



KINGSWAY GOLD PROJECT, CENTRAL NEWFOUNDLAND

JANUARY 2024

TSX-V: LAB

FNR: 2N6

OTCQX: NKOSF

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The technical content of this presentation has been prepared by Roger Moss, Ph.D., P.Geo. the company's qualified person.



WHY LABRADOR GOLD?



Flagship Kingsway gold project located in an emerging gold district, compared to Abitibi Greenstone Belt



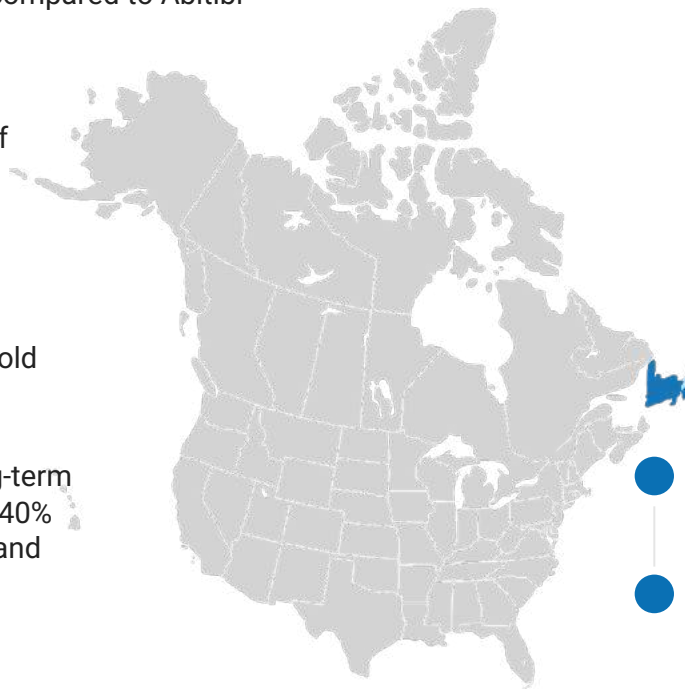
Politically stable jurisdiction supportive of mineral exploration



Experienced exploration team with success in finding and advancing gold deposits



Strong support from long-term shareholders including ~40% from quality institutions and insiders



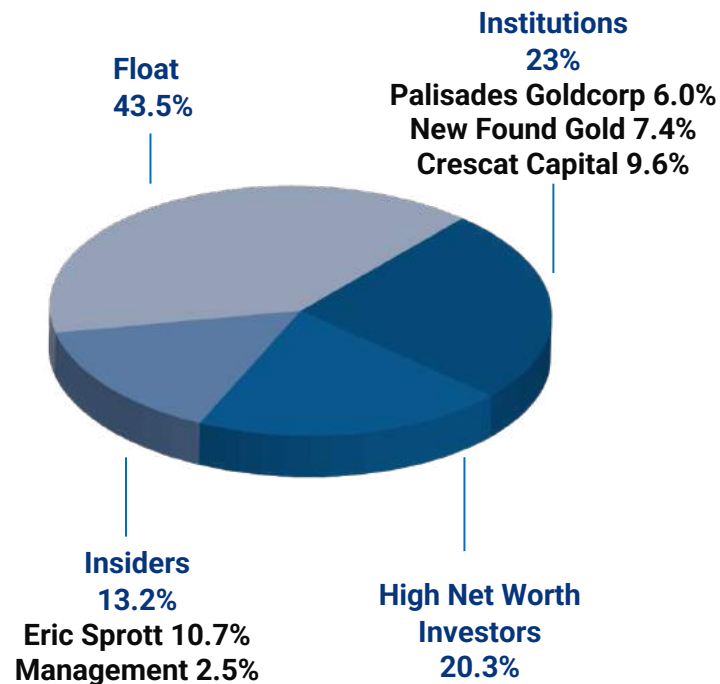
Fully funded 100,000m drill program



Approximately \$9 million cash, no debt

SHARE STRUCTURE

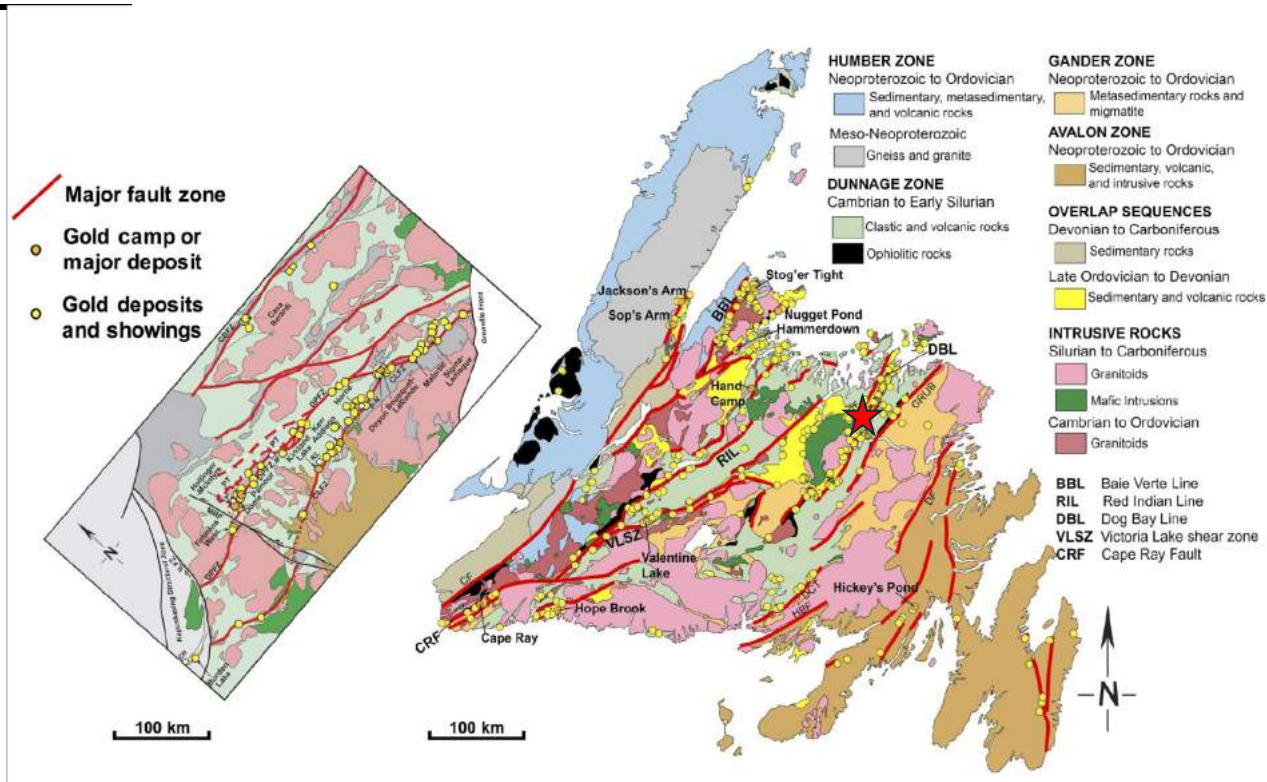
Ticker(s)	TSX-V: LAB FSE: 2N6 OTC: NKOSF
Share Price – December 22	C\$0.15
Market Capitalization	~C\$25 million
Issued and Outstanding Shares	170.0M
Options	7.8M
Fully Diluted	177.8M
Cash	~C\$9M
Insider Ownership	13.2%
Eric Sprott	10.7%
Management	2.5%





