



Labrador Gold Corp. KINGSWAY GOLD PROJECT

CORPORATE UPDATE
July 2022

TSX-V: LAB

FNR: 2N6

OTCQX: NKOSF

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The technical content of this presentation has been prepared by Roger Moss, Ph.D., P.Geo. the company's qualified person.



LABRADOR GOLD – IN THE HEART OF A NEW GOLD CAMP



Flagship Kingsway gold project located in the Gander Gold District



Politically stable jurisdiction supportive of mineral exploration



Experienced exploration team with success in finding and advancing gold deposits



Ongoing 100,000m drill program at the Kingsway Quartz Vein Corridor

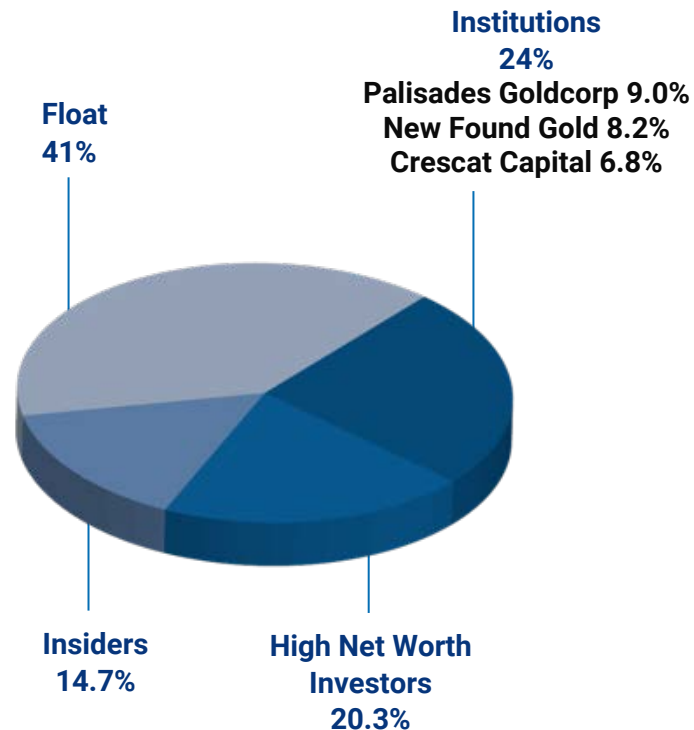


Strong cash position –C\$26.5M (no debt)



SHARE STRUCTURE

| Ticker(s) | TSX-V: LAB FSE: 2N6 OTC: NKOSF |
|-------------------------------|--------------------------------------|
| Share Price – July 11th | \$0.395 |
| Market Capitalization | \$66.7 million |
| Issued and Outstanding Shares | 168.9M |
| Warrants | 36M |
| Options | 6.9M |
| Fully Diluted | 202.1M |
| Cash | ~\$26.5M |
| Insider Ownership | 14.7% |
| Eric Sprott | 12.1% |
| Management | 2.6% |

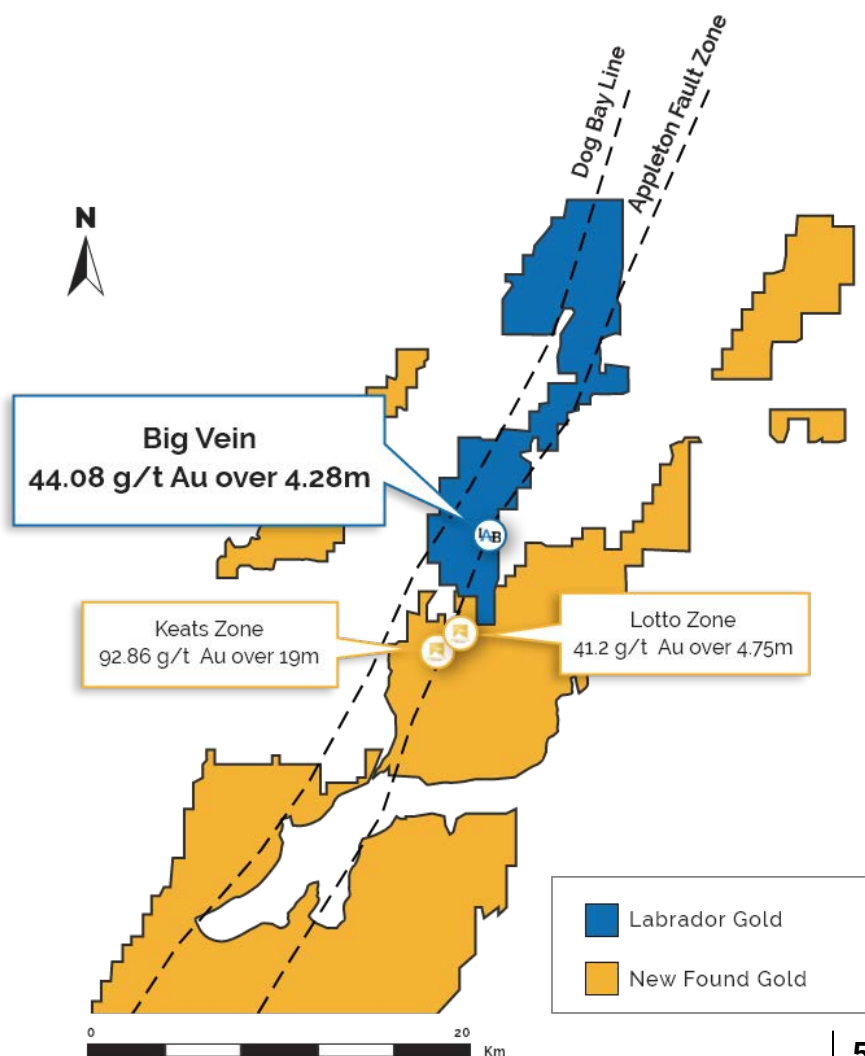




OUR FLAGSHIP PROJECT

Kingsway Property

- Consists of three Licenses covering 77 square kilometers
- Claim blocks cover approximately 22 kilometres of strike length of two crustal scale faults, the Dog Bay Line and the Appleton Fault zone
- Excellent infrastructure - 18km from Gander, road accessible, nearby electricity and plentiful water
- **Target:** High grade epizonal gold associated with major crustal structures and associated faults



