



Labrador Gold Corp. KINGSWAY GOLD PROJECT

CORPORATE UPDATE
July 2022

TSX-V: LAB

FNR: 2N6

OTCQX: NKOSF

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The technical content of this presentation has been prepared by Roger Moss, Ph.D., P.Geo. the company's qualified person.

LABRADOR GOLD – IN THE HEART OF A NEW GOLD CAMP

- Flagship Kingsway gold project located in the Gander Gold District

- Politically stable jurisdiction supportive of mineral exploration

- Experienced exploration team with success in finding and advancing gold deposits

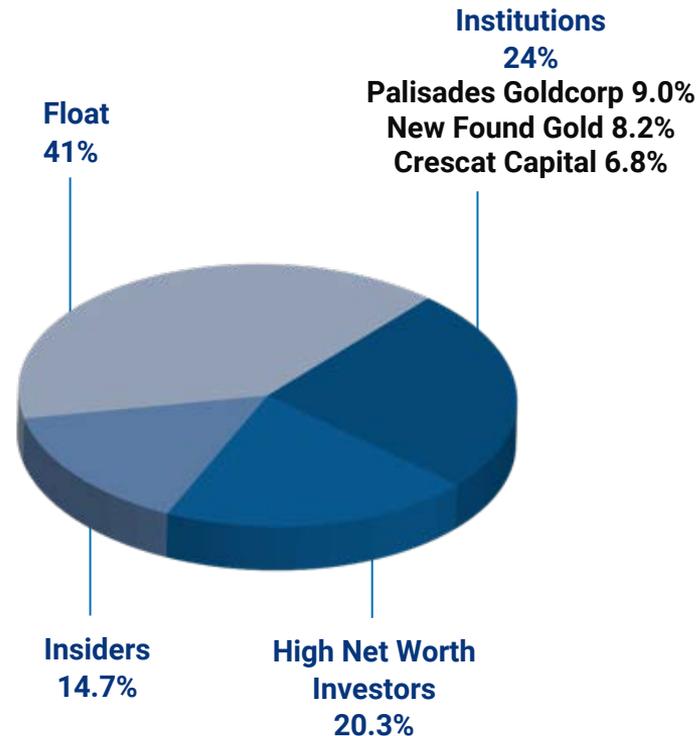


- Ongoing 100,000m drill program at the Kingsway Quartz Vein Corridor

- **Strong cash position** –C\$26.5M (no debt)

