



KINGSWAY GOLD PROJECT

Fall 2023

TSX-V: LAB

FNR: 2N6

OTCQX: NKOSF

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The technical content of this presentation has been prepared by Roger Moss, Ph.D., P.Geol., the company's qualified person.

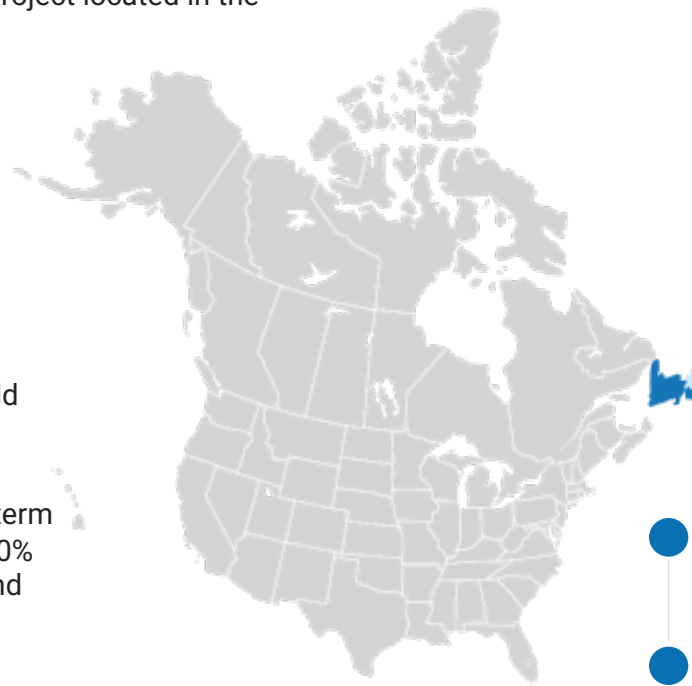
LABRADOR GOLD – IN THE HEART OF A NEW GOLD CAMP

- Flagship Kingsway gold project located in the Gander Gold District

- Politically stable jurisdiction supportive of mineral exploration

- Experienced exploration team with success in finding and advancing gold deposits

- Strong support from long-term shareholders including ~40% from quality institutions and insiders

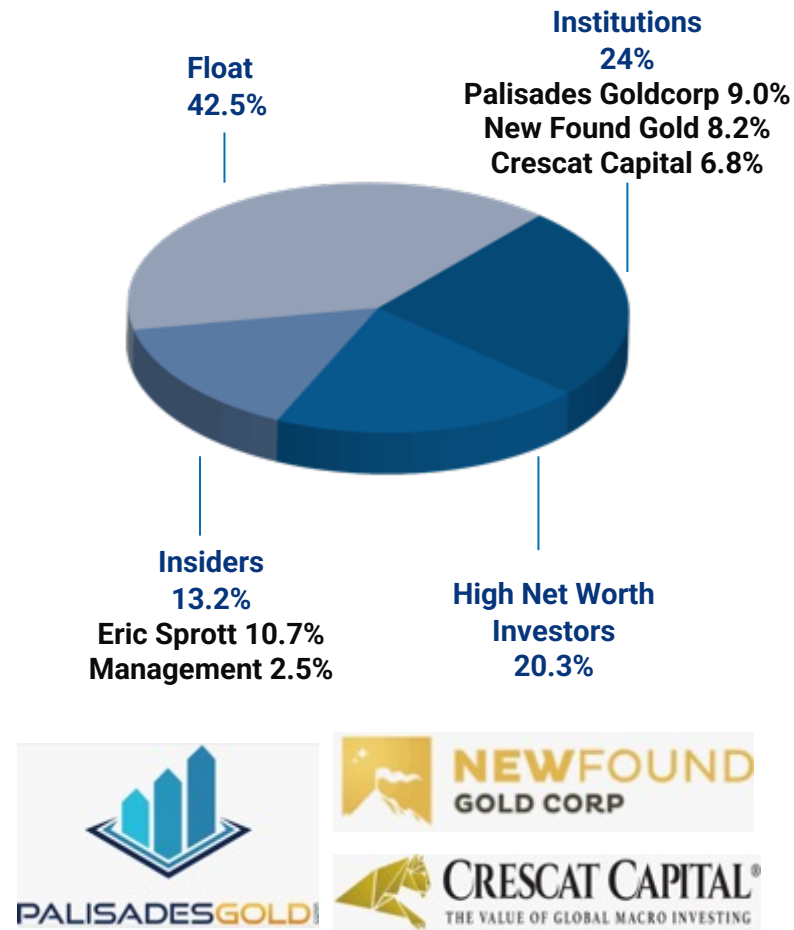


- Ongoing 100,000m drill program at the Kingsway Quartz Vein Corridor

- **Strong cash position** –C\$11.5M (no debt)

