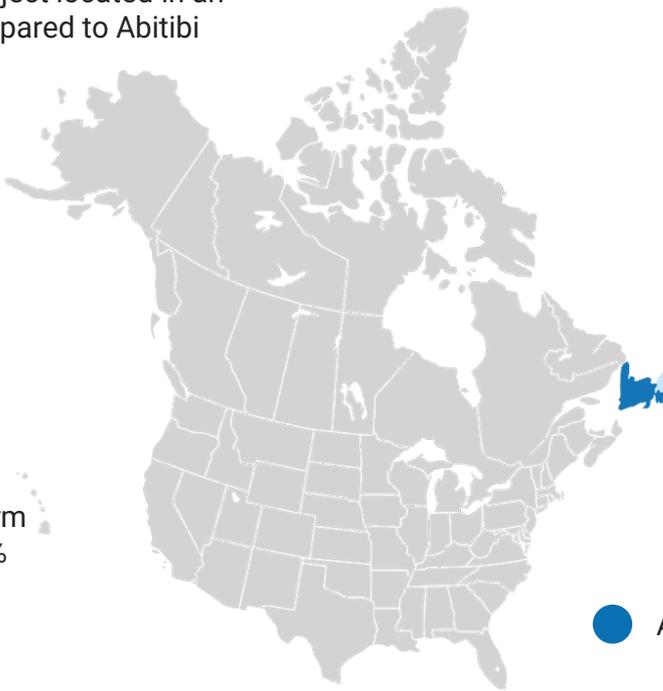
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The technical content of this presentation has been prepared by Roger Moss, Ph.D., P.Geo. the company's qualified person.



WHY LABRADOR GOLD?

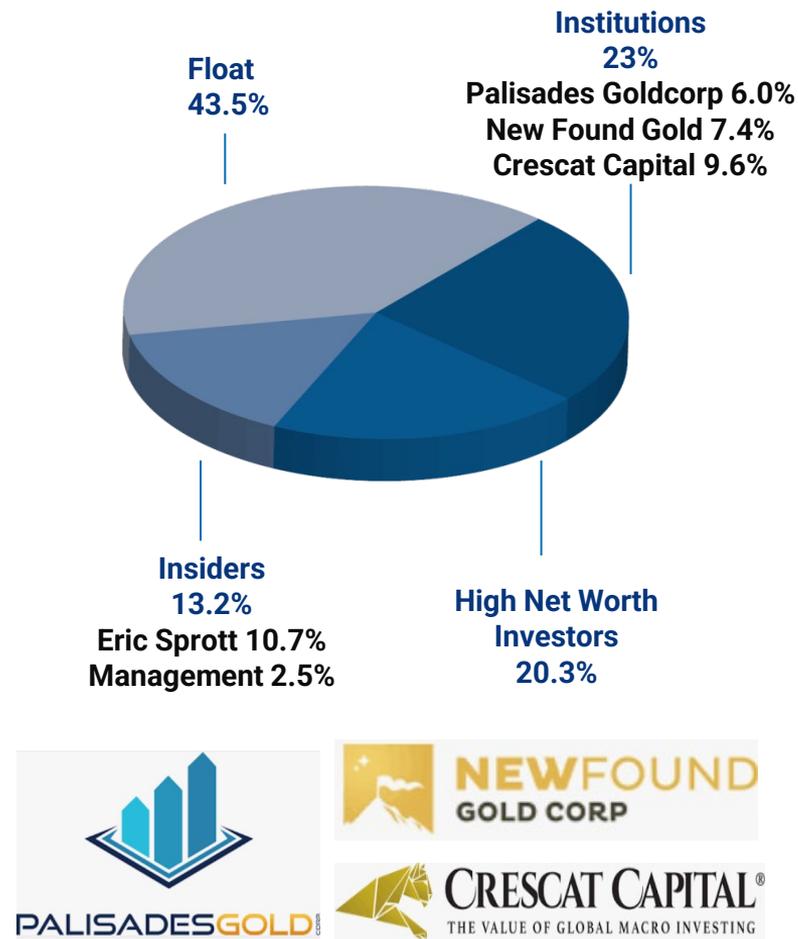
- Flagship Kingsway gold project located in an emerging gold district, compared to Abitibi Greenstone Belt
- Politically stable jurisdiction supportive of mineral exploration
- Experienced exploration team with success in finding and advancing gold deposits
- Strong support from long-term shareholders including ~40% from quality institutions and insiders