ABITIBI - CENTRAL NEWFOUNDLAND COMPARISON

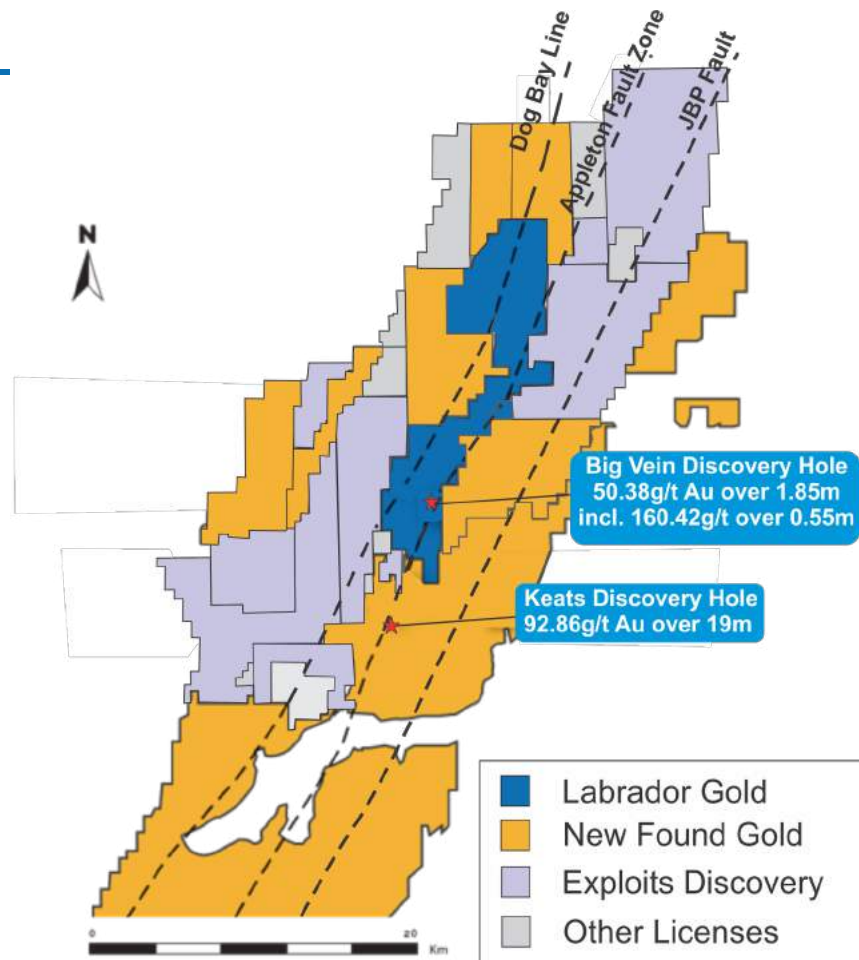
- Gold associated with major fault zones
- Similar distribution of deposits
- Similar lithologies



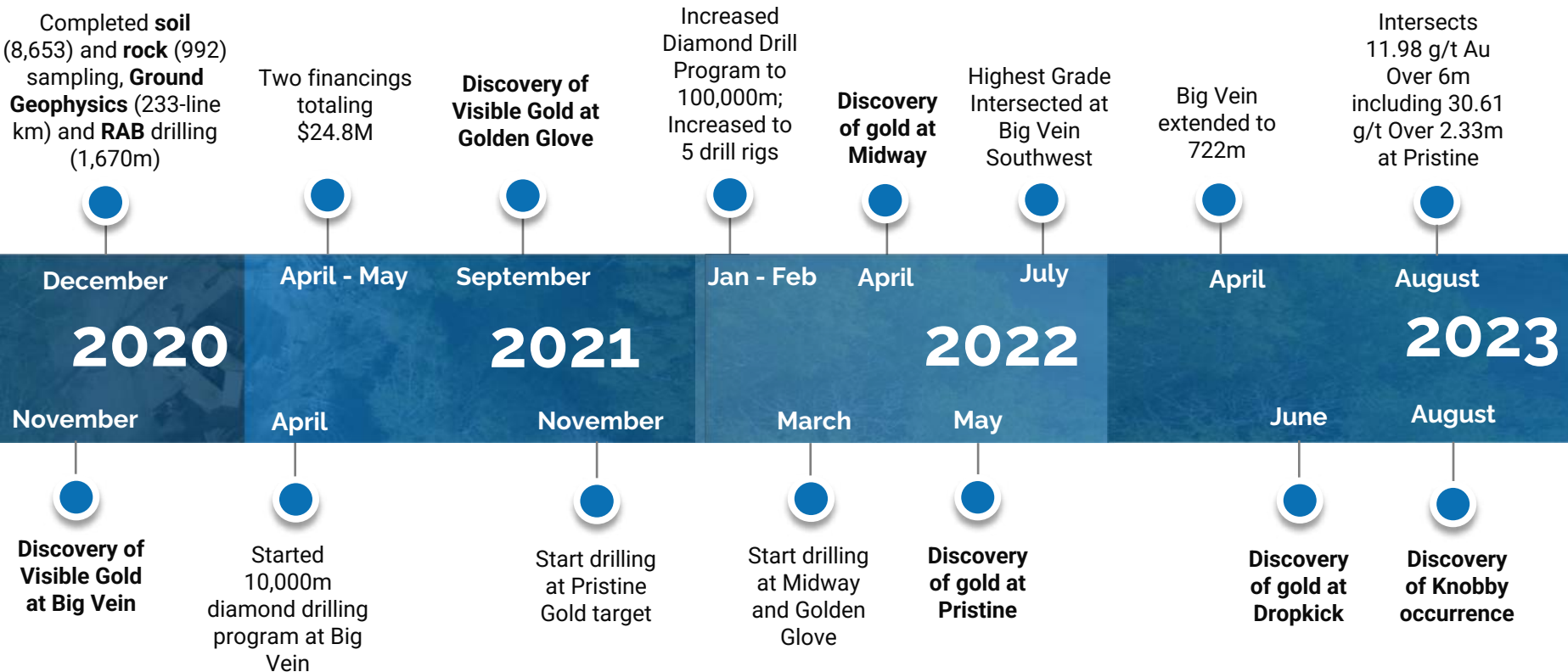


Kingsway Property

- Consists of four licenses covering 77 square kilometers
- Licenses cover approximately 20 kilometers of strike length of two crustal scale faults, the Dog Bay Line (8km) and the Appleton Fault Zone (12km)
- Excellent infrastructure - 18km from Gander, road accessible, nearby electricity and plentiful water
- Target: Orogenic gold associated with major crustal structures and associated faults