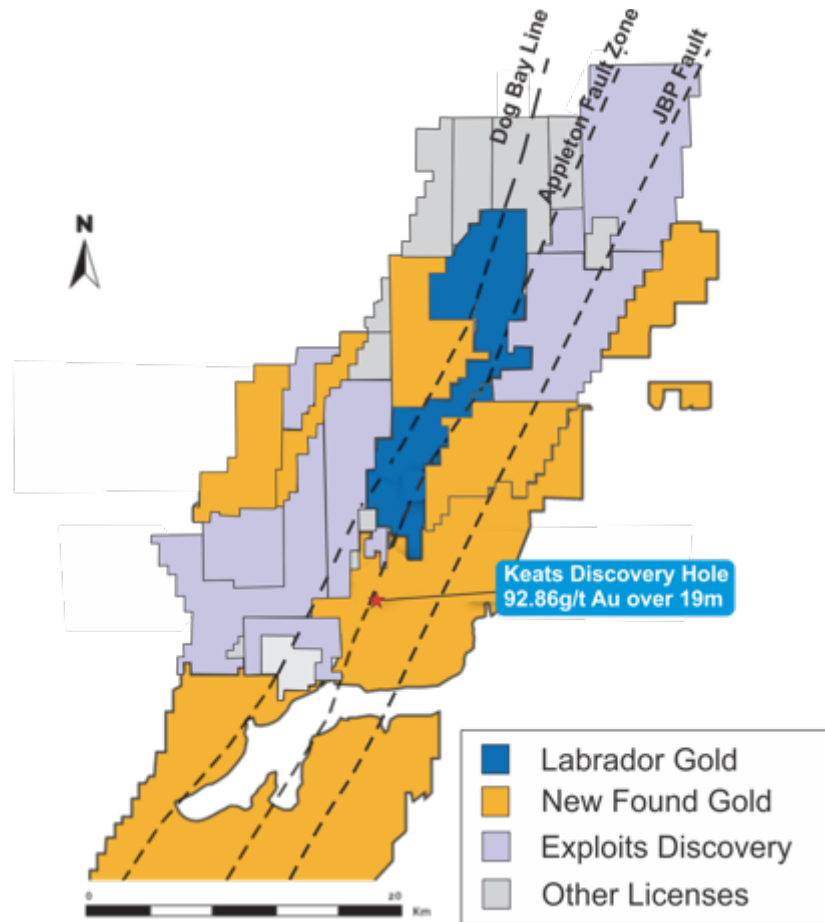
SHARE STRUCTURE

Ticker(s)	TSX-V: LAB FSE: 2N6 OTC: NKOSF
Share Price – August 22	C\$0.165
Market Capitalization	~C\$28.05 million
Issued and Outstanding Shares	170.0M
Options	7.8M
Fully Diluted	177.8M
Cash	~C\$11.5M
Insider Ownership	13.2%
Eric Sprott	10.7%
Management	2.5%