● Approximately \$7 million cash, no debt

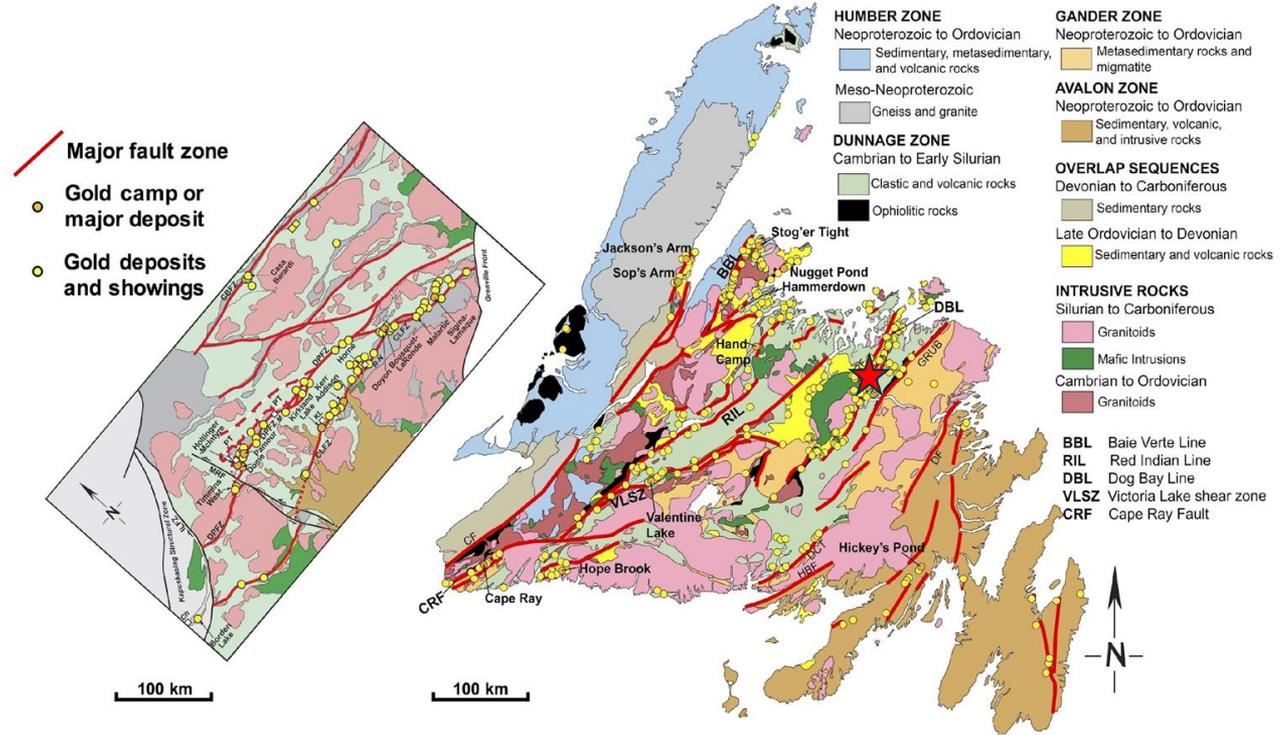
SHARE STRUCTURE

Ticker(s)	TSX-V: LAB FSE: 2N6 OTC: NKOSF
Share Price – February 26	C\$0.13
Market Capitalization	~C\$22 million
Issued and Outstanding Shares	170.0M
Options	7.3M
Fully Diluted	177.3M
Cash	~C\$7M
Insider Ownership	13.2%
Eric Sprott	10.7%
Management	2.5%



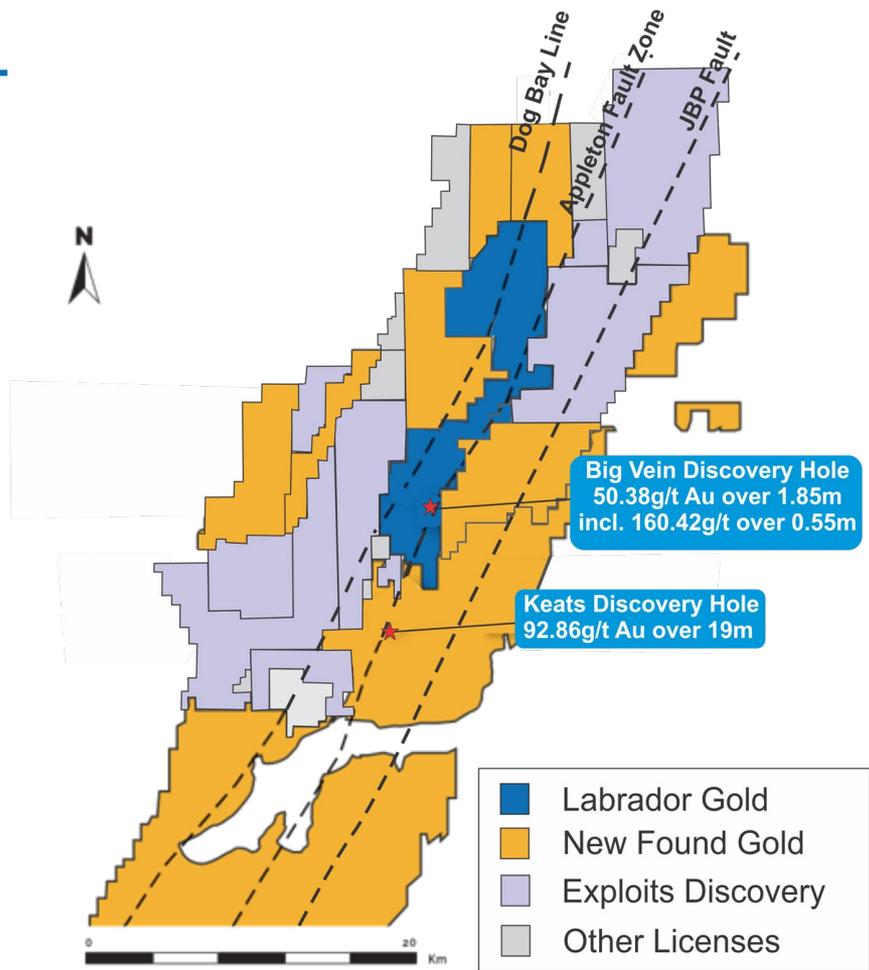
ABITIBI - CENTRAL NEWFOUNDLAND COMPARISON

- Gold associated with major fault zones
- Similar distribution of deposits
- Similar lithologies



Kingsway Property

- Consists of four licenses covering 77 square kilometers
- Licenses cover approximately 20 kilometers of strike length of two crustal scale faults, the Dog Bay Line (8km) and the Appleton Fault Zone (12km)
- Excellent infrastructure - 18km from Gander, road accessible, nearby electricity and plentiful water
- Target: Orogenic gold associated with major crustal structures and associated faults