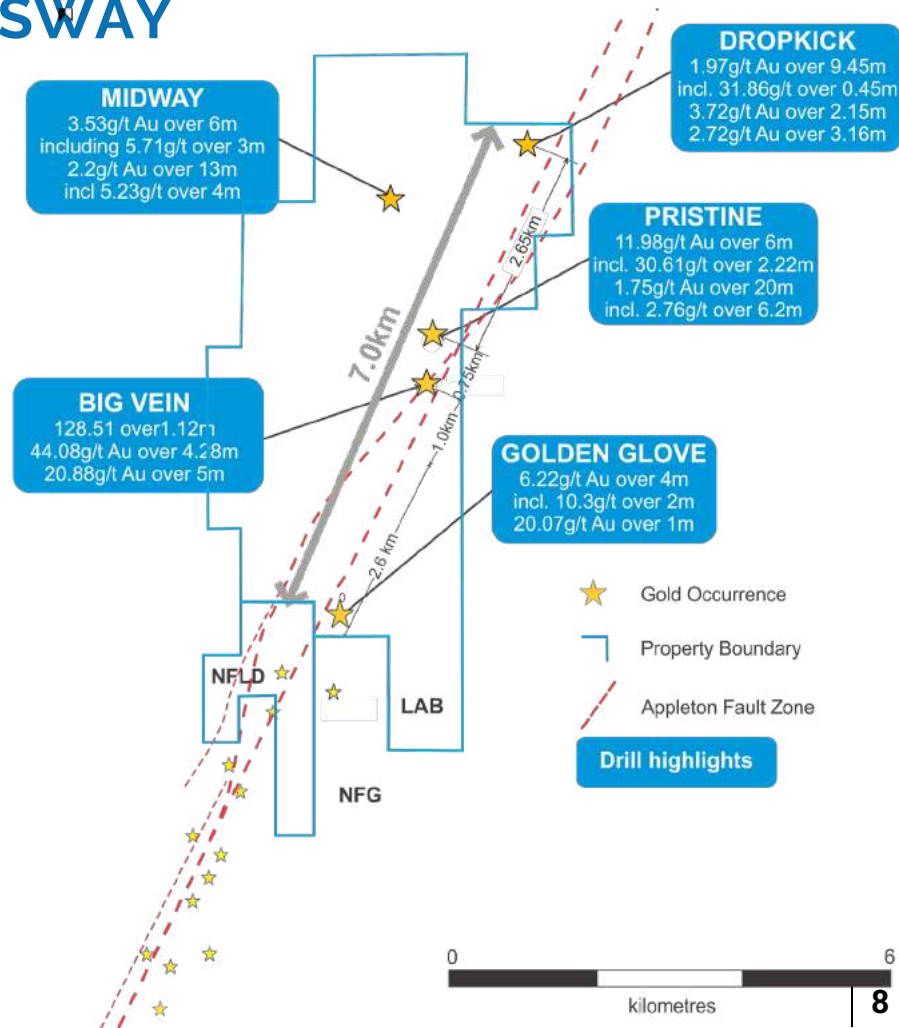


EXPLORATION AT KINGSWAY



5 of 6 Discoveries vs. Targets

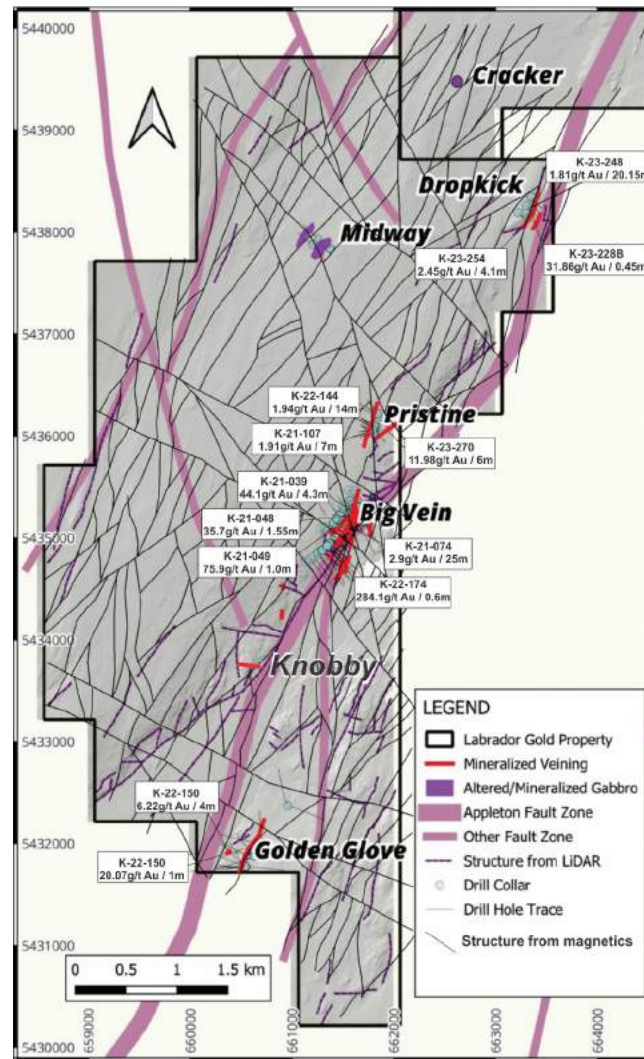
- Fiver gold occurrences identified and successfully drilled over the past 2 years - 83% success rate
- Only 1.4km of 12km strike length of Appleton Fault Zone drilled
- Many more targets developing along the Appleton Fault
- Big Vein discovery now extends to ~720m along strike and remains open in both directions.





KINGSWAY OCCURRENCES

- Four occurrences discovered over a 7.4km strike length of the Appleton Fault Zone
- Gold occurs in quartz veins associated with arsenopyrite, pyrite and occasional stibnite
- Fifth occurrence, Midway, approximately 2km to the west
- Gold is disseminated in gabbroic host rock associated with arsenopyrite and pyrite