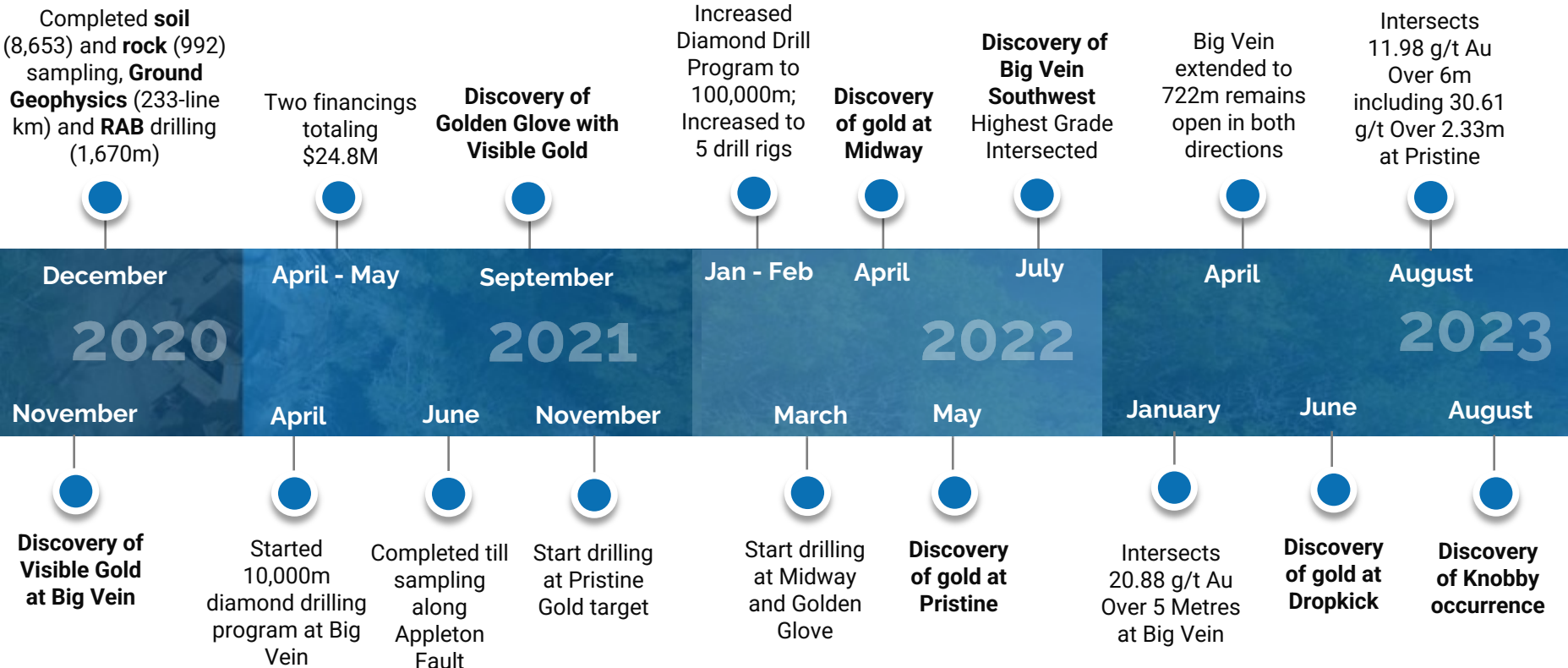


Kingsway Property

- Consists of four licenses covering 77 square kilometers
- Licenses cover approximately 20 kilometers of strike length of two crustal scale faults, the Dog Bay Line (8km) and the Appleton Fault Zone (12km)
- Excellent infrastructure - 18km from Gander, road accessible, nearby electricity and plentiful water
- **Target:** Orogenic gold associated with major crustal structures and associated faults