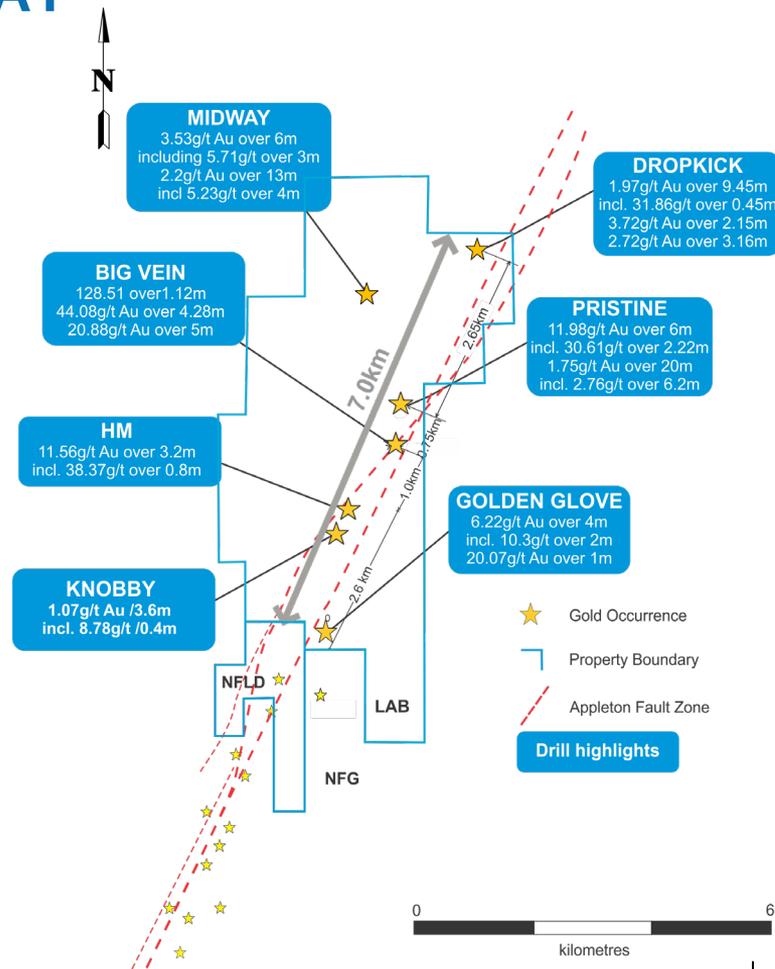
EXPLORATION AT KINGSWAY



7 of 9

Discoveries vs. Targets

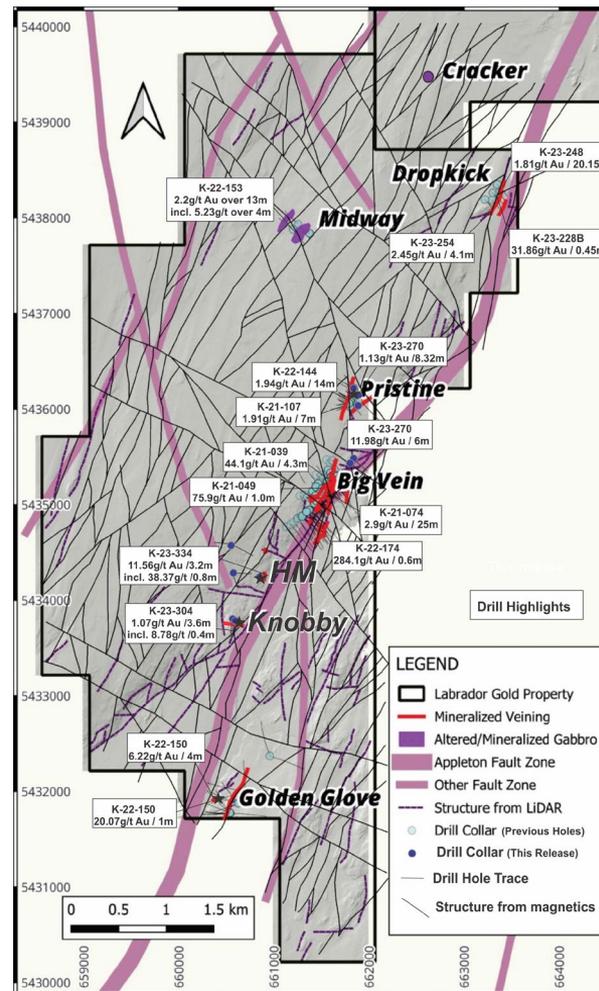
- Seven gold occurrences identified and successfully drilled over the past 3 years - 78% success rate
- Only 1.6km of 12km strike length of Appleton Fault Zone drilled
- Many more targets developing along the Appleton Fault
- Big Vein discovery now extends to ~720m along strike





KINGSWAY OCCURRENCES

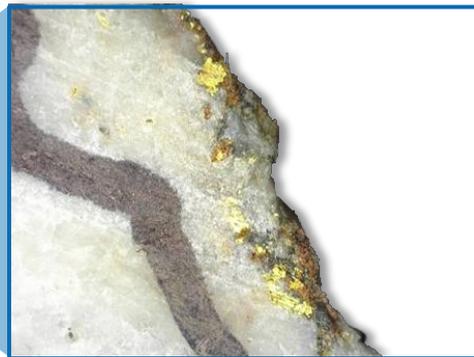
- Six occurrences discovered over a 7.4km strike length of the Appleton Fault Zone
Gold occurs in quartz veins associated with arsenopyrite, pyrite and occasional stibnite
- Seventh occurrence, Midway, approximately 2km to the west
Gold is disseminated in altered gabbroic host rock associated with arsenopyrite and pyrite



BIG VEIN VISIBLE GOLD DISCOVERY

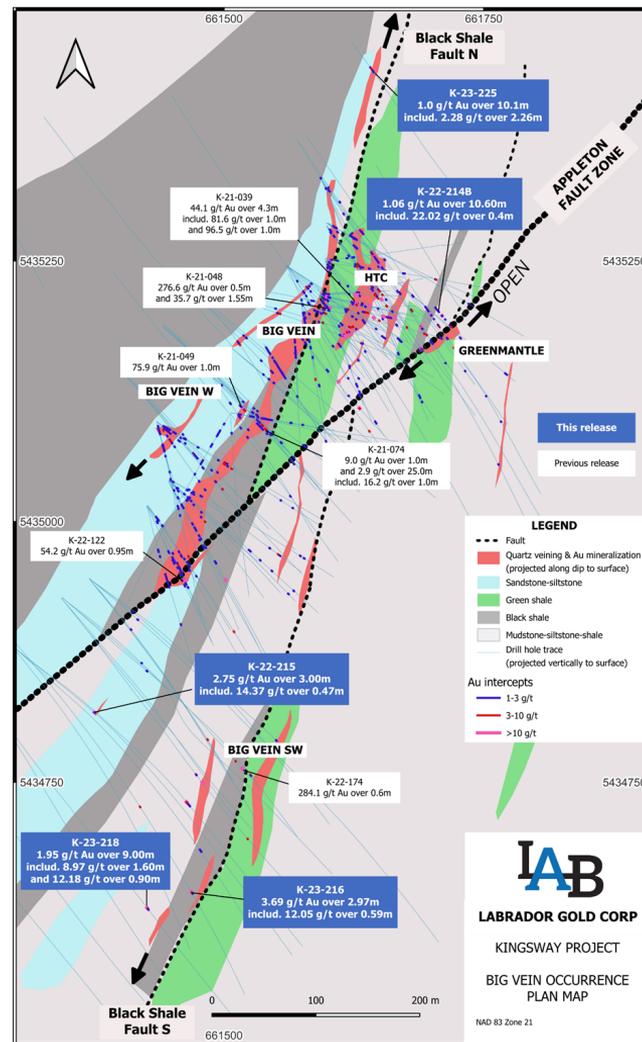


Assayed 1,065 g/t Au



BIG VEIN CONTINUED DISCOVERY

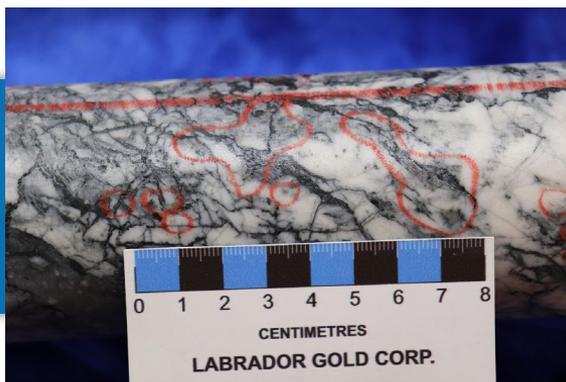
- Aggressive stepouts to NE and SW extend Big Vein to 720 metre strike length
- Intersections include:
 - 44.08g/t Au over 4.28m
 - 284.1 g/t Au over 0.58m
 - 20.88 g/t Au over 5m
 - 6.08 g/t Au over 19m
 - 128.51 g/t Au over 1.12m
 - 50.52 g/t Au over 2m
 - 276.56 g/t Au over 0.5m