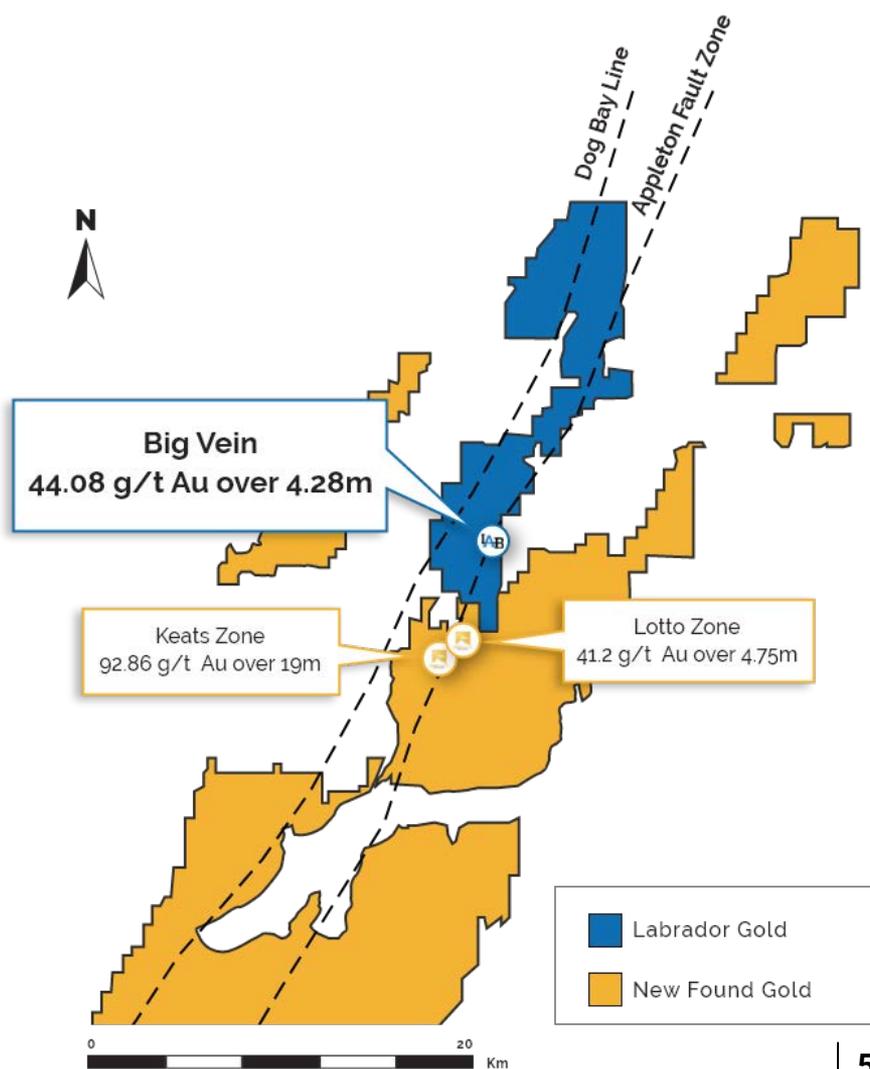
SHARE STRUCTURE

Ticker(s)	TSX-V: LAB FSE: 2N6 OTC: NKOSF
Share Price – July 11th	\$0.395
Market Capitalization	\$66.7 million
Issued and Outstanding Shares	168.9M
Warrants	36M
Options	6.9M
Fully Diluted	202.1M
Cash	~\$26.5M
Insider Ownership	14.7%
Eric Sprott	12.1%
Management	2.6%



Kingsway Property

- Consists of three Licenses covering 77 square kilometers
- Claim blocks cover approximately 22 kilometres of strike length of two crustal scale faults, the Dog Bay Line and the Appleton Fault zone
- Excellent infrastructure - 18km from Gander, road accessible, nearby electricity and plentiful water
- **Target:** High grade epizonal gold associated with major crustal structures and associated faults