LABRADOR GOLD – A GOLDEN OPPORTUNITY

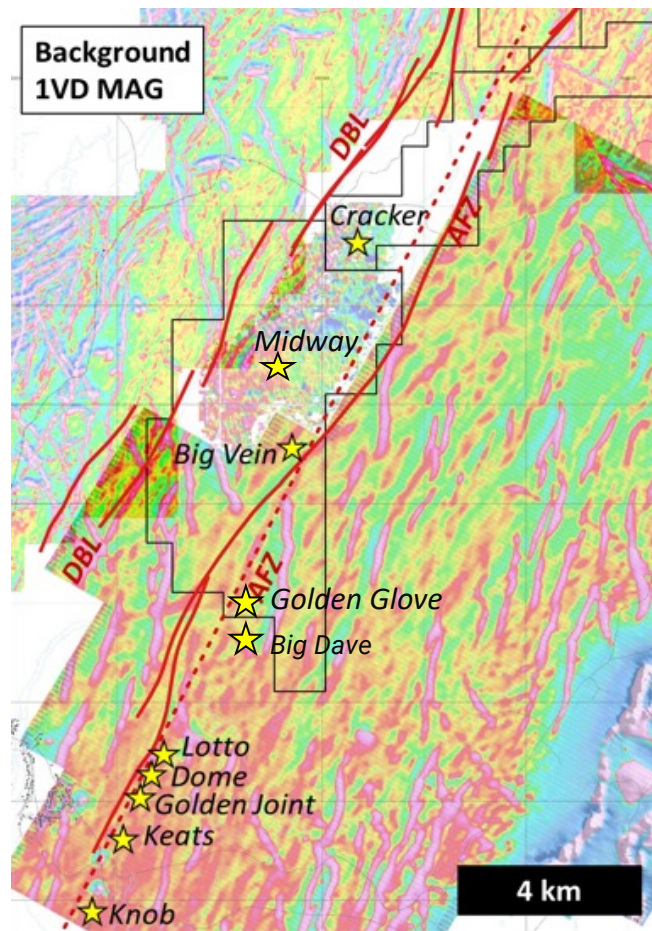




KINGSWAY STRUCTURES – HIGHWAYS FOR GOLD BEARING FLUIDS

Primary Structure

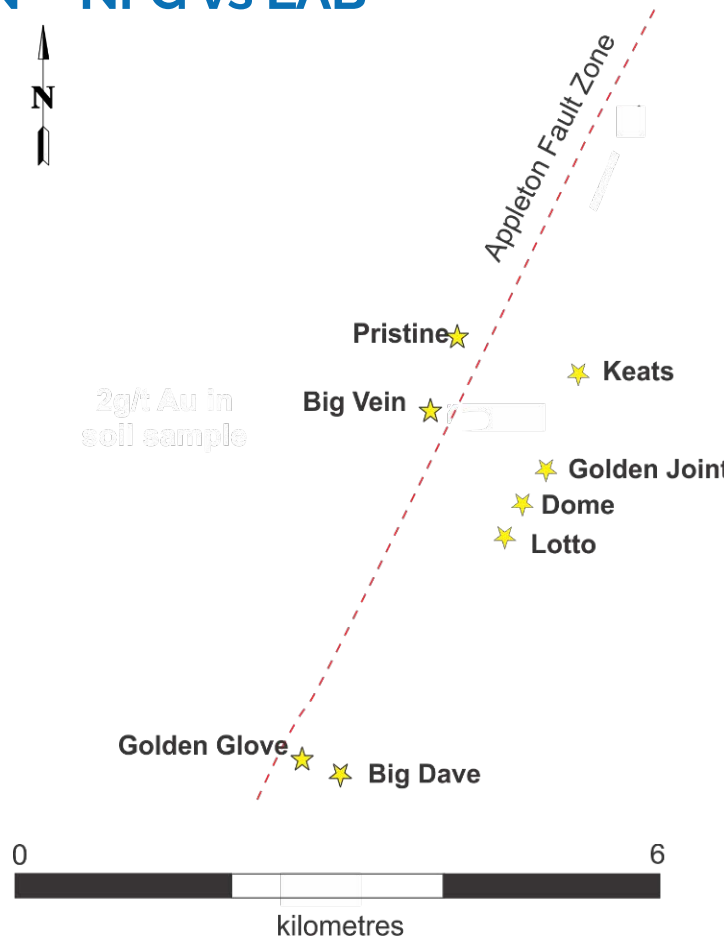
- NE-trending Appleton Fault Zone (AFZ) and Dog Bay Line (DBL)
- Knob, Keats, Lotto and Golden Glove interpreted to be on SE side of AFZ with Big Vein interpreted to be on the NW
- **Approximately 1-2 km periodicity between significant occurrences on Queensway**