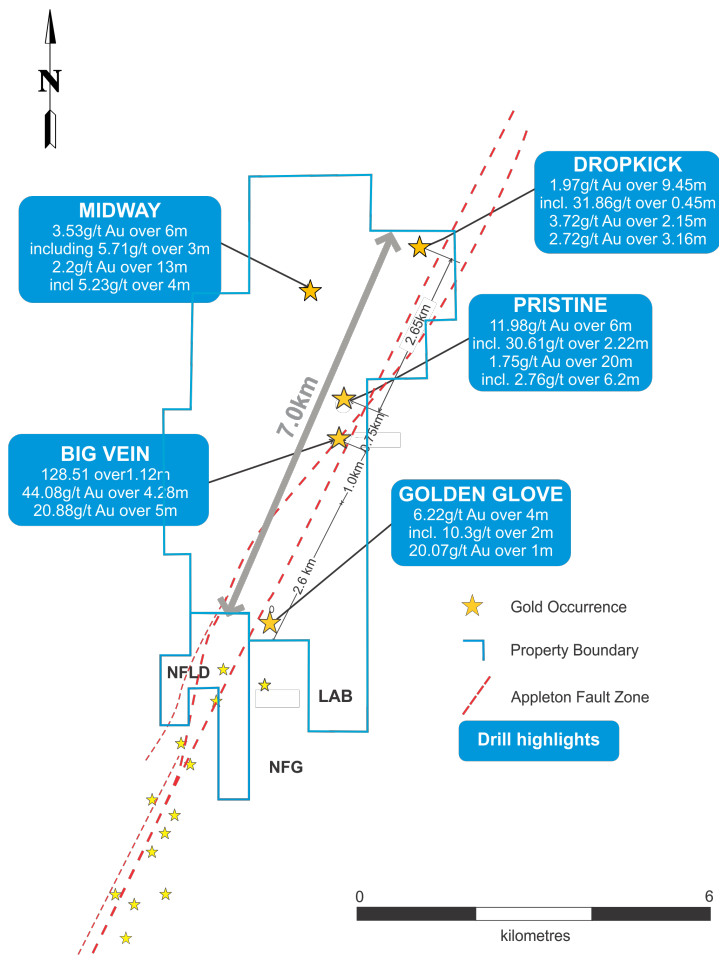


EXPLORATION AT KINGSWAY



5 of 6 Discoveries vs. Targets

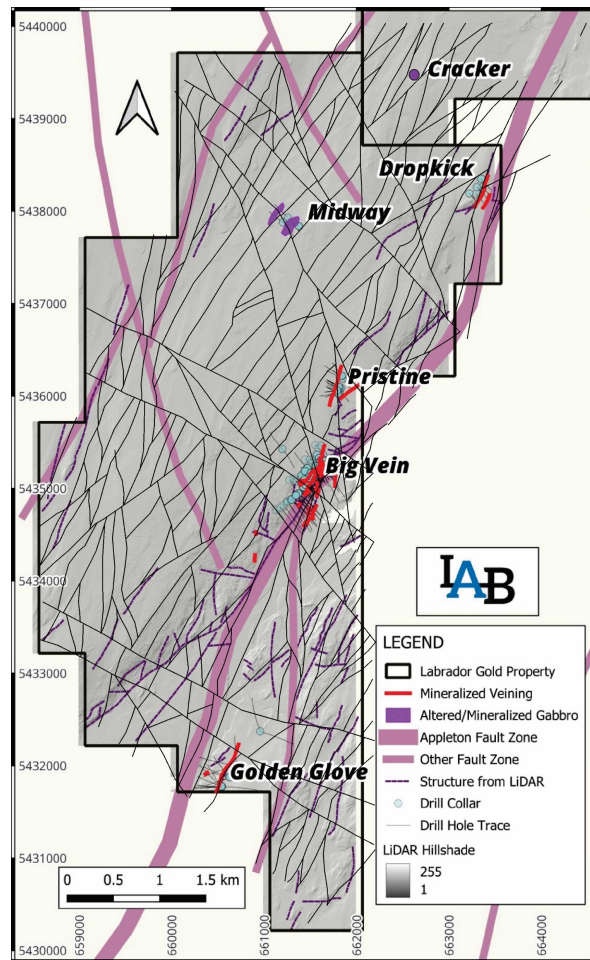
- Five gold occurrences identified and successfully drilled over the past 2 years - 83% success rate
- Many more targets developing along the Appleton Fault
- Big Vein discovery now extends to ~720m along strike and remains open in both directions.





KINGSWAY OCCURRENCES

- Four occurrences discovered over a 7.4km strike length of the Appleton Fault Zone
- Gold occurs in quartz veins associated with arsenopyrite, pyrite and occasional stibnite
- Fifth occurrence, Midway, approximately 2km to the west
- Gold is disseminated in gabbroic host rock associated with arsenopyrite and pyrite



INITIAL DRILL RESULTS

Big Vein

- 44.08g/t Au over 4.28m
- 284.1 g/t Au over 0.58m
- 20.88 g/t Au over 5m
- 6.08 g/t Au over 19m
- 128.51 g/t Au over 1.12m
- 50.52 g/t Au over 2m
- 276.56 g/t Au over 0.5m

Golden Glove

- 6.22g/t Au over 4m

Pristine

- 2.03g/t Au over 16.2m
- 3.89g/t Au over 3.0m

Midway

- 3.53 g/t Au over 6m
- 2.2 g/t over 13m



44.08g/t Au over 4.28m at Big Vein

- Aggressive stepouts to NE and SW extend Big Vein to 720 metre strike length
- New Greenmantle Zone defined in Footwall of Appleton Fault Zone
- Latest intersections include:

Greenmantle

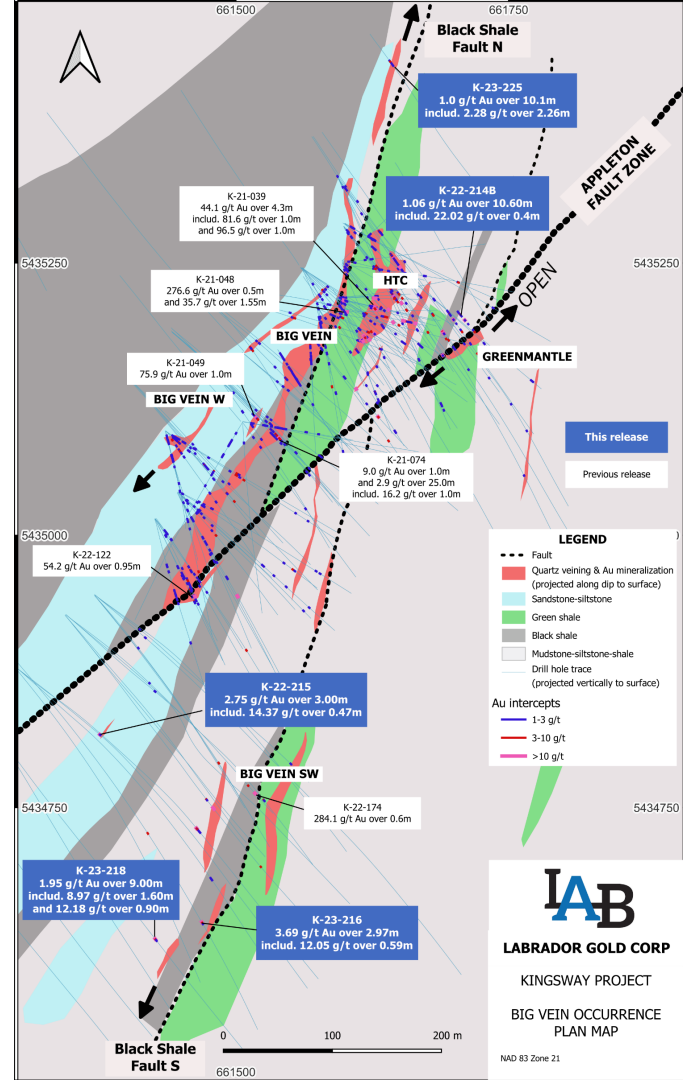
- 5.22g/t Au over 2.8m including 22.02g/t Au over 0.4m