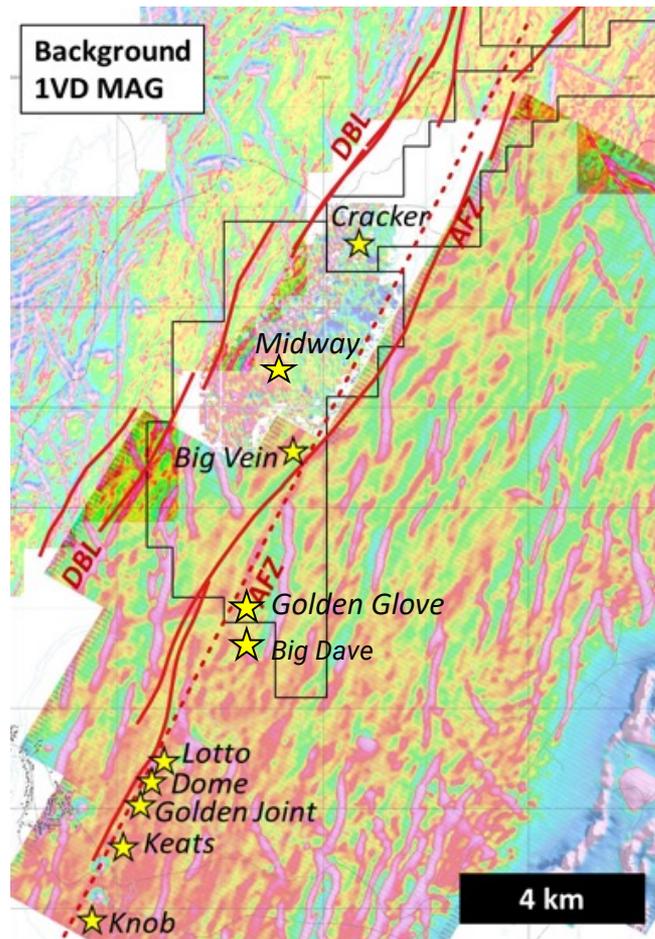


LABRADOR GOLD – A GOLDEN OPPORTUNITY



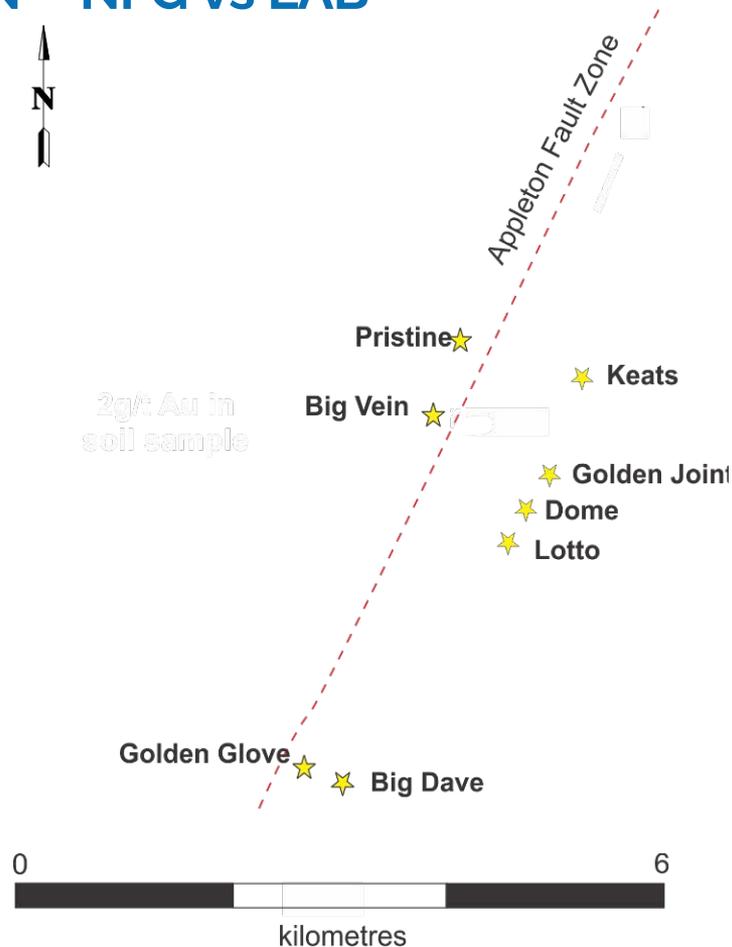
Primary Structure

- NE-trending Appleton Fault Zone (AFZ) and Dog Bay Line (DBL)
- Knob, Keats, Lotto and Golden Glove interpreted to be on SE side of AFZ with Big Vein interpreted to be on the NW
- **Approximately 1-2 km periodicity between significant occurrences on Queensway**