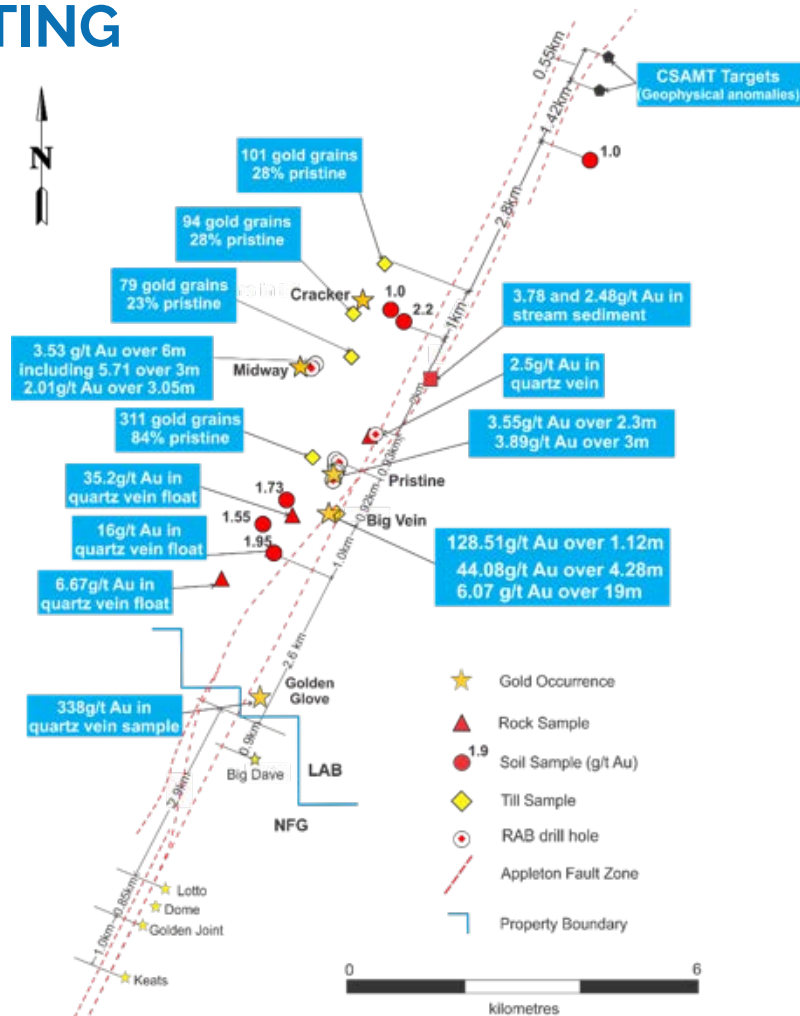
GOLD OCCURRENCE COMPARISON - NFG vs LAB

- Strikingly similar 4.6km strike length of occurrences on Queensway North and Kingsway South
- More occurrences defined on Queensway North
- Further Potential between Pristine and Golden Glove



APPLETON FAULT – TARGETING

- Numerous gold anomalies found along the Appleton Fault Zone.
- Many of these anomalies constitute viable drill targets.
- Ongoing field work continues to generate high priority drill targets.