BIG VEIN VISIBLE GOLD DISCOVERY



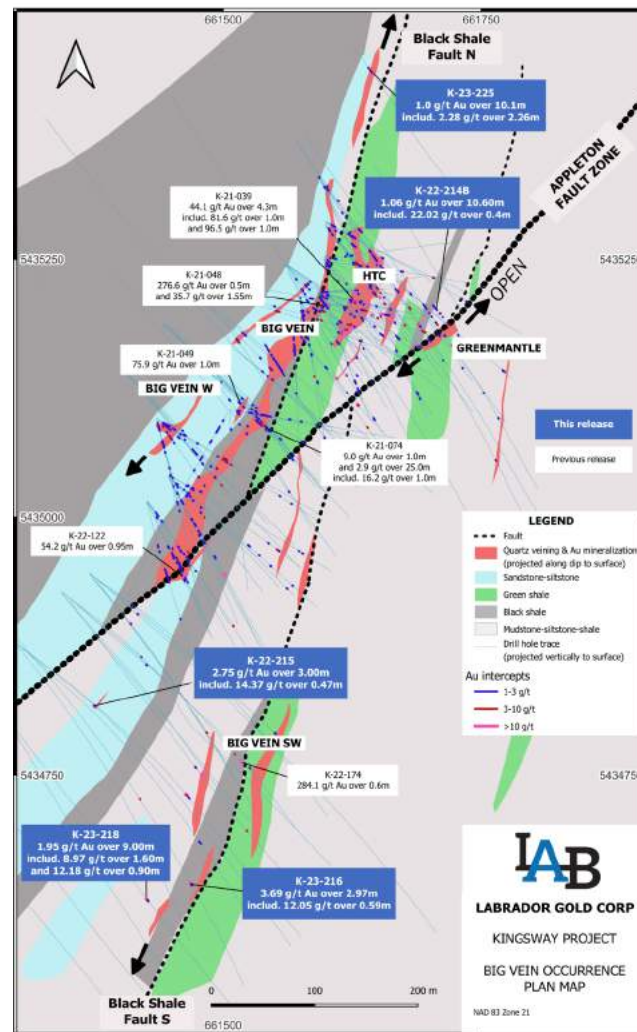
Assayed 1,065 g/t Au





BIG VEIN CONTINUED DISCOVERY

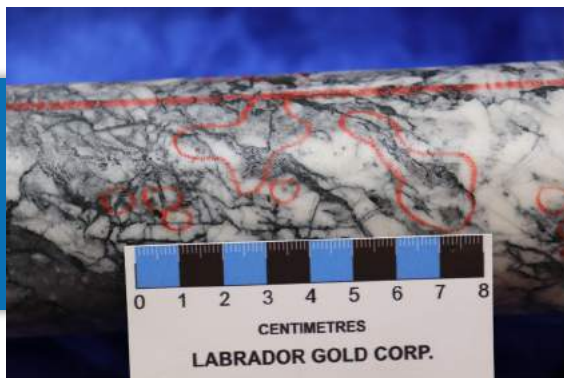
- Aggressive stepouts to NE and SW extend Big Vein to 720 metre strike length
- Intersections include:
 - 44.08g/t Au over 4.28m
 - 284.1 g/t Au over 0.58m
 - 20.88 g/t Au over 5m
 - 6.08 g/t Au over 19m
 - 128.51 g/t Au over 1.12m
 - 50.52 g/t Au over 2m
 - 276.56 g/t Au over 0.5m



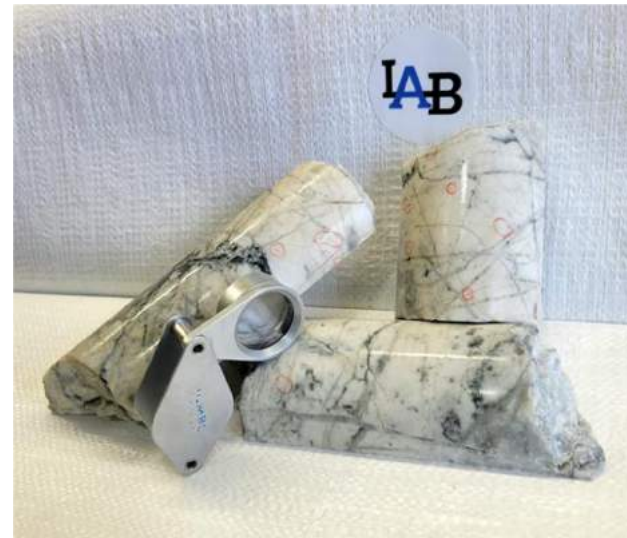
BIG VEIN GOLD MINERALIZATION



K-22-017
50.38g/t Au over
1.85m incl. 160.42g/t
over 0.55m



K-22-174
284.1g/t Au over
0.58m

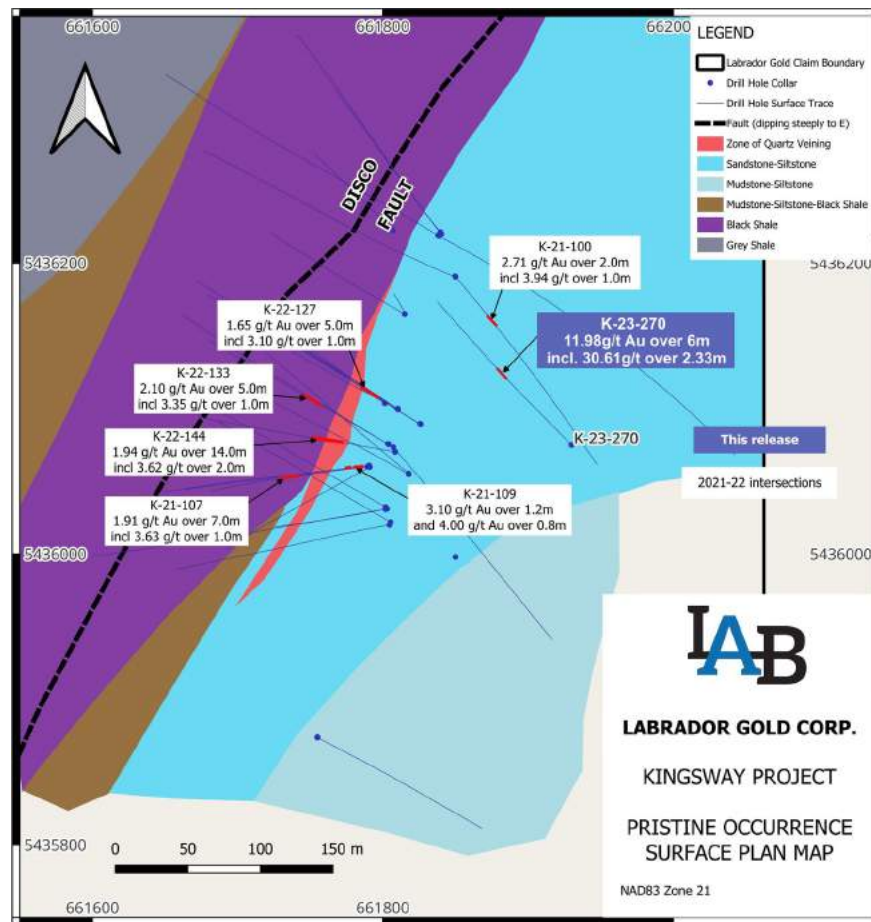


K-21-039
44.08g/t Au over 4.28m

HIGH-GRADE DISCOVERY AT PRISTINE

Follow up drilling at Pristine included an intersection of:

- 11.98g/t Au over 6m including 82.2g/t over 0.75m that contained 77 grains of visible gold
- Mineralization drilled to date occurs above 86 metres vertical depth over 160m strike length



VISIBLE GOLD IN PRISTINE DRILL CORE

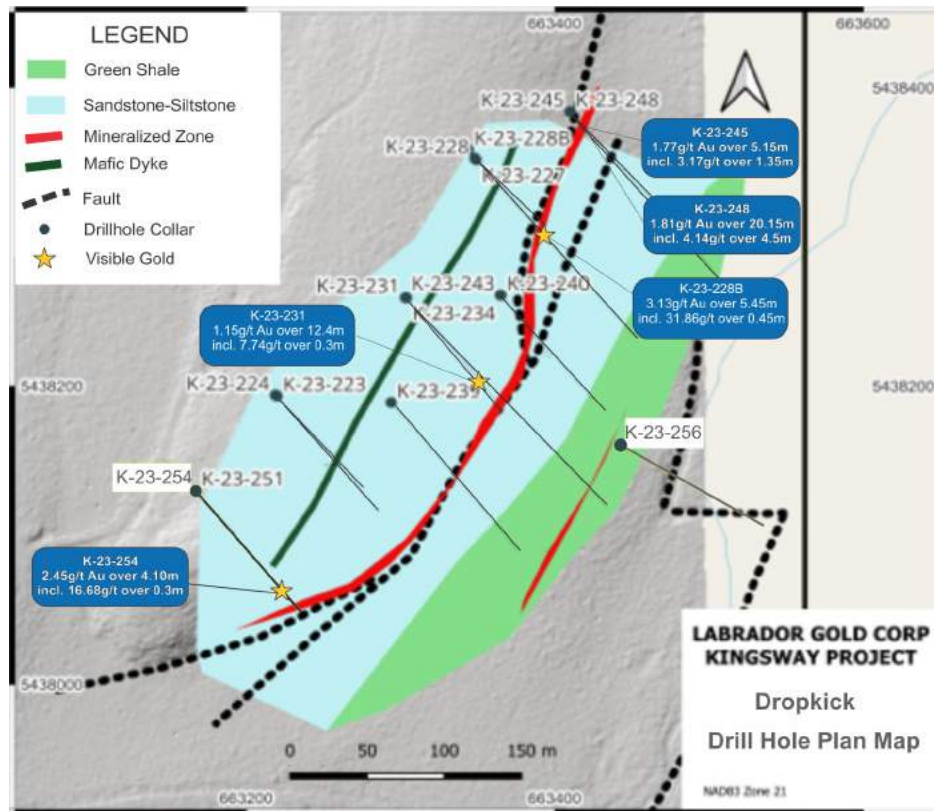
The high-grade interval in Hole K-22-270 at the Pristine target contained 77 grains of visible gold.