Big Vein SW

- 3.69g/t Au over 2.97m including 12.05g/t Au over 0.59m in hole k-23-216
- 1.95g/t Au over 9 metres including 8.97g/t Au over 1.6m

Big Vein

- 1.0g/t Au over 10.10m including 2.28g/t Au over 2.26m

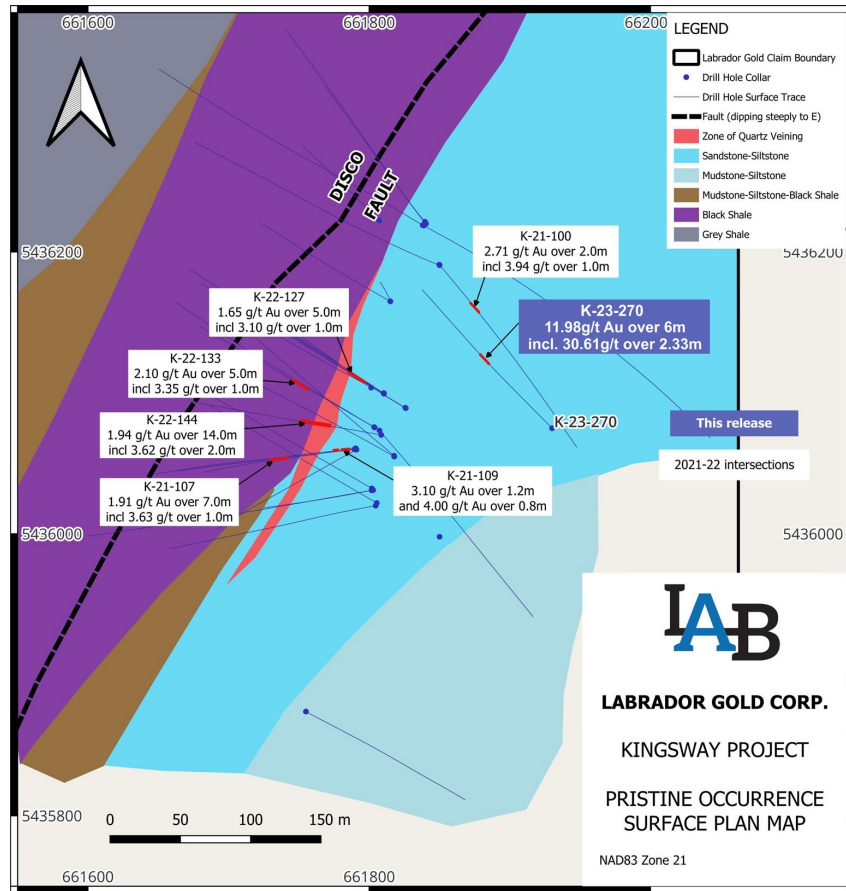


HIGH-GRADE DISCOVERY AT PRISTINE

Follow up drilling at Pristine included an intersection of:

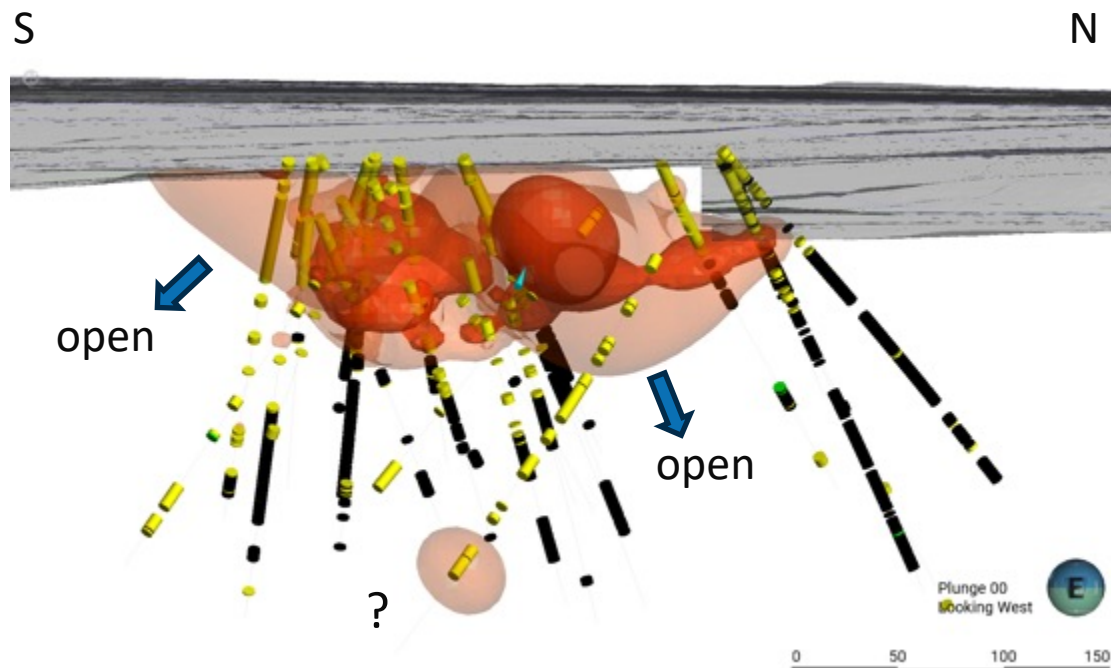
- 11.98g/t Au over 6 metres from 91 metres
- including 30.61g/t over 2.33 metres
- and 82.2g/t over 0.75 metres that contained 77 grains of visible gold in Hole K-22-270.

Mineralization drilled to date occurs above 86 metres vertical depth over 160m strike length



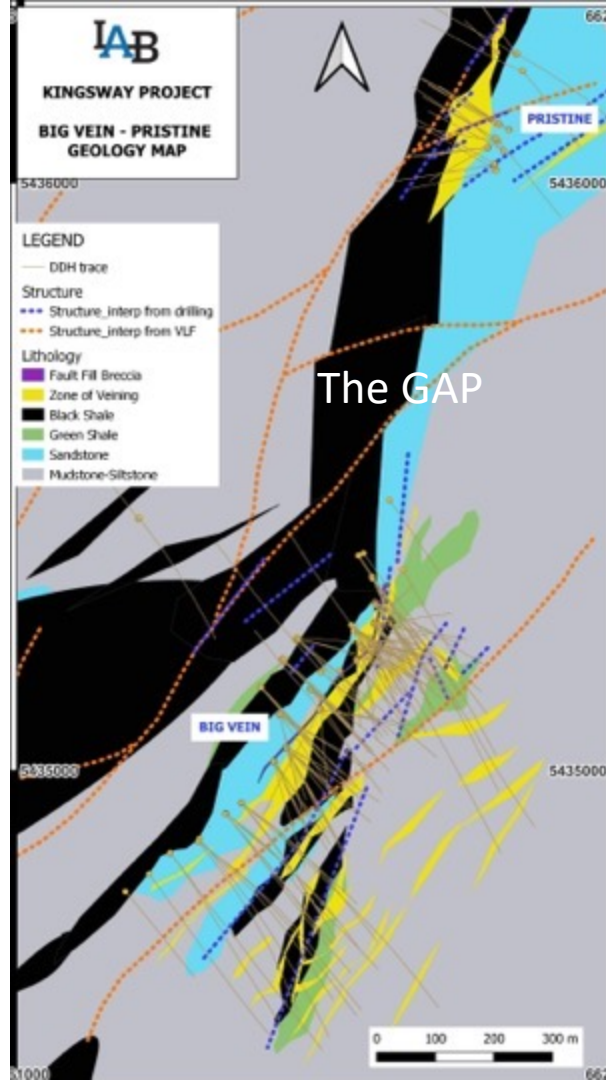
PRISTINE SECTION

- All mineralization drilled to date at Pristine occurs above 86 metres vertical depth
- extends over a strike length of approximately 160 metres.
- Open towards Big Vein to South