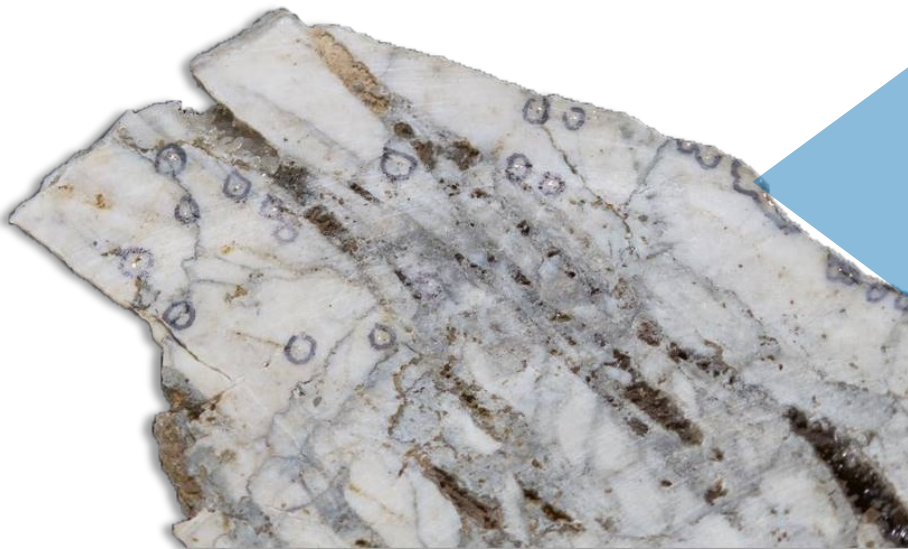




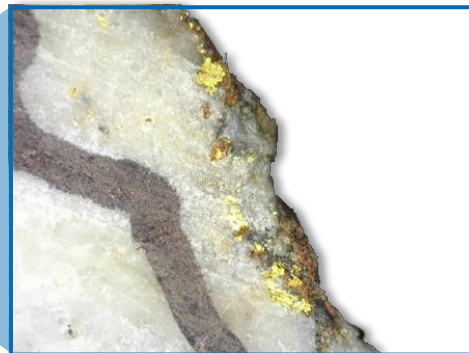
BIG VEIN TARGET



KINGSWAY – BIG VEIN VISIBLE GOLD DISCOVERY



Assayed 1,065 g/t Au

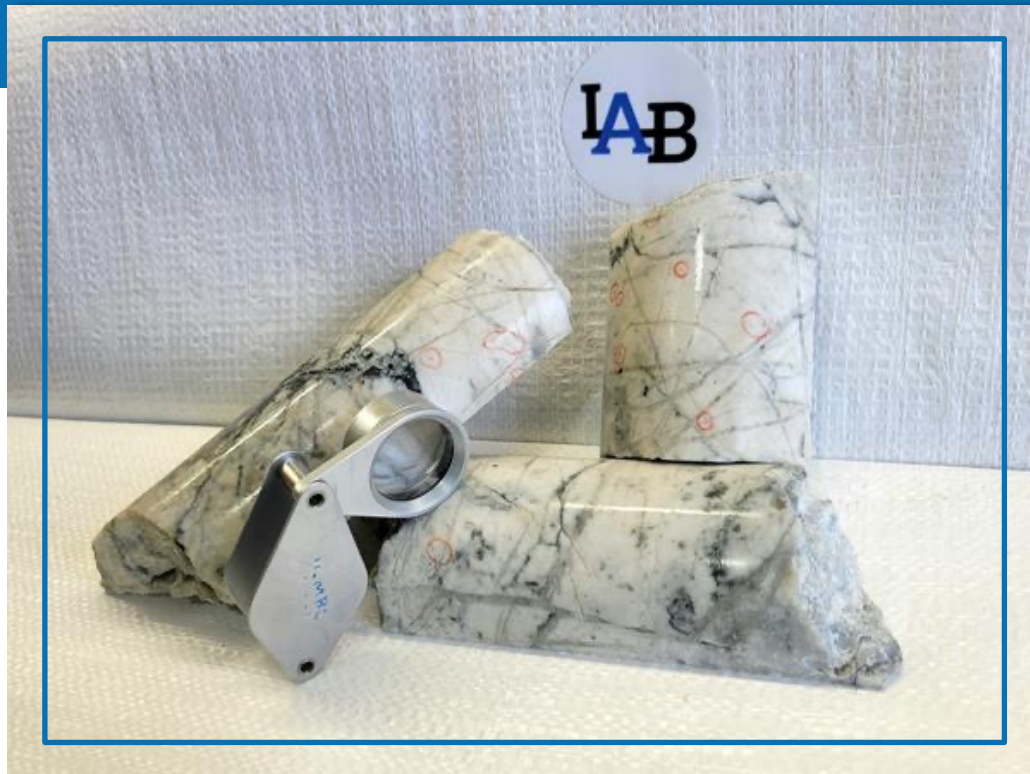


INITIAL DRILL RESULTS

Visible gold grains found in drill holes at both Big Vein and HTC Zones

Assay highlights include:

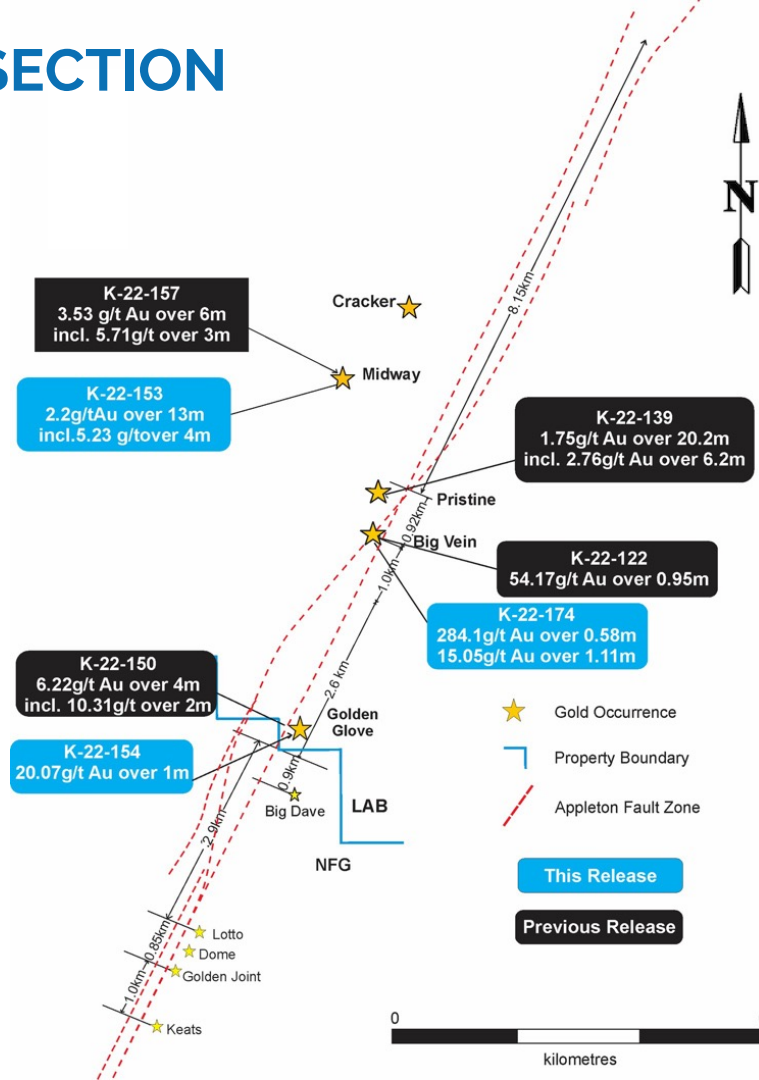
- **44.08g/t Au over 4.28m** (shown in images to the right)
- **6.08 g/t Au over 19m**
- **128.51 g/t Au over 1.12m**
- **50.52 g/t Au over 2m**
- **20.6g/t Au over 3.6m**
- **50.38g/t Au over 1.85m**
- **276.56 g/t Au over 0.5m**
- **284.1g/t Au over 0.58m**