DROPKICK DISCOVERY

- Approximately 3.4km north of Big Vein
- Blind discovery made by following up gold in soil anomaly
- Follow up diamond drilling intersected gold in 12 out of 15 holes with visible gold in 4 holes
- Highlights include
 - 1.97g/t Au over 9.45m including 31.86g/t over 0.45m
 - 2.45g/t Au over 4.1m including 16.68g/t over 0.3m
- Extends over 360m strike and remains open to the north and south
- Follow up drilling planned





GOLDEN GLOVE DISCOVERY

- Discovered by Prospecting
- Visible Gold in Outcrop of Quartz Vein

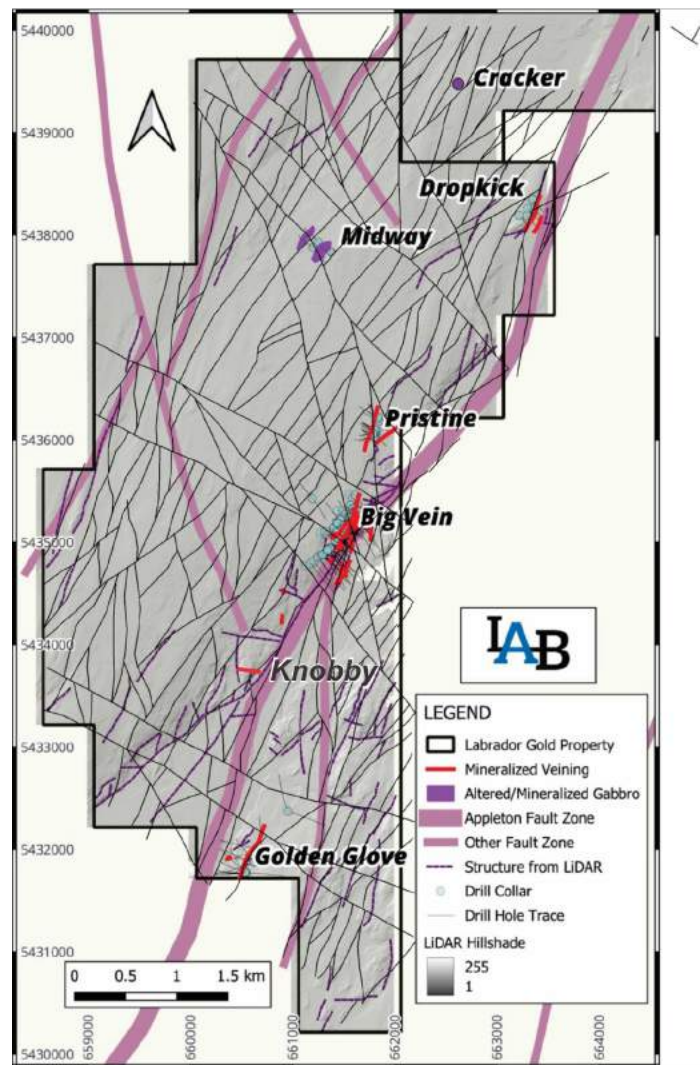
Sample #	Sample Type	Rock Type	Au (g/t)
853601	Grab	Quartz Vein with visible gold	479.51
709253	Grab	Quartz vein with visible gold	338.08
709252	Grab	Quartz vein with visible gold	194.28
709251	Grab	Quartz vein with visible gold	193.69
853603	Grab	Quartz Vein with visible gold	114.72
709009	Grab	Quartz vein with py, apy and cpy	83.61





KNOBBY OCCURENCE

- The first indication of gold mineralization between Big Vein and Golden Glove along the Appleton Fault Zone
- Initial grab samples graded 47g/t, 2.7g/t and 29.19 g/t Au
- 3 parallel veins have been traced along an east-west strike for ~200m
- East-west orientation is similar to structures known to host high-grade gold in quartz veins elsewhere in the district



KNOBBY VEIN OUTCROPS



CURRENT TARGETS AREAS

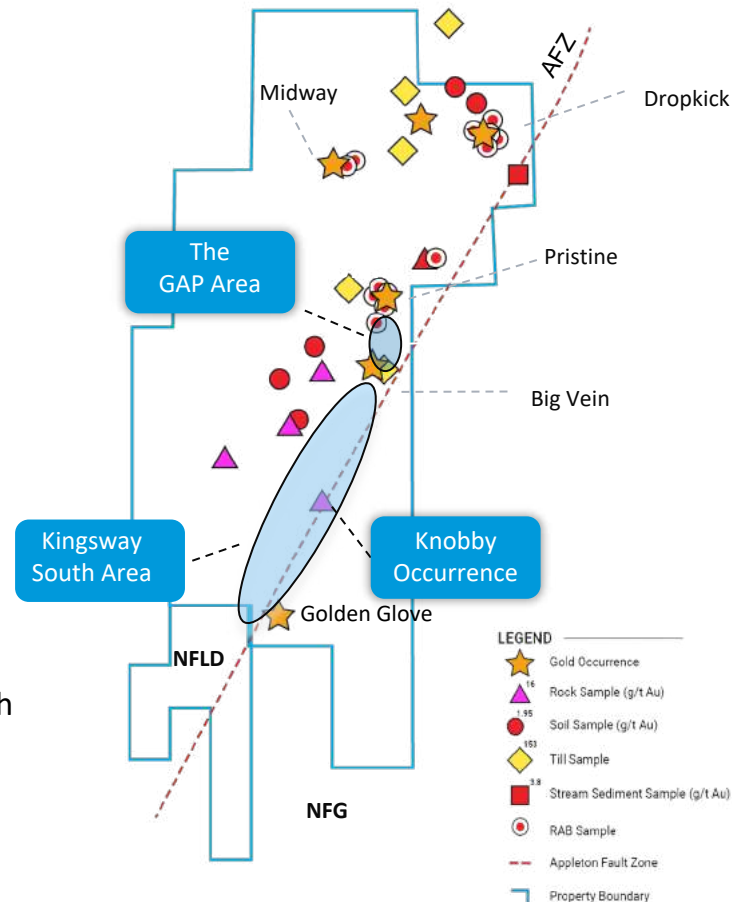
2 High priority targets areas for current drilling campaign

Kingsway South

- A 3km long target area spanning from Big Vein to the south boundary of Kingsway.
- Targets includes the Knobby occurrence where grab samples returned up to 47g/t Au