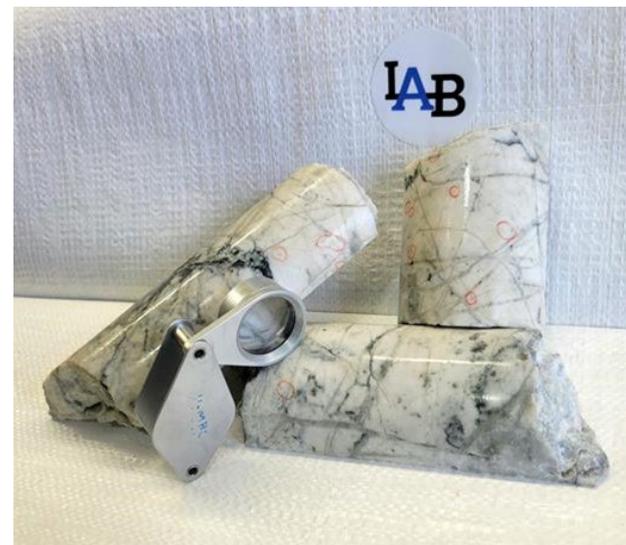
BIG VEIN GOLD MINERALIZATION



K-22-017
50.38g/t Au over
1.85m incl. 160.42g/t
over 0.55m



K-22-174
284.1g/t Au over
0.58m

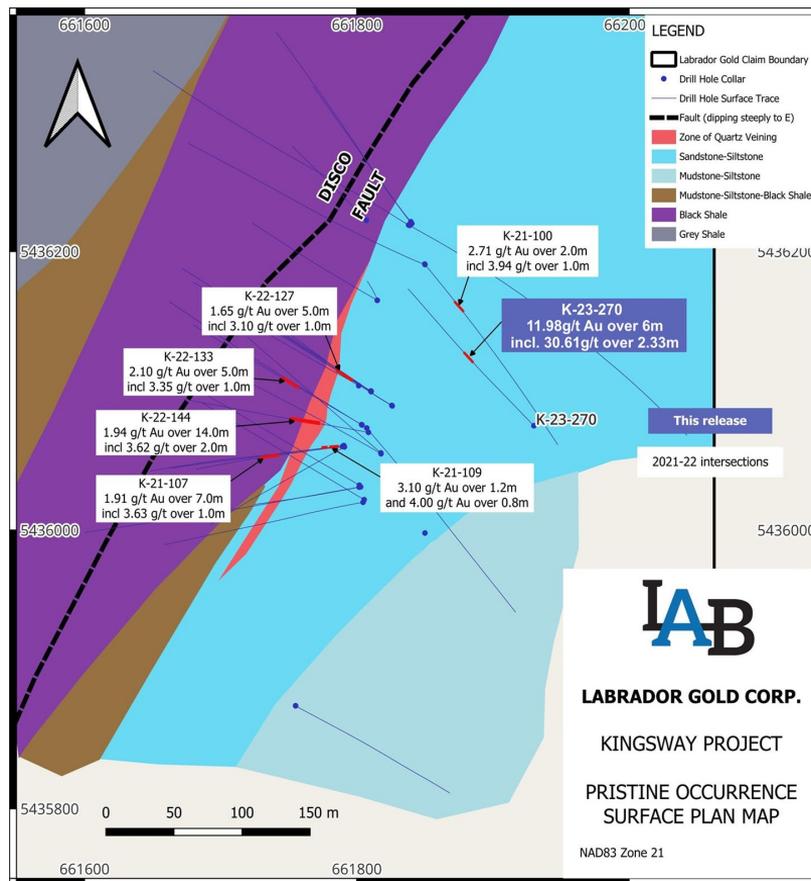


K-21-039
44.08g/t Au over 4.28m

HIGH-GRADE DISCOVERY AT PRISTINE

Follow up drilling at Pristine included an intersection of:

- 11.98g/t Au over 6m including 82.2g/t over 0.75m that contained 77 grains of visible gold
- Mineralization drilled to date occurs above 86 metres vertical depth over 160m strike length