RECENT HIGH-GRADE INTERSECTION

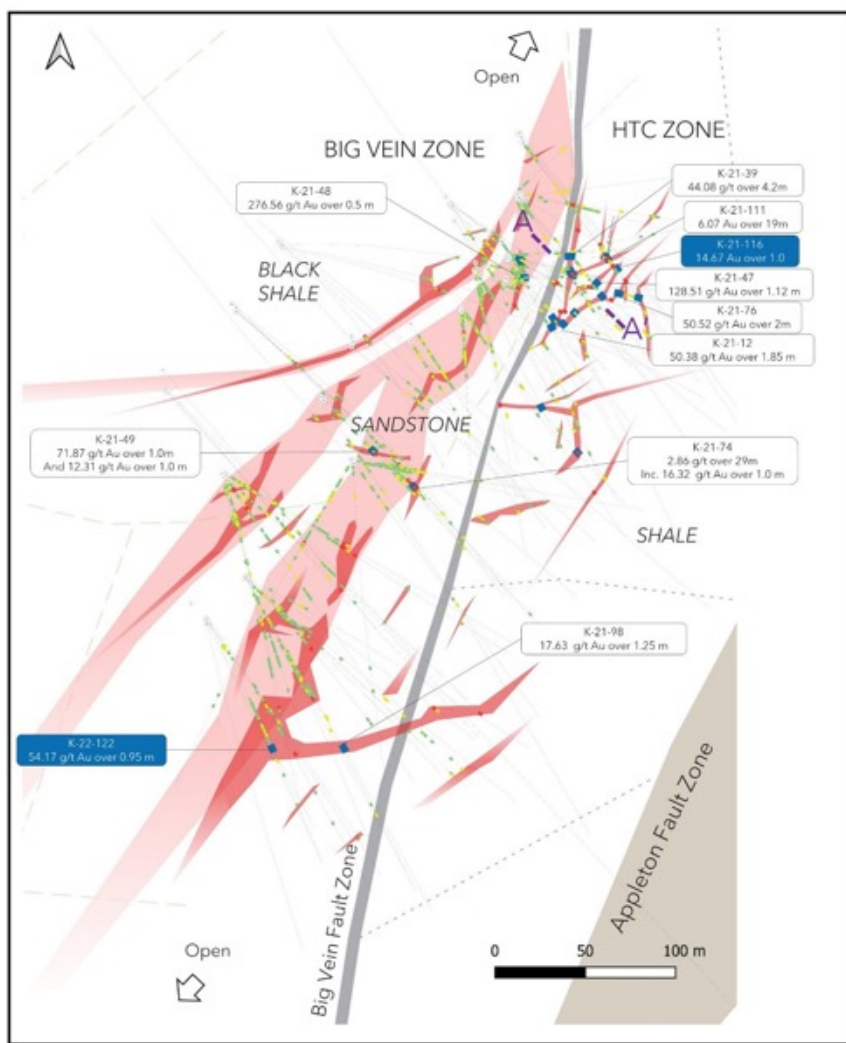
Highlights include:

- **Hole K-22-174 intersected 284.1g/t Au over 0.58m** from 309.47m and 15.05g/t Au over 1.11m from 310.71
- This hole represents the **highest grade yet intersected** on the Kingsway project, and is the furthest hole drilled to the southwest at Big Vein - representing a 120m step out from previously reported mineralization at Big Vein.
- Mineralization at Big Vein remains **open along strike to the southwest and northeast**.





BIG VEIN PLAN MAP



Big Vein Plan Map

LAB DDH Intercept (Au g/t)

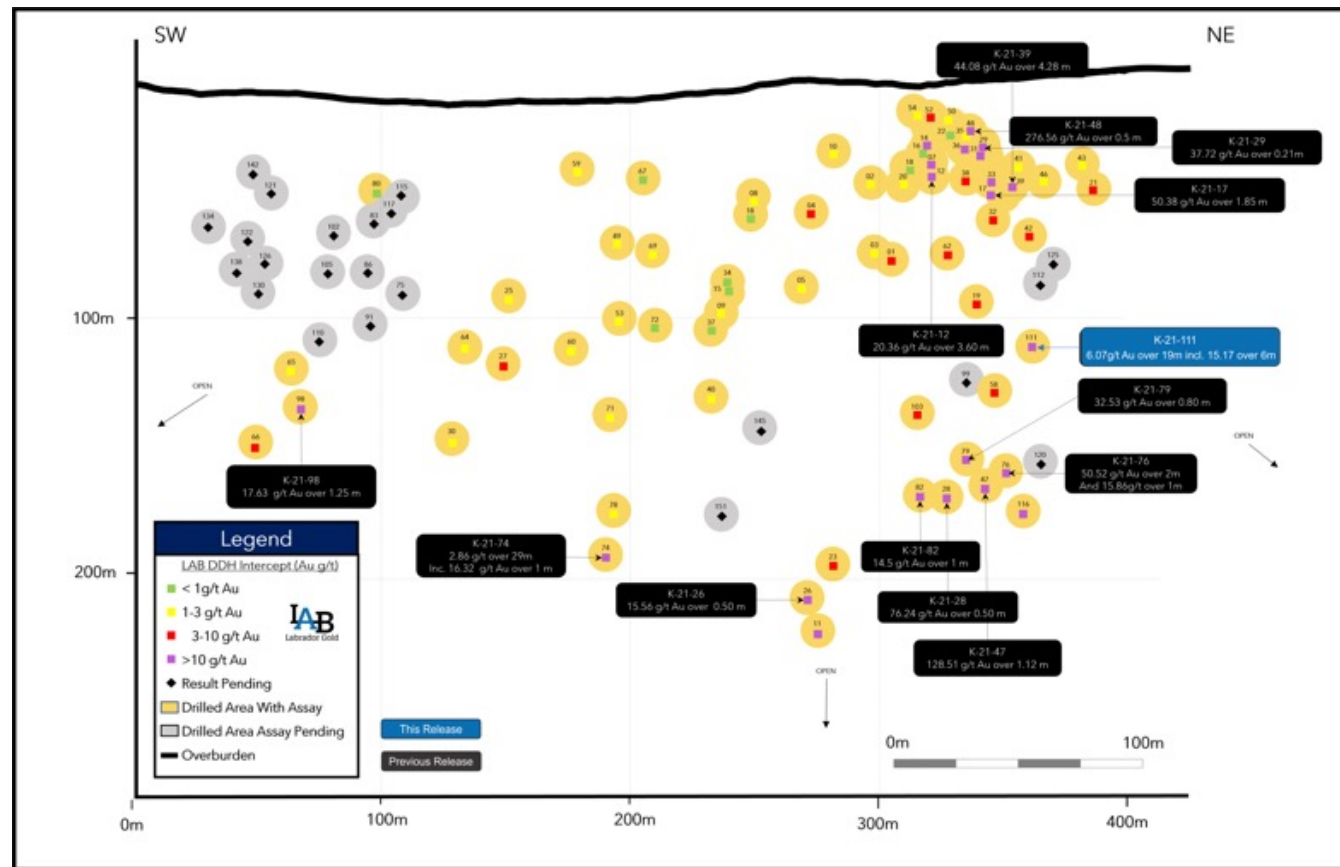
- < 1 g/t Au
- 1-3 g/t Au
- 3-10 g/t Au
- >10 g/t Au
- Big Vein Zone
- Big Vein Zone (Projected)
- Au Vein
- Au Vein Interpreted
- Au Associated Fault Intp.
- Inferred Fault
- Drill Hole Trace & Collar
- Section and Trace