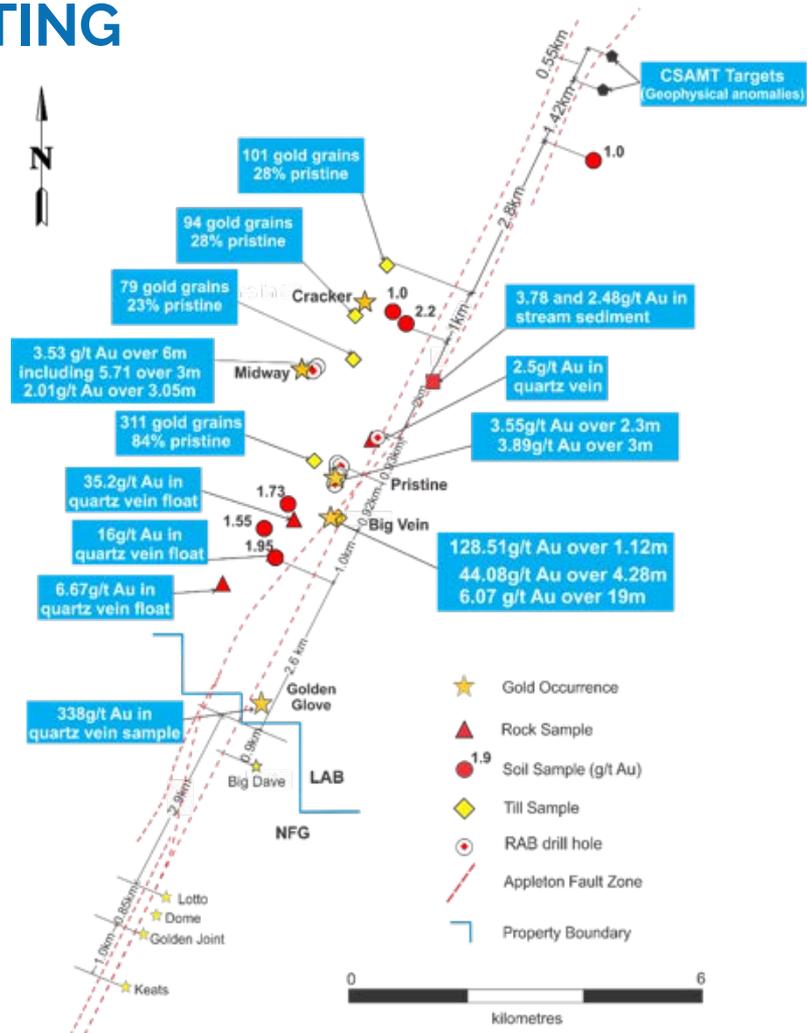
GOLD OCCURRENCE COMPARISON - NFG vs LAB

- Strikingly similar 4.6km strike length of occurrences on Queensway North and Kingsway South
- More occurrences defined on Queensway North
- Further Potential between Pristine and Golden Glove



APPLETON FAULT – TARGETING

- Numerous gold anomalies found along the Appleton Fault Zone.
- Many of these anomalies constitute viable drill targets.
- Ongoing field work continues to generate high priority drill targets.



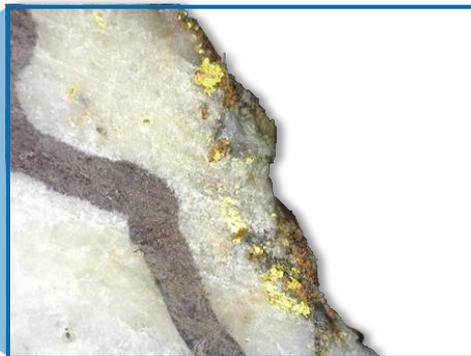
An aerial photograph of a mining operation in a dense forest. The site is a cleared area with several pieces of heavy machinery, including a large red and white truck and a yellow excavator. The surrounding forest is lush green. A title overlay is positioned in the center-left of the image.