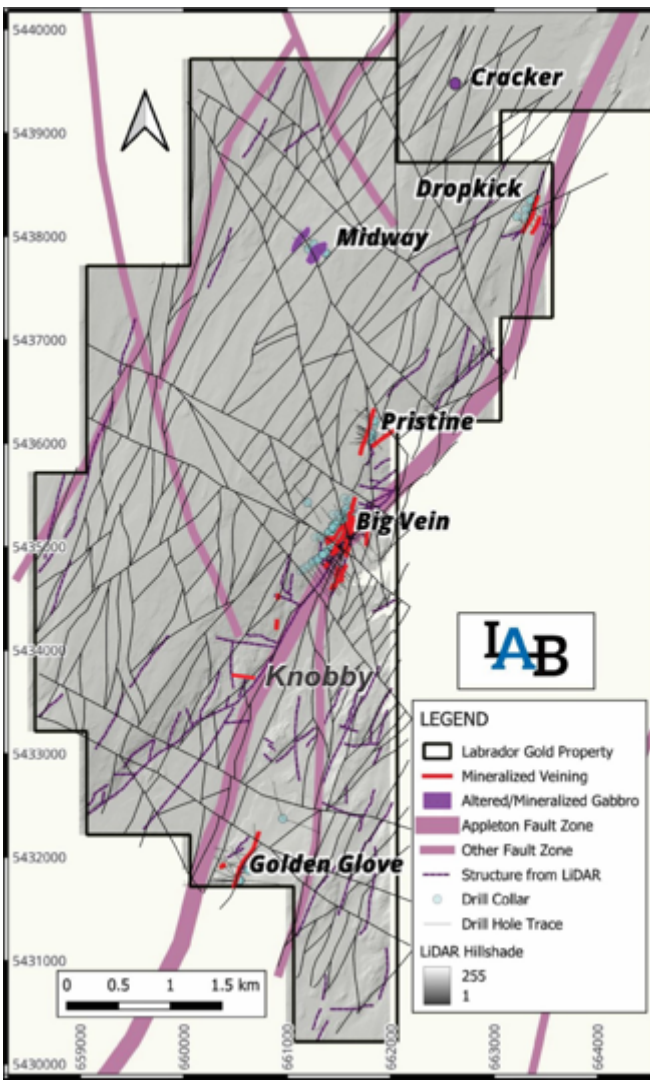
Big VEIN - PRISTINE

- Permit applications submitted for drilling approximately 750m in “The GAP”
- 40 holes planned for first phase
- Stepping out along known structures between Big Vein and Pristine
- as well as NE-SW and E-W trending interpreted structures



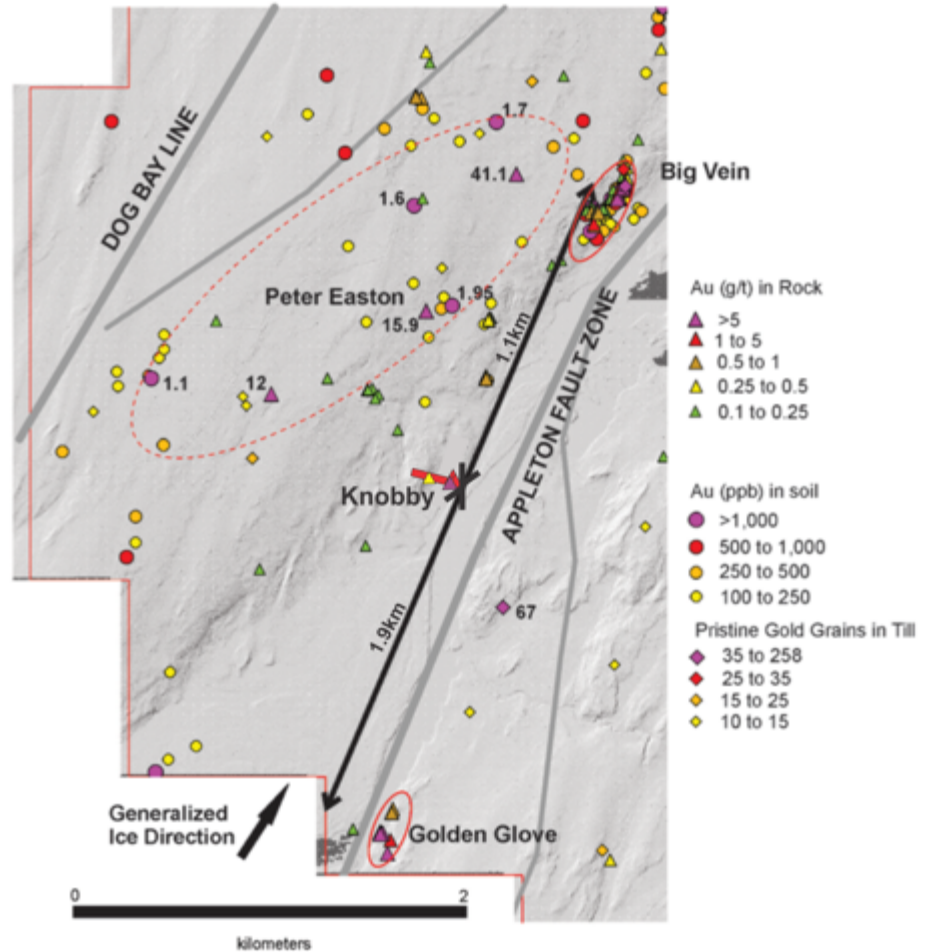
KNOBBY OCCURENCE

- The first indication of gold mineralization along the Appleton Fault between Big Vein and Golden Glove
- 3 parallel veins have been observed and traced along an east-west strike for ~200m