PREVIOUS
RELEASE

THIS RELEASE

KINGSWAY – LONG SECTION – HTC ZONE



An aerial photograph of a logging site in a dense forest. A semi-truck is parked on a dirt road in the upper left, and a small house is visible in the lower right. The text "GOLDEN GLOVE TARGET" is overlaid in the center, underlined.

GOLDEN GLOVE TARGET

KINGSWAY – GOLDEN GLOVE DISCOVERY

| Sample # | Sample | Sample Type | Rock Type | Au (g/t) |
|----------|---------|-------------|----------------------------------|----------|
| 709307 | Float | Grab | Quartz vein | 2.16 |
| 709253 | Outcrop | Grab | Quartz vein with visible gold | 338.08 |
| 709252 | Outcrop | Grab | Quartz vein with visible gold | 194.28 |
| 709251 | Outcrop | Grab | Quartz vein with visible gold | 193.69 |
| 709010 | Outcrop | Grab | Quartz vein with py, apy and cpy | 6.34 |
| 709009 | Outcrop | Grab | Quartz vein with py, apy and cpy | 83.61 |
| 555963 | Outcrop | Grab | Quartz Vein with py | 2.99 |



GOLDEN GLOVE – BIG VEIN COMPARISON

| Golden Glove - Grab | Big Vein - Grab | Big Vein - Drill |
|---------------------|-----------------|---------------------------|
| Au (g/t) | Au (g/t) | Au (g/t) |
| 338 | 1,065 | 276 g/t over 0.5m |
| 194 | 185 | 160 g/t over 0.55m |
| 194 | 66 | 128 g/t over 1.12m |
| 84 | 38 | 96 g/t over 1.03m |

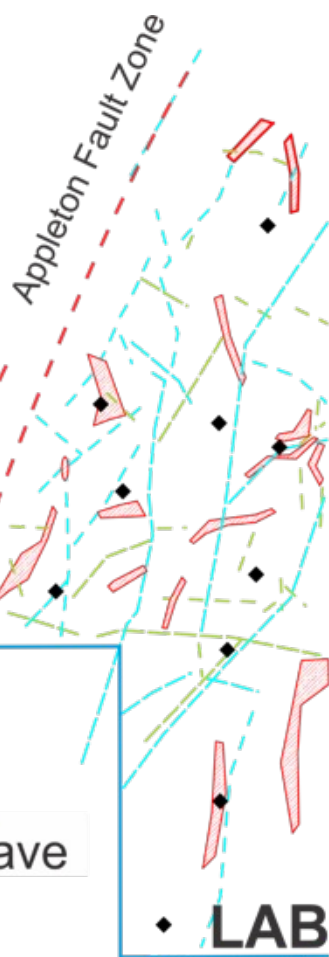
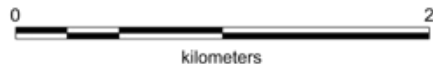


GOLDEN GLOVE TARGET

338g/t Au in
quartz vein sample

Golden
Glove

Big Dave



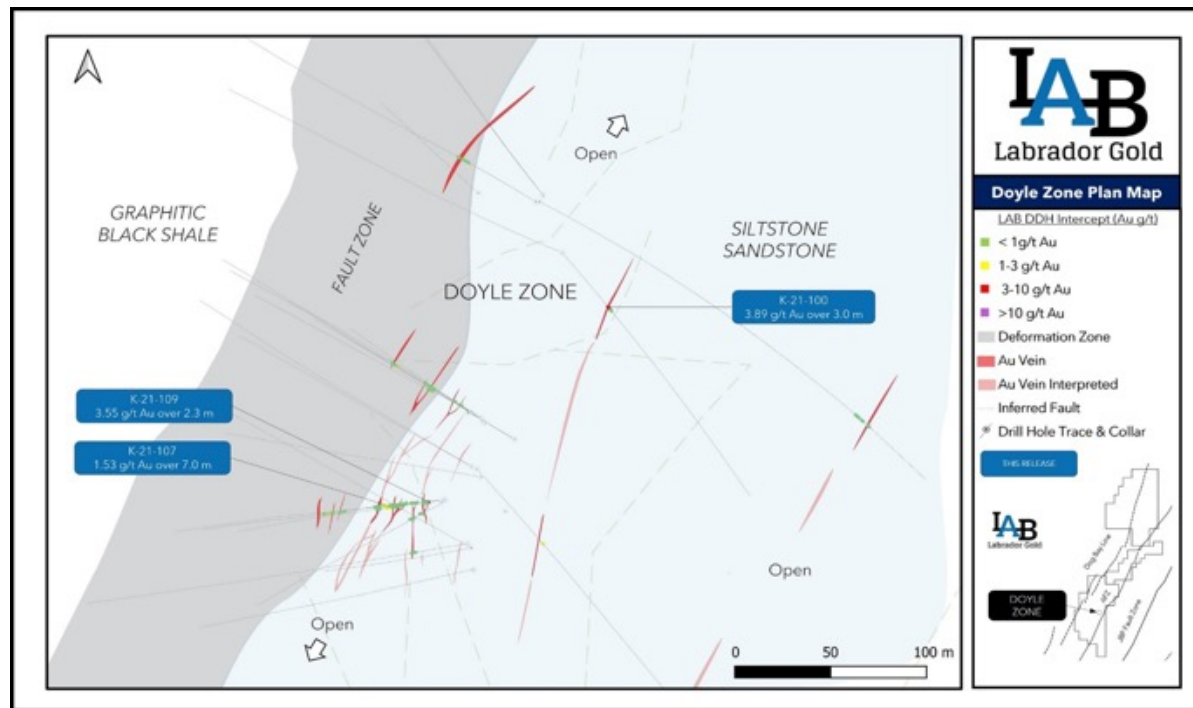
- ★ Gold Occurrence
- 📐 Gold in Soil Anomaly
- ◆ Gold in Heavy Mineral Concentrate
- Magnetic Lineament
- EM Lineament
- - - Gold Associated Fault