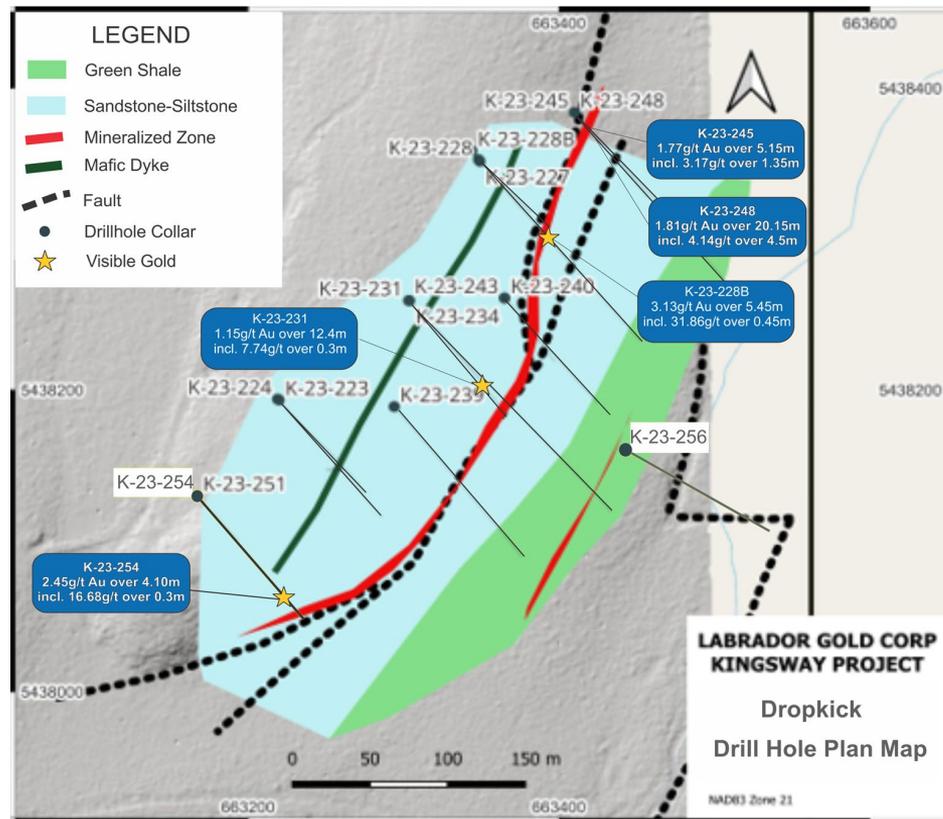
VISIBLE GOLD IN PRISTINE DRILL CORE

High-grade (82.2 g/t Au over 0.75m) interval in Hole K-22-270 at Pristine contained 77 grains of visible gold.



DROPKICK DISCOVERY

- Approximately 3.4km north of Big Vein
- Blind discovery made by following up gold in soil anomaly
- Follow up diamond drilling intersected gold in 12 out of 15 holes with visible gold in 4 holes
- Highlights include
 - 1.97g/t Au over 9.45m including 31.86g/t over 0.45m
 - 2.45g/t Au over 4.1m including 16.68g/t over 0.3m
- Extends over 360m strike and remains open to the north and south
- Follow up drilling planned



KNOBBY OCCURENCE

- The first indication of gold mineralization between Big Vein and Golden Glove along the Appleton Fault Zone
- Initial grab samples graded 47g/t, 2.7g/t and 29.19 g/t Au
- Drilling intersected near surface mineralization grading 1.07g/t Au over 3.2m incl. 8.78g/t over 0.4m.
- 3 parallel veins have been traced along an east-west strike for ~200m



- Located approximately 570m southwest of Big along the Appleton Fault Zone
- Found by prospecting with initial grab samples up to 0.66g/t Au
- First drill hole (K-23-334) intersected gold mineralization over most of its length grading 0.87g/t Au over 55.9m incl. 38.37g/t
- High grade zone contained 27 grains gold.