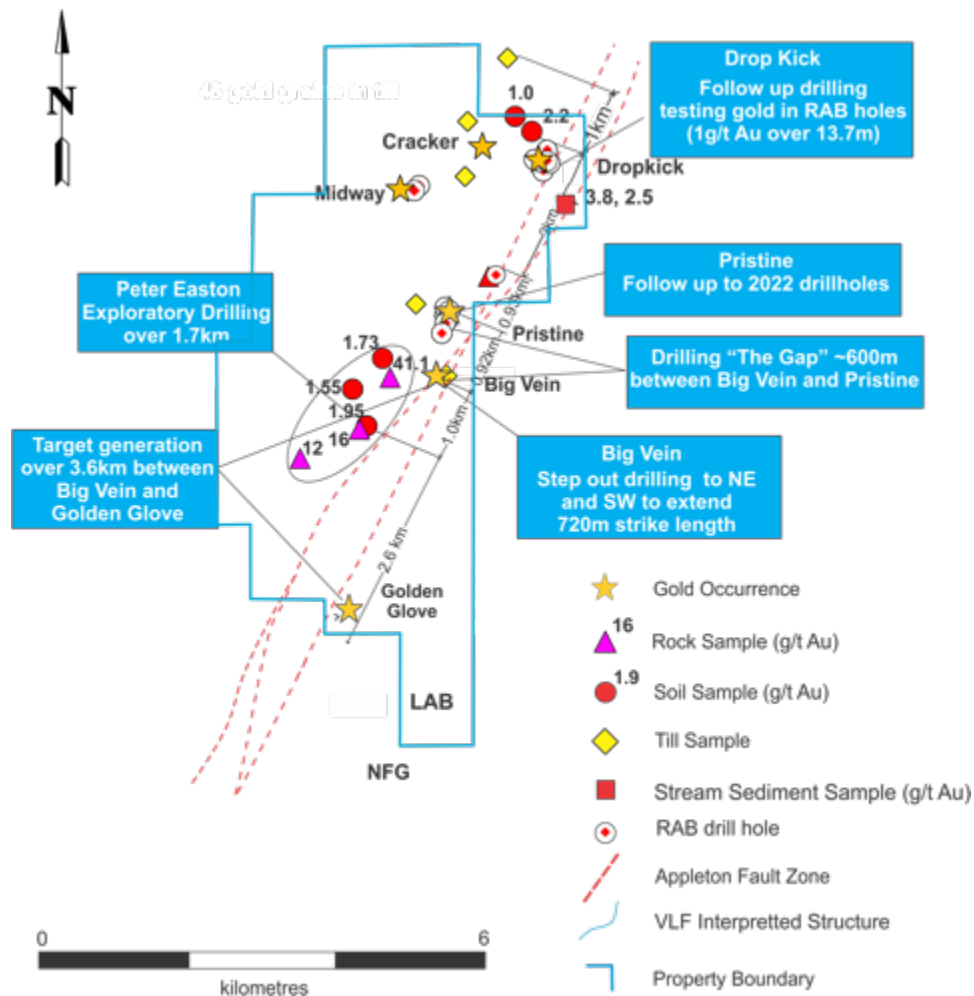
BIG VEIN – GOLDEN GLOVE CORRIDOR

- 3 kilometer section of the Appleton Fault Zone
- Grab samples collected from the Knobby quartz vein outcrops returned gold values up to 30.58 g/t Au.
- LabGold has submitted an application to drill up to 95 drill holes along this portion of the Appleton Fault Zone



2023 EXPLORATION PLAN

Targeting 7.4 km of the Appleton Fault Zone



KEY TAKEAWAYS

- Approximately 17,000m of drilling remaining of the 100,000m planned program
- Fully funded program from ~\$11.5 million cash
- Drilling planned for four areas along 7.4 km of the Appleton Fault Zone
- 5 of 6 generated targets drilled to date have shown gold mineralization – 83% success rate
- Prospecting and mapping continues to find new targets along the Appleton Fault





ACKNOWLEDGEMENTS

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