An aerial photograph of a logging site in a dense forest. A semi-truck is parked on a dirt road in the upper left, and a small house is visible in the lower right. The text "PRISTINE TARGET" is overlaid in the center.

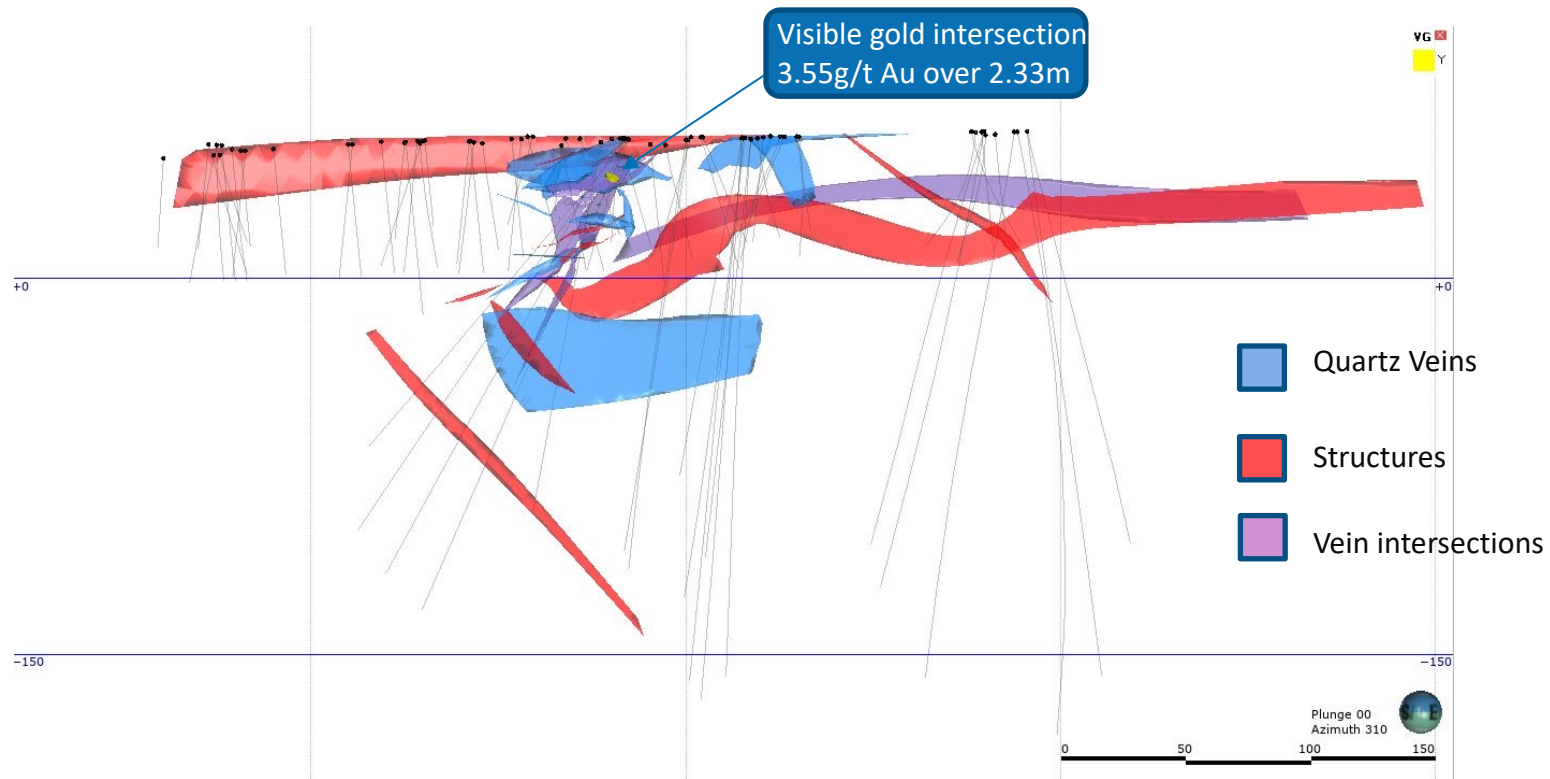
PRISTINE TARGET

PRISTINE TARGET – DOYLE ZONE

- Found by drilling up ice of gold in till samples
- First six holes all intersected near surface gold mineralization
- Including 3.55 g/t Au over 2.33m that contained visible gold and 3.89 g/t Au over 3m
- Very similar stratigraphy to Big Vein