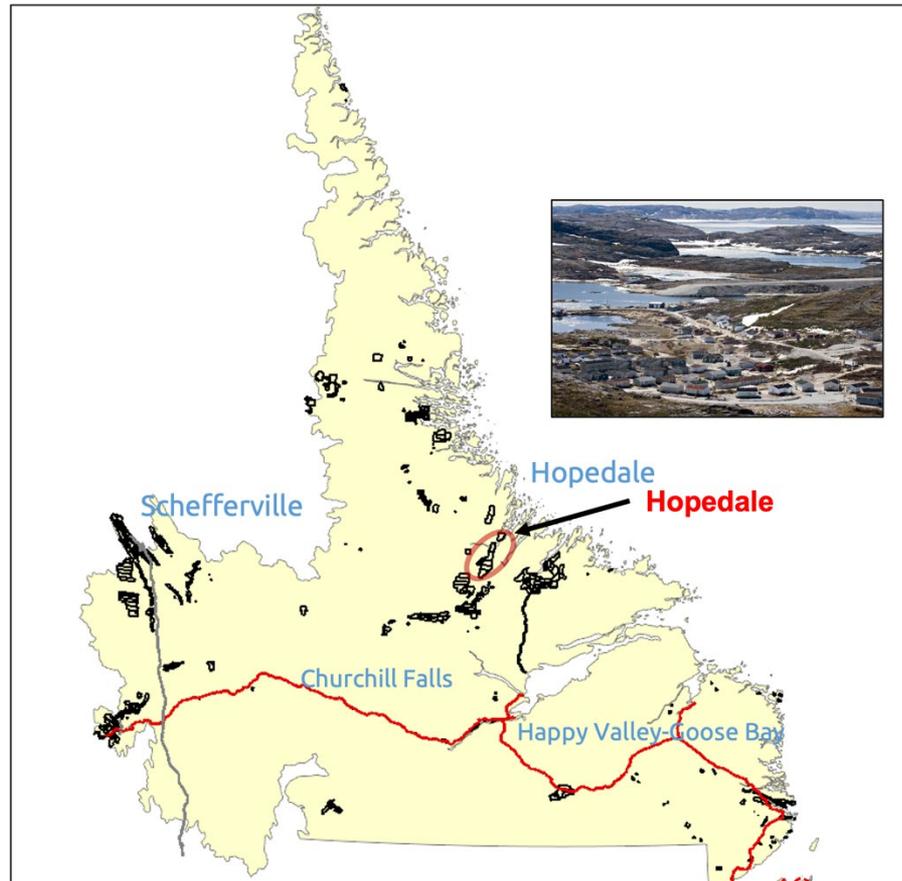


Visible Gold in K-23-334



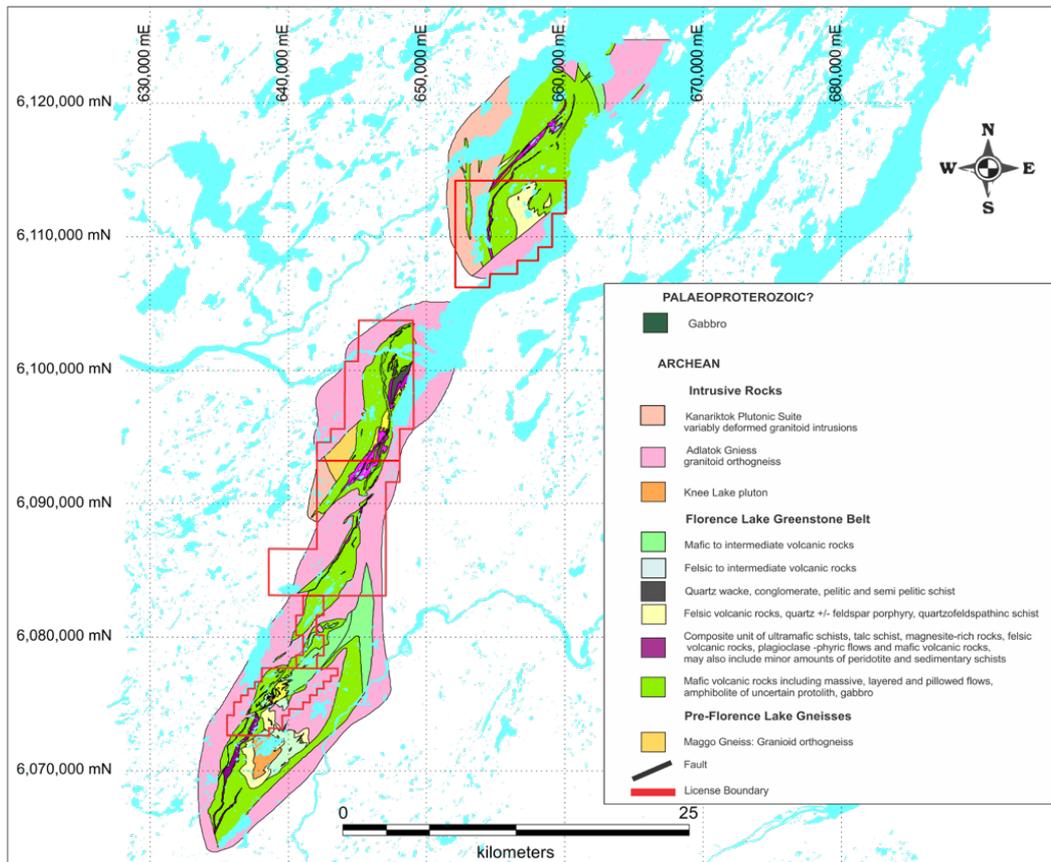
HOPEDALE PROJECT

- District Scale - Covers most of Florence Lake greenstone belt
- 5 years of exploration has outlined multiple trends of precious & base metal targets
- East end of property on tidewater 30km southwest of Hopedale Community
- Daily air service from Happy Valley-Goose Bay to Hopedale Community



FLORENCE LAKE GREENSTONE BELT

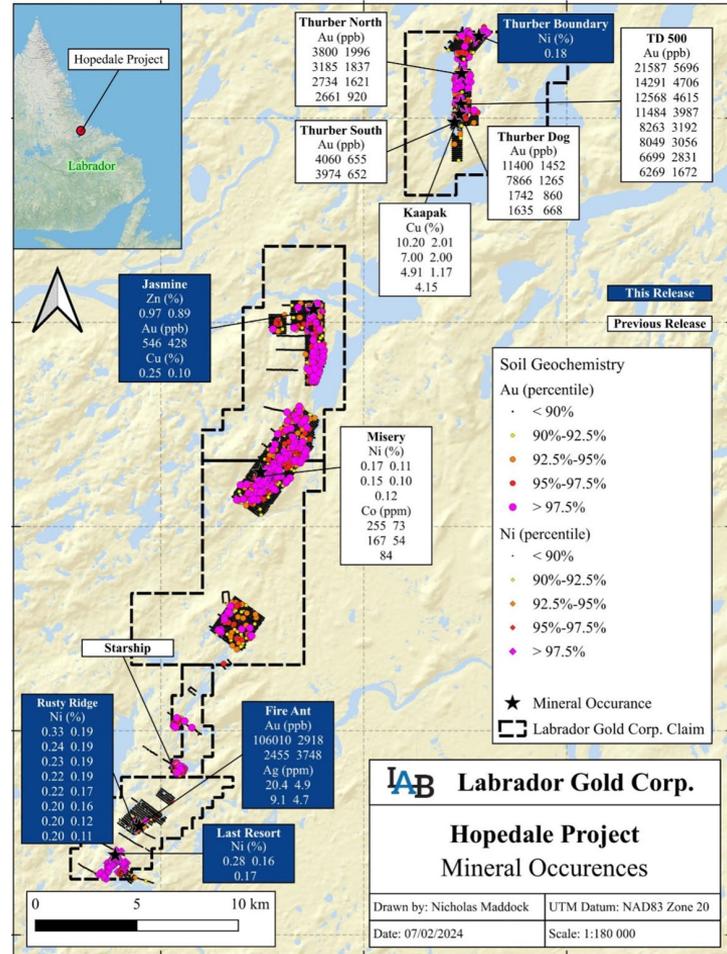
- Five licenses (785 claims) cover 43 kilometres of the Florence Lake Greenstone Belt
- Underexplored District
- Greenstone Belts worldwide known to be prolific hosts of gold
- Potential for copper, nickel and zinc in addition to gold



HOPEDALE MINERAL OCCURRENCES

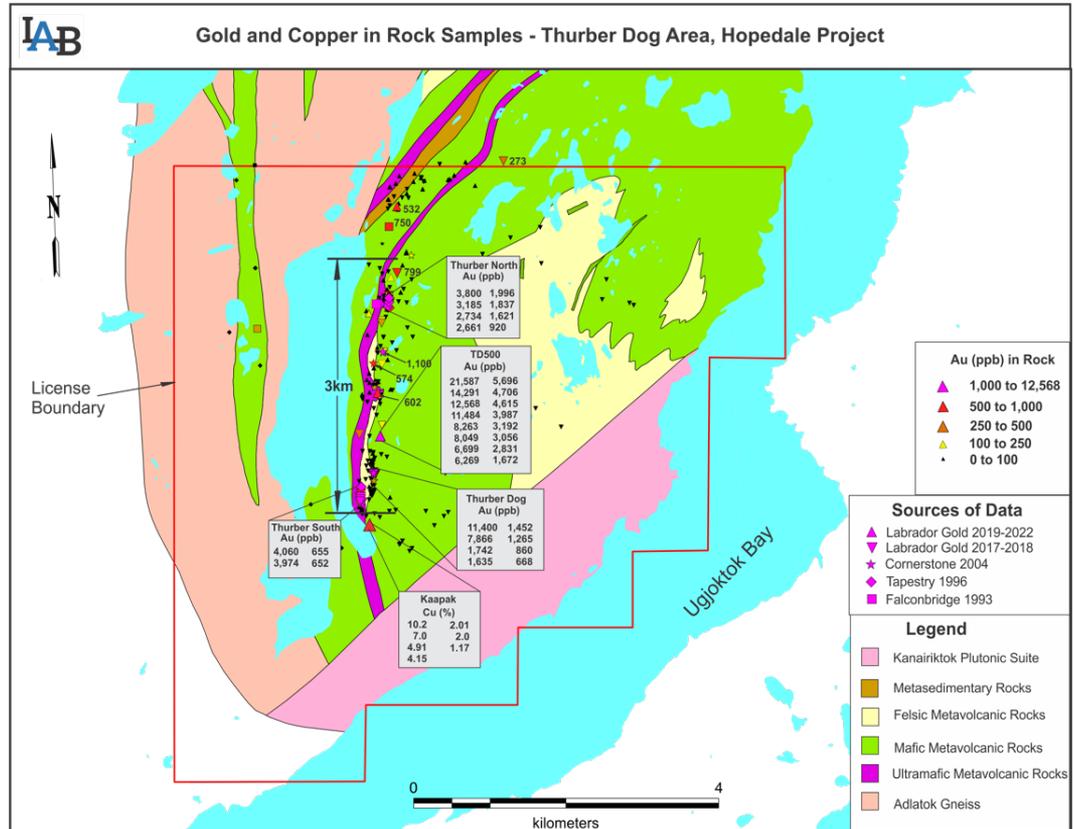
8 significant occurrences identified on the Hopedale project to date reflecting multiple mineralization styles including:

- orogenic gold – Four occurrences on Thurber License + Fire Ant at Rusty Ridge
- magmatic Ni sulphide – **Rusty Ridge & Last Resort**
- copper-silver vein - **Kapaak**
- Zn-rich volcanogenic massive sulphide - **Jasmine**



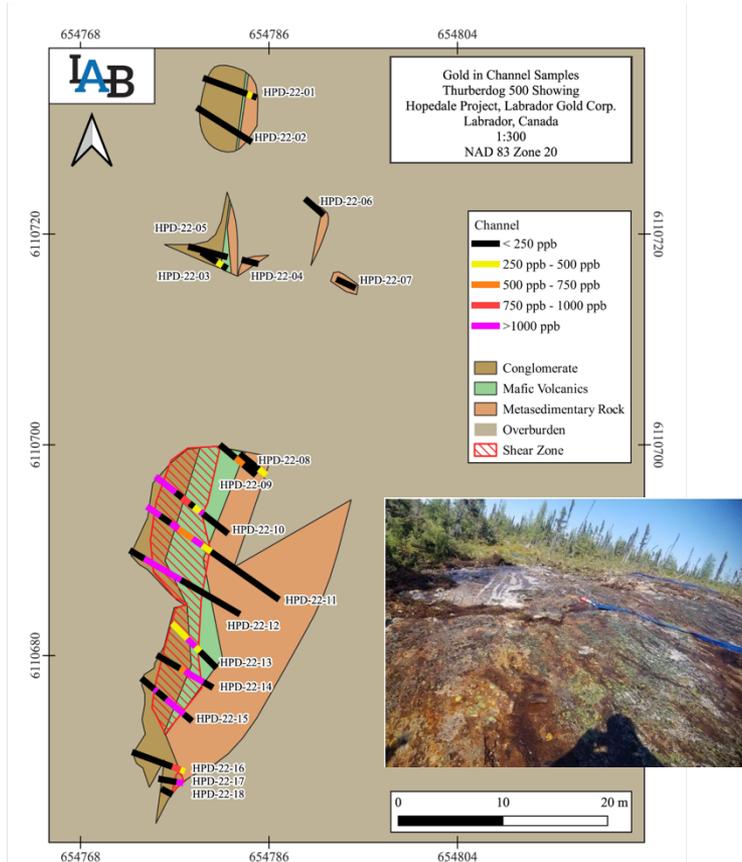
NORTHERN 'THURBER' LICENSE

- 3km long strike length of gold mineralization in rock and soil
- 4 significant gold occurrences
 - Thurber North up to 3.8 g/t Au
 - TD500 up to 21.59 g/t Au
 - Thurber Dog up to 11.4 g/t Au
 - Thurber South up to 4.1 g/t Au
- Significant copper- silver occurrence
Kapaak
 - 1.08 to 10.2% Cu
 - 0.2 to 9.2 g/t Ag



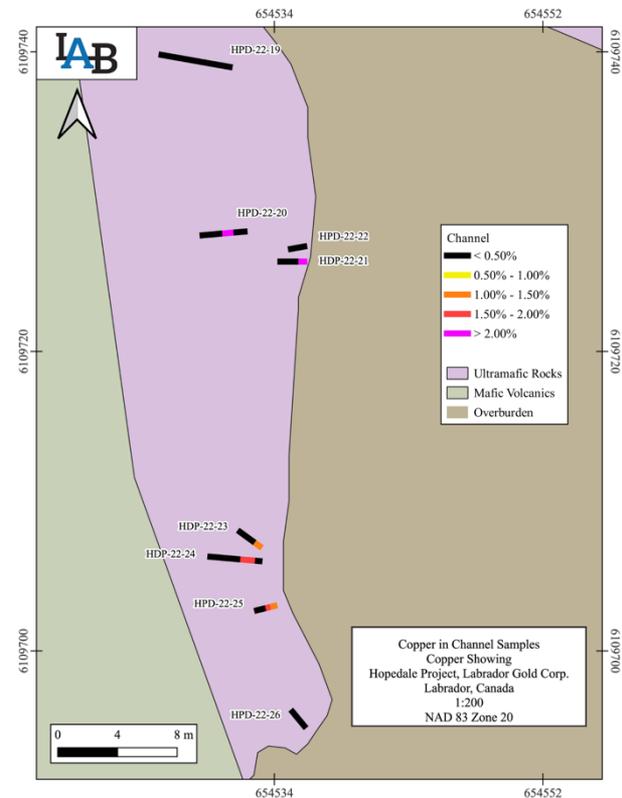
TD 500 CHANNEL SAMPLING

Channel ID	from (m)	to (m)	width (m)	Au(g/t)
HPD-22-10	3.03	8.2	5.17	2.91
including	6.37	8.2	1.83	7.21
HPD-22-11	7.92	14.8	6.88	2.35
including	8.96	10.08	1.12	3.42
and	11.73	12.65	0.92	4.1
and	13.87	14.8	0.93	7.56
HPD-22-12	6.5	11.54	5.04	4.23
including	6.6	9.9	3.3	6.08
including	7.87	8.95	1.08	7.74
HPD-22-13	2.86	3.94	1.08	1.49
HPD-22-14	1.05	3.12	2.07	2.93
HPD-22-15	1.02	5.72	4.7	1.59
including	1.02	3.25	2.23	3.05
including	2.01	3.25	1.24	4.21
HPD-22-17	0	0.65	0.65	8.14