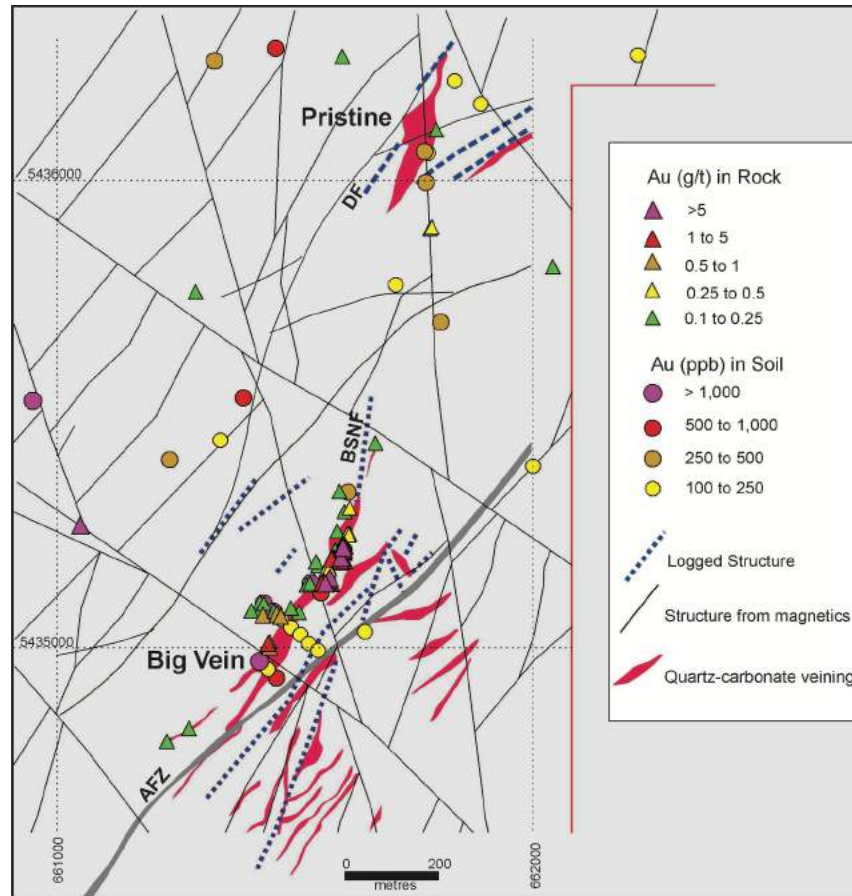
The GAP

- Located between Big Vein and the Pristine Targets where both targets remain open to northeast and southwest
- Area is ~700m along the Appleton Fault zone



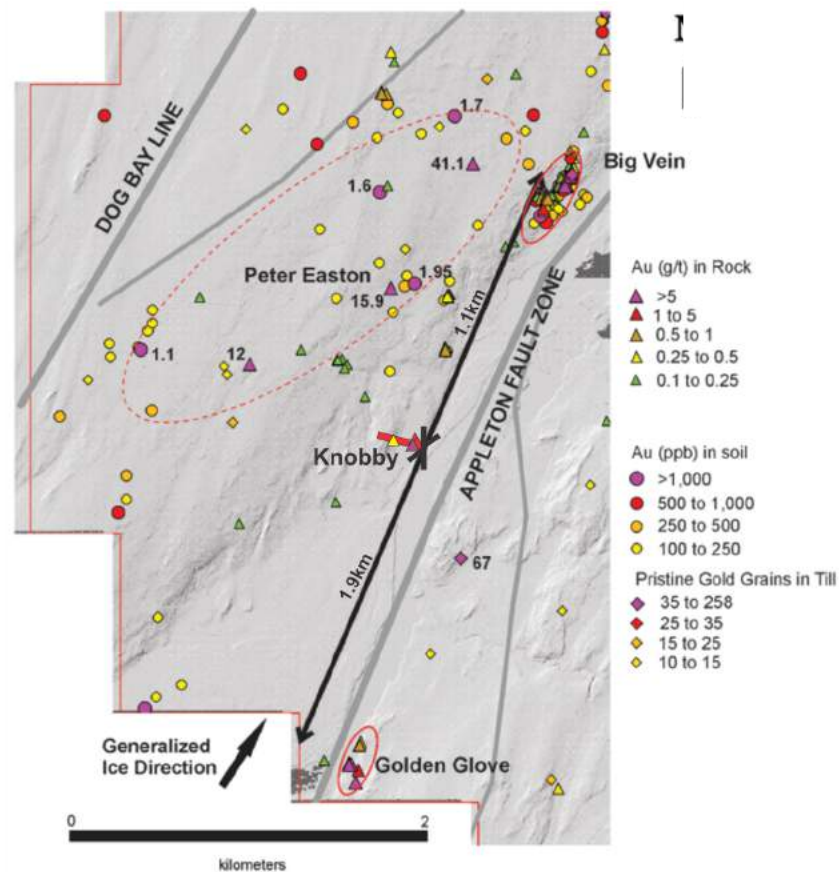
The GAP TARGET AREA

- Extends 700 metres west of the Appleton Fault Zone between Big Vein and Pristine
- Drilling from Big Vein will step out along the Black Shale North Fault, a NNE trending splay off the Appleton Fault
- Drilling from Pristine will step out to the southwest along the Disco Fault
- NE-SW and E-W trending interpreted structures will also be tested
- Drilling underway



KINGSWAY SOUTH TARGET AREA

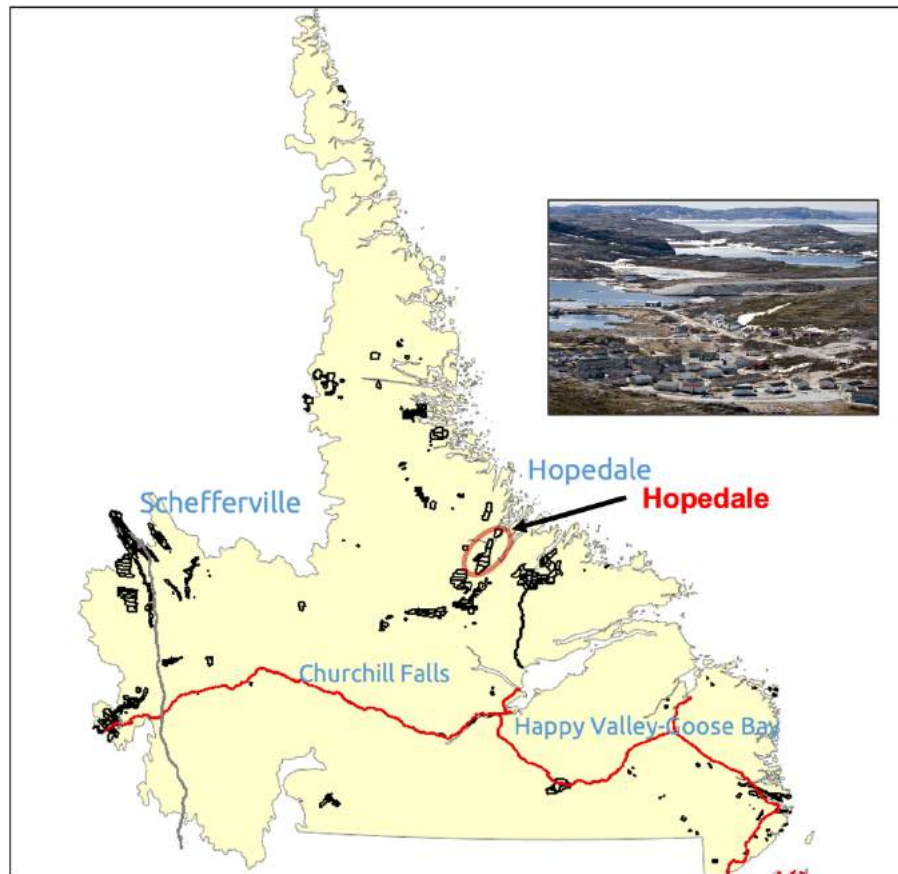
- Targeting the Big Vein-Golden Glove Corridor
- 3 kilometre section of the Appleton Fault Zone
- Grab samples collected from the Knobby vein outcrops returned gold values up to 47 g/t Au
- Initial drilling of the Knobby Vein currently underway