BIG VEIN TARGET

KINGSWAY – BIG VEIN VISIBLE GOLD DISCOVERY



Assayed 1,065 g/t Au



INITIAL DRILL RESULTS

Visible gold grains found in drill holes at both Big Vein and HTC Zones

Assay highlights include:

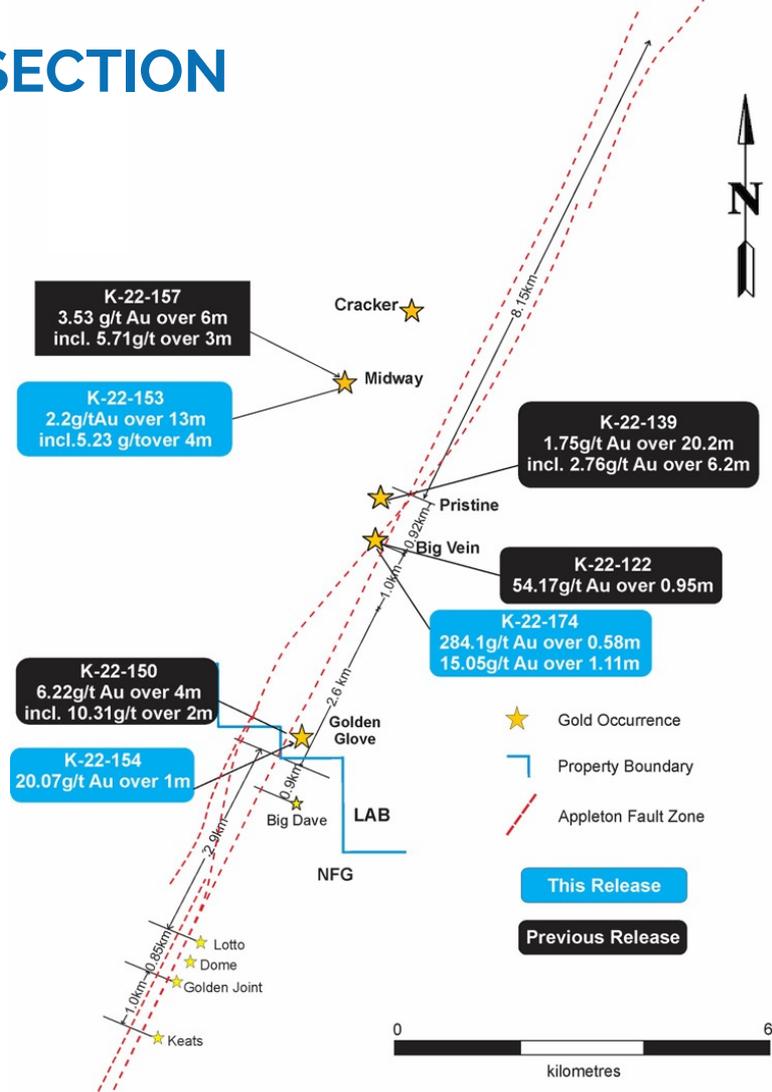
- **44.08g/t Au over 4.28m** (shown in images to the right)
- **6.08 g/t Au over 19m**
- **128.51 g/t Au over 1.12m**
- **50.52 g/t Au over 2m**
- **20.6g/t Au over 3.6m**
- **50.38g/t Au over 1.85m**
- **276.56 g/t Au over 0.5m**
- **284.1g/t Au over 0.58m**