KAPAAK CHANNEL SAMPLING

Channel ID	from (m)	to (m)	width (m)	Cu (%)
HPD-22-20	0.94	1.70	0.76	3.31
HPD-22-21	0.00	0.60	0.60	2.40
HPD-22-23	0.00	0.60	0.60	1.08
HPD-22-24	0.00	1.50	1.50	1.09
including	0.50	1.50	1.00	1.55
HPD-22-25	0.00	1.19	1.19	1.14
including	0.00	0.81	0.81	1.48
and	0.48	0.81	0.33	1.59

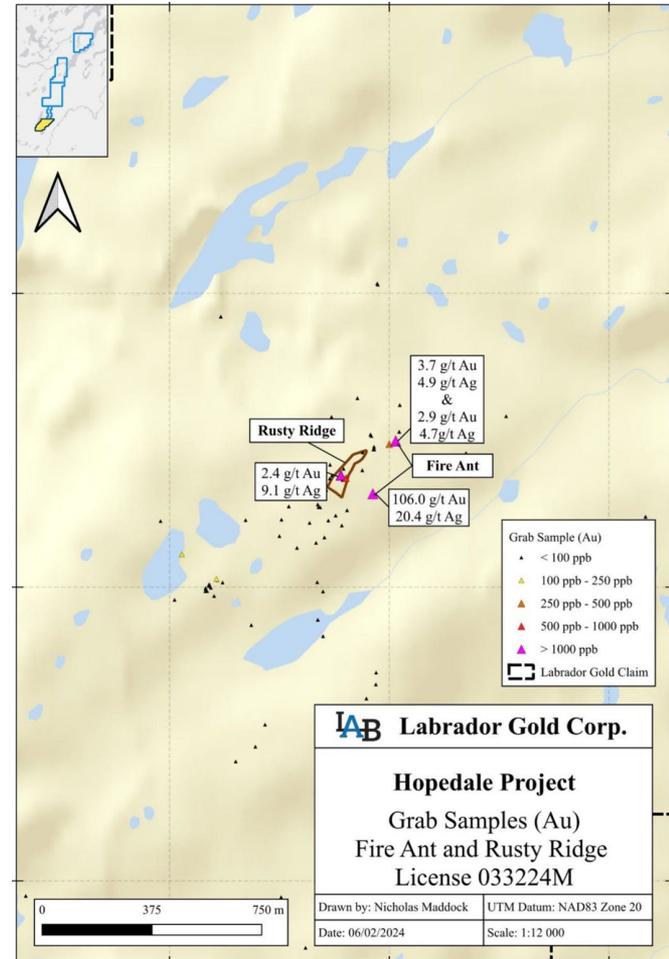


FIRE ANT GOLD OCCURRENCE

High-grade gold up to 106g/t with 20.4g/t Ag in rock grab samples

Newly discovered mineralization hosted by gossanous felsic volcanic rocks close to contact with ultramafic volcanic rocks.

Target traced over a strike length of approximately 200 metres.

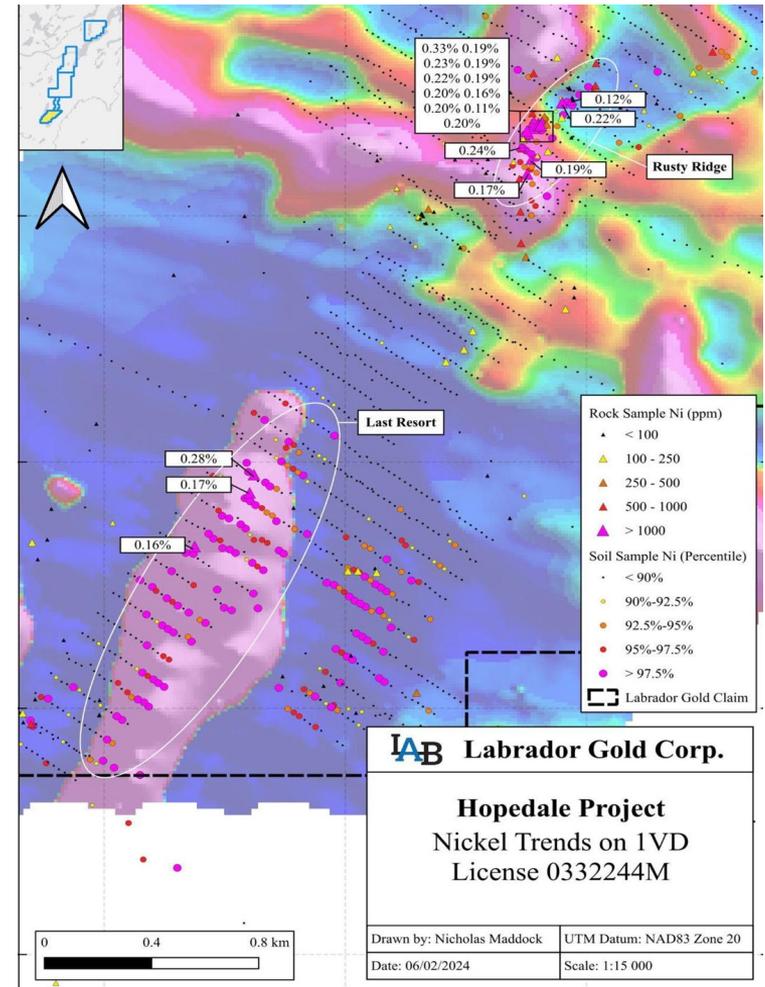


RUSTY RIDGE & LAST RESORT

Anomalous Ni area at Rusty Ridge extended to 550m

- 14 grab samples of rock assayed over 0.1% Ni and included values up to 0.28% Ni with nickel values in soil up to 2,271ppm (0.23%)

Last Resort shows anomalous nickel in soil and rock samples over a 1.6km strike length coincident with a significant magnetic high





GREENSTONE HOSTED GOLD CAMPS

Comparison of footprint of major Greenstone Hosted Gold Camps of Ontario and the Florence Lake Greenstone Belt (80% controlled by Labrador Gold Corp.)



T
70Moz



RL
27Moz



KL
25Moz



LL
14.5Moz



FL
?Moz

60km

T Timmins; RL Red Lake; KL Kirkland Lake, LL Larder Lake

Sources: Poulson, H. 2012; Durocher, 1983; Ermanovics, 1993.

KEY TAKEAWAYS

- Continuing to make new discoveries after three years of work at Kingsway
- Seven of nine drill targets intersected significant gold mineralization
- Total of only 1.6km of 12km strike length of the prospective Appleton Fault Zone drilled
- District scale Hopedale Project continues to show excellent potential for gold and critical metals nickel and copper
- Approximately \$7 million cash on hand





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