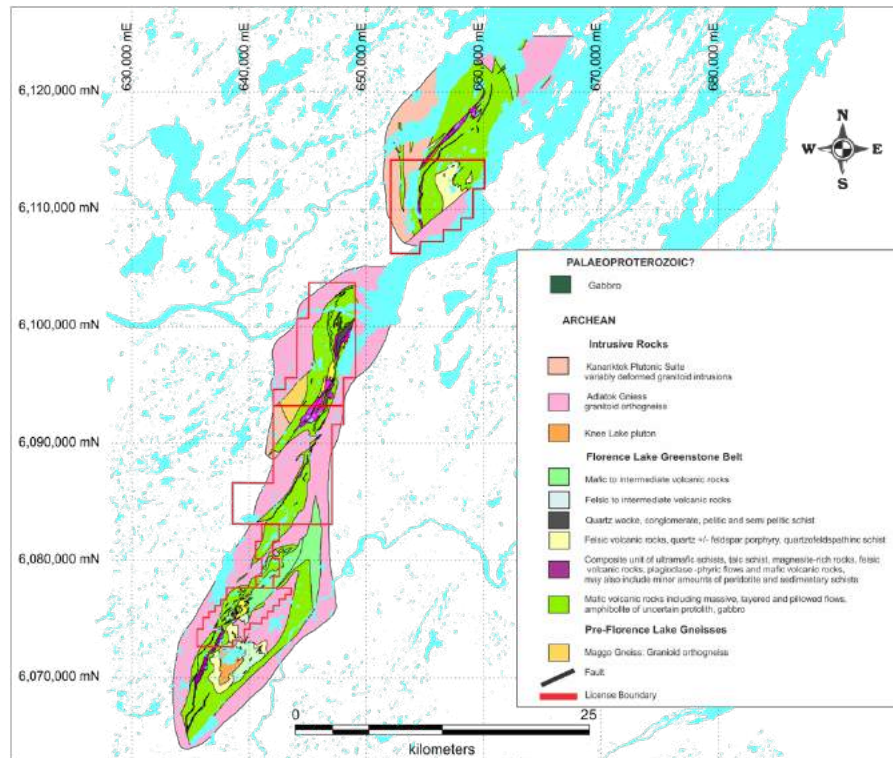
HOPEDALE PROJECT

- District Scale - Covers most of underexplored Florence Lake greenstone belt
- 3 years of exploration has outlined a three kilometre long mineralized trend of gold in rock and soil samples
- East end of property on tidewater 30km southwest of Hopedale Community
- Daily air service from Happy Valley-Goose Bay
- Targets: Greenstone hosted orogenic gold
Komatiite hosted nickel



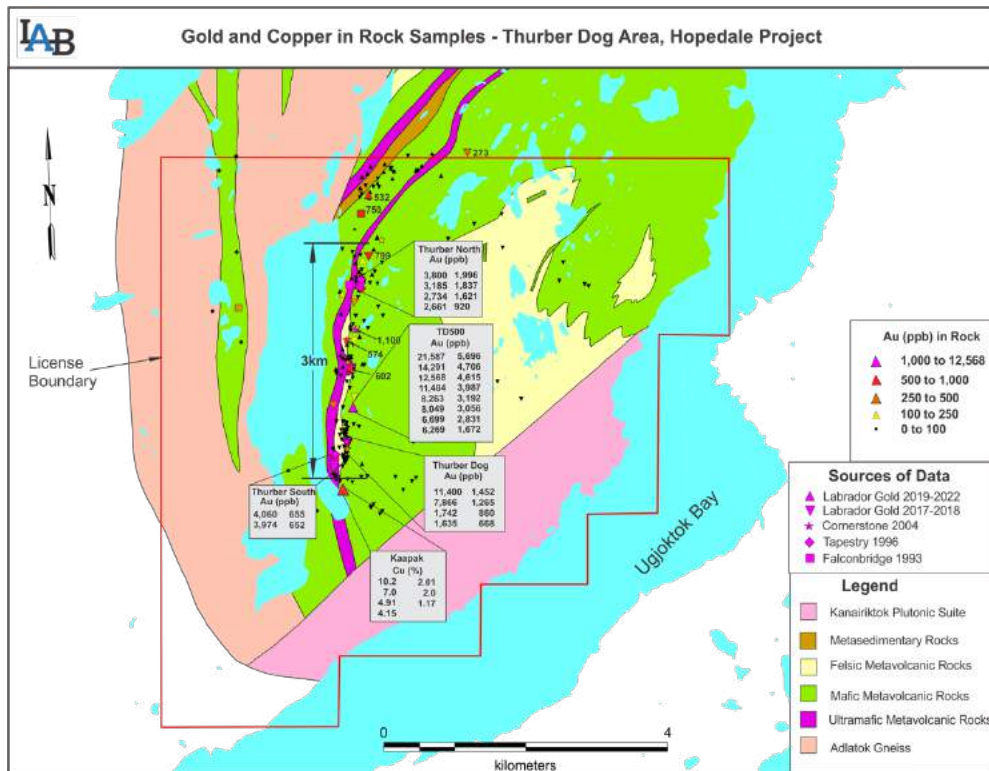
FLORENCE LAKE GREENSTONE BELT

- Licenses cover 43 kilometres of the Florence Lake Greenstone Belt
- Underexplored for Gold
- Greenstone Belts worldwide known to be prolific hosts of gold
- Copper and Nickel potential in addition to gold