PRISTINE TARGET – STRUCTURES





MIDWAY TARGET





MIDWAY TARGET

3.53g/t Au over 6.0m
including 5.71g/t over 3.0m

2.7km

1.4km

Cracker

Midway

Big Vein

Golden
Glove

Big Dave

LAB

NFG



Gold Occurrence



Dog Bay Line



Appleton Fault Zone



Property Boundary



Gabbro

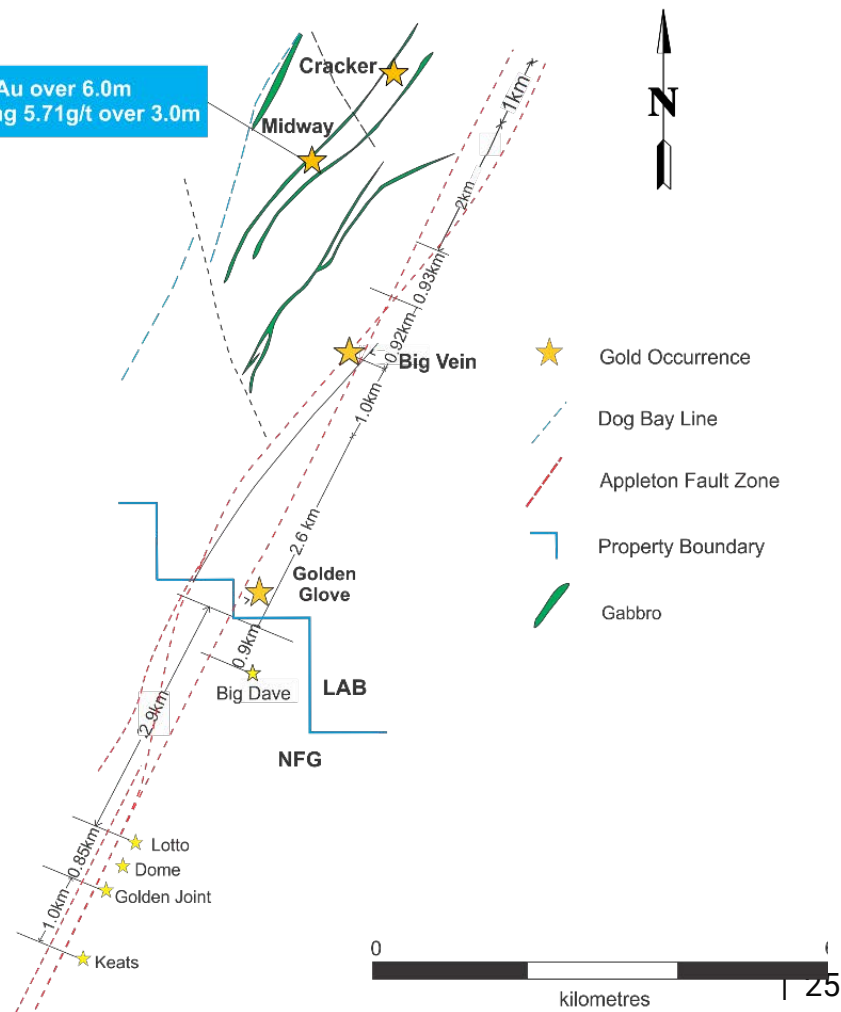




MIDWAY DISCOVERY

- 3.53 g/t Au over 6m including 5.71 g/t over 3m in altered gabbro
- Strong quartz-carbonate and potassic alteration
- Mineralization associated with disseminated pyrite and arsenopyrite
- **Different mineralized system to Big Vein and Golden Glove**
- Potential for expansion along strike to the northeast and southwest.

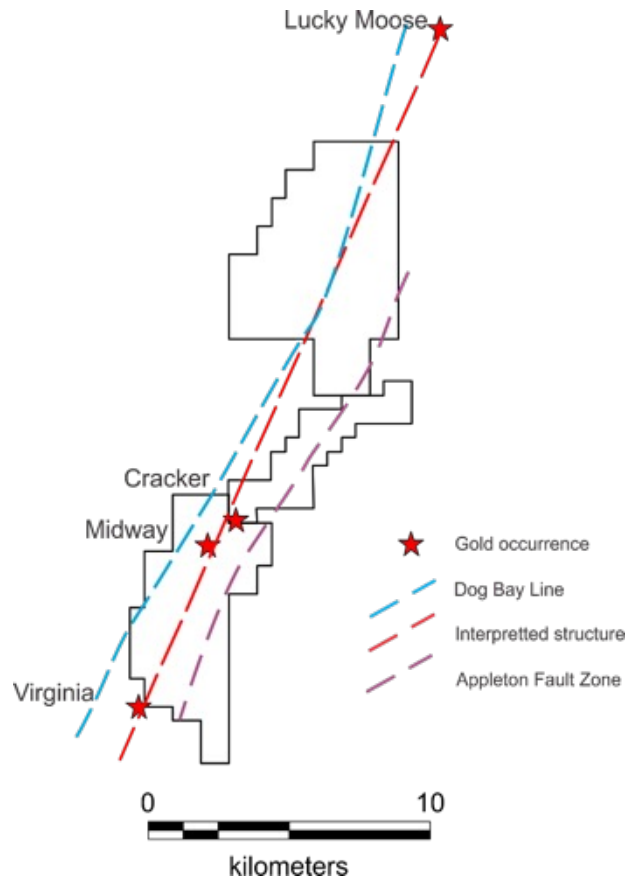
3.53g/t Au over 6.0m
including 5.71g/t over 3.0m





GABBRO TREND POTENTIAL

- Four known occurrences of gold in gabbro over a 25km trend – the Gabbro Trend
- Likely associated with a major NE-SW trending structure in between the Appleton Fault Zone and the Dog Bay Line
- Approximately 20km of this trend covered by Kingsway Property





KEY TAKEAWAYS

- Structures are important for localizing gold mineralization
- Current footprint of gold occurrences at Midway, similar to those at New Found Gold's Queensway project to the south
- 3 out of 3 to date in drilling targets and finding significant gold mineralization
- Many more targets to test along the 12km strike length of the Appleton Fault Zone
- Prospecting still works in Newfoundland!





ACKNOWLEDGEMENTS

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