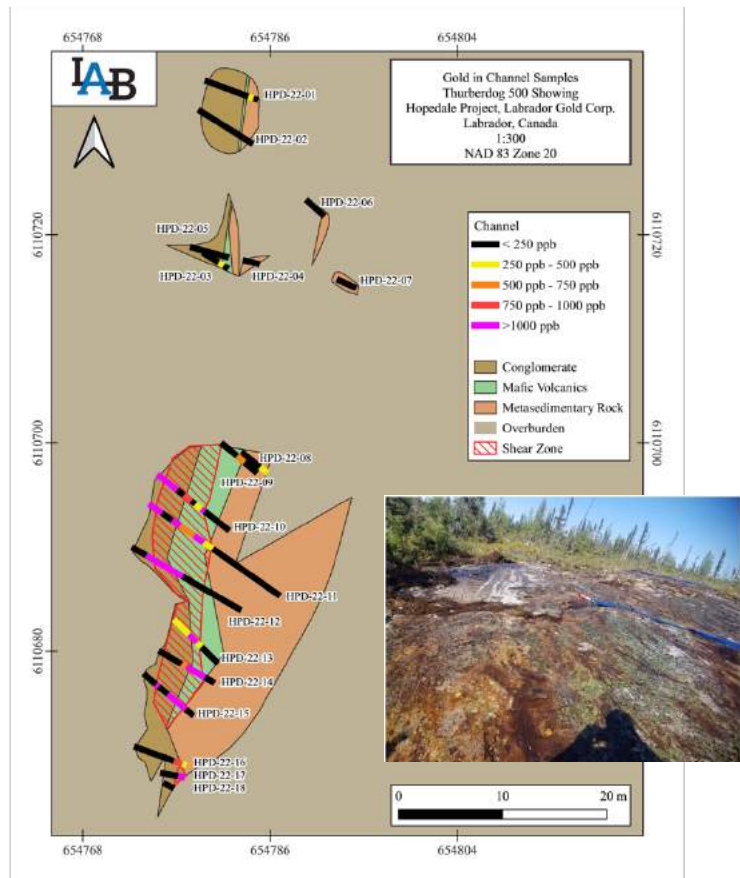
THURBER DOG

- 3km long strike length of gold mineralization in rock and soil
- 4 significant gold occurrences
 - Thurber North up to 3.8 g/t Au
 - TD500 up to 21.59 g/t Au
 - Thurber Dog up to 11.4 g/t Au
 - Thurber South up to 4.1 g/t Au
- Significant copper- silver occurrence
 - 1.08 to 10.2% Cu
 - 0.2 to 9.2 g/t Ag



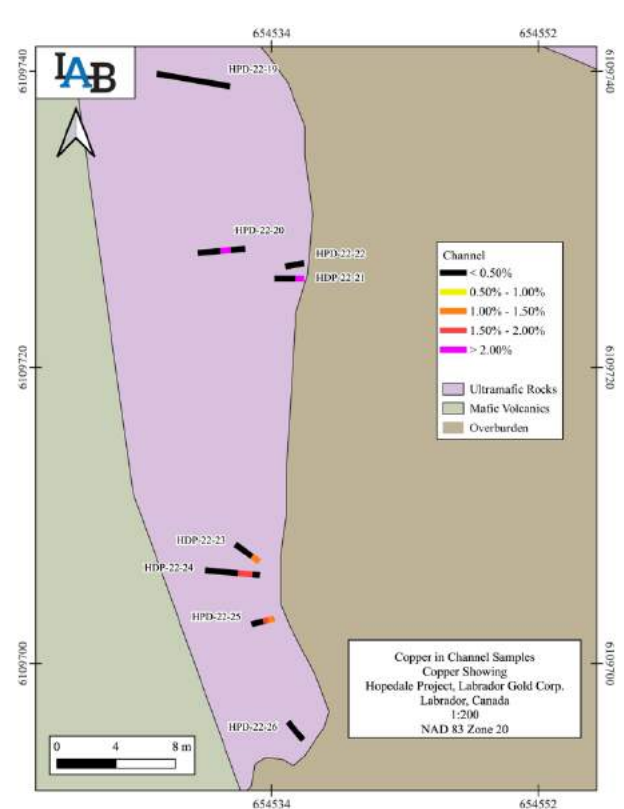
TD 500 CHANNEL SAMPLING

Channel ID	from (m)	to (m)	width (m)	Au(g/t)
HPD-22-10	3.03	8.2	5.17	2.91
including	6.37	8.2	1.83	7.21
HPD-22-11	7.92	14.8	6.88	2.35
including	8.96	10.08	1.12	3.42
and	11.73	12.65	0.92	4.1
and	13.87	14.8	0.93	7.56
HPD-22-12	6.5	11.54	5.04	4.23
including	6.6	9.9	3.3	6.08
including	7.87	8.95	1.08	7.74
HPD-22-13	2.86	3.94	1.08	1.49
HPD-22-14	1.05	3.12	2.07	2.93
HPD-22-15	1.02	5.72	4.7	1.59
including	1.02	3.25	2.23	3.05
including	2.01	3.25	1.24	4.21
HPD-22-17	0	0.65	0.65	8.14



KAPAAK CHANNEL SAMPLING

Channel ID	from (m)	to (m)	width (m)	Cu (%)
HPD-22-20	0.94	1.70	0.76	3.31
HPD-22-21	0.00	0.60	0.60	2.40
HPD-22-23	0.00	0.60	0.60	1.08
HPD-22-24	0.00	1.50	1.50	1.09
including	0.50	1.50	1.00	1.55
HPD-22-25	0.00	1.19	1.19	1.14
including	0.00	0.81	0.81	1.48
and	0.48	0.81	0.33	1.59

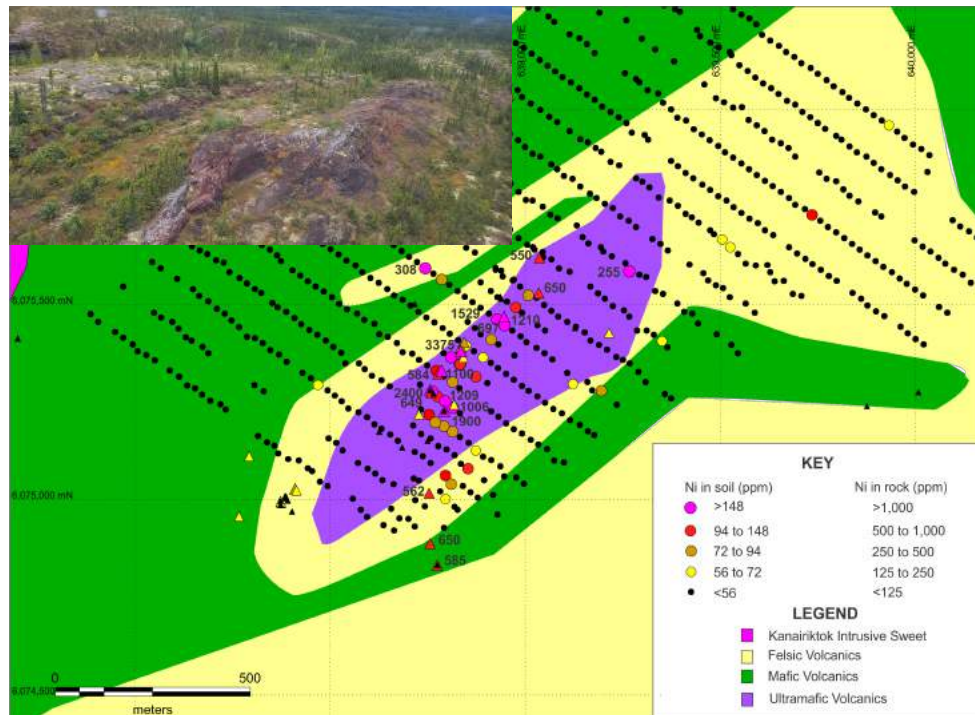




RUSTY RIDGE NICKEL ANOMALY

- Anomalous nickel, copper and cobalt in rock and soil samples
- occurs in altered ultramafic rocks over a 1.2km strike length

	Rock	Soil
Nickel (%)	0.34	0.15
Copper (%)	0.42	0.02
Cobalt (ppm)	134	152





KEY TAKEAWAYS

- Continuing to make new discoveries after three years of work at Kingsway
- Only 1.4km of 12km of the prospective Appleton Fault Zone drilled
- Drilling underway and planned for four areas along the Appleton Fault Zone
- Fully funded 100,000m planned program with approximately \$9 million cash on hand
- District scale Hopedale Project continues to show excellent potential for gold and critical metals nickel and copper





ACKNOWLEDGEMENTS

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