RECENT HIGH-GRADE INTERSECTION

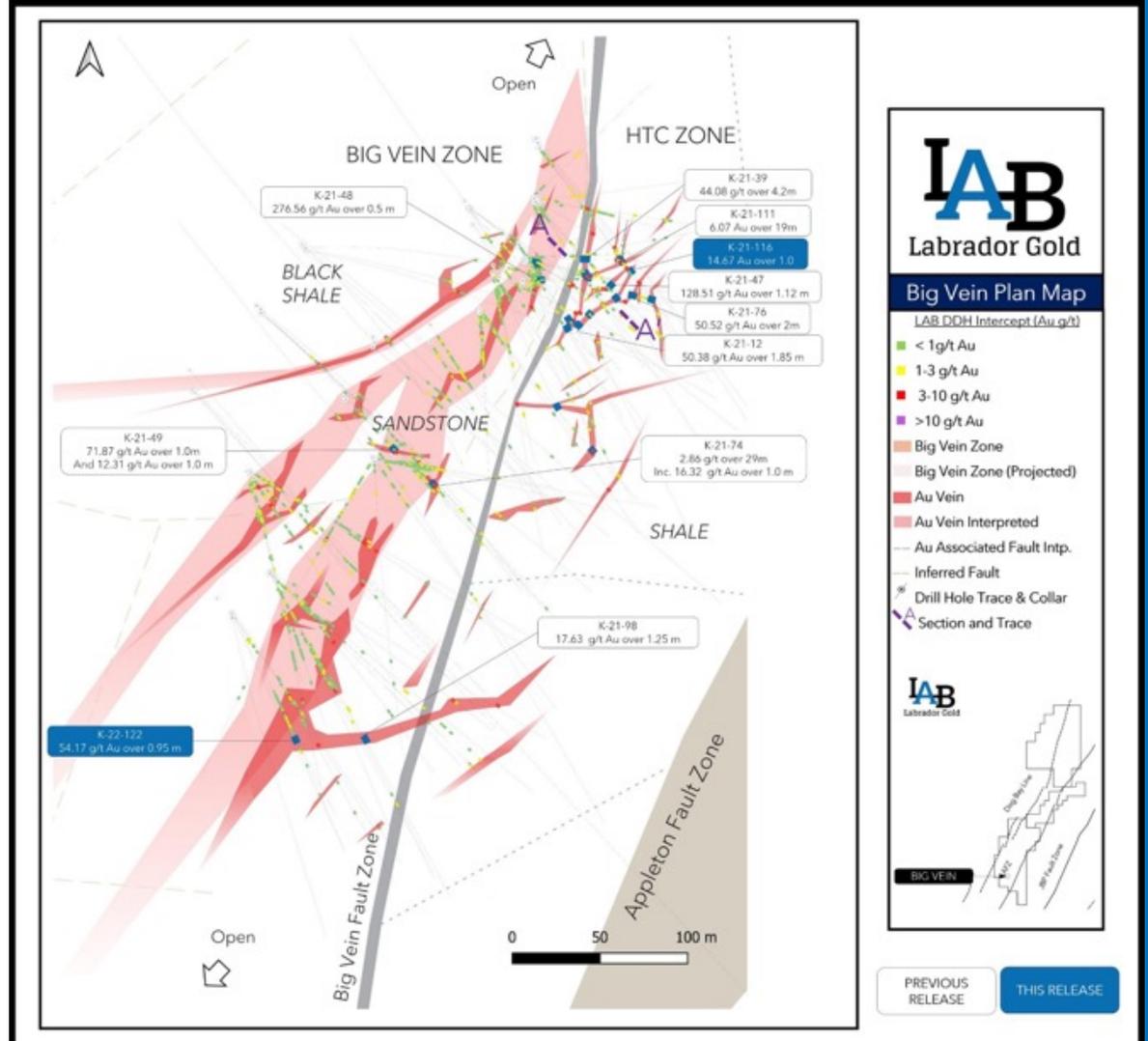
Highlights include:

- **Hole K-22-174 intersected 284.1g/t Au over 0.58m** from 309.47m and 15.05g/t Au over 1.11m from 310.71
- This hole represents the **highest grade yet intersected** on the Kingsway project, and is the furthest hole drilled to the southwest at Big Vein - representing a 120m step out from previously reported mineralization at Big Vein.
- Mineralization at Big Vein remains **open along strike to the southwest and northeast**.





BIG VEIN PLAN MAP



IAB
Labrador Gold

Big Vein Plan Map

LAB DDH Intercept (Au g/t)

- < 1 g/t Au
- 1-3 g/t Au
- 3-10 g/t Au
- >10 g/t Au
- Big Vein Zone
- Big Vein Zone (Projected)
- Au Vein
- Au Vein Interpreted
- Au Associated Fault Intp.
- Inferred Fault
- Drill Hole Trace & Collar
- Section and Trace

IAB
Labrador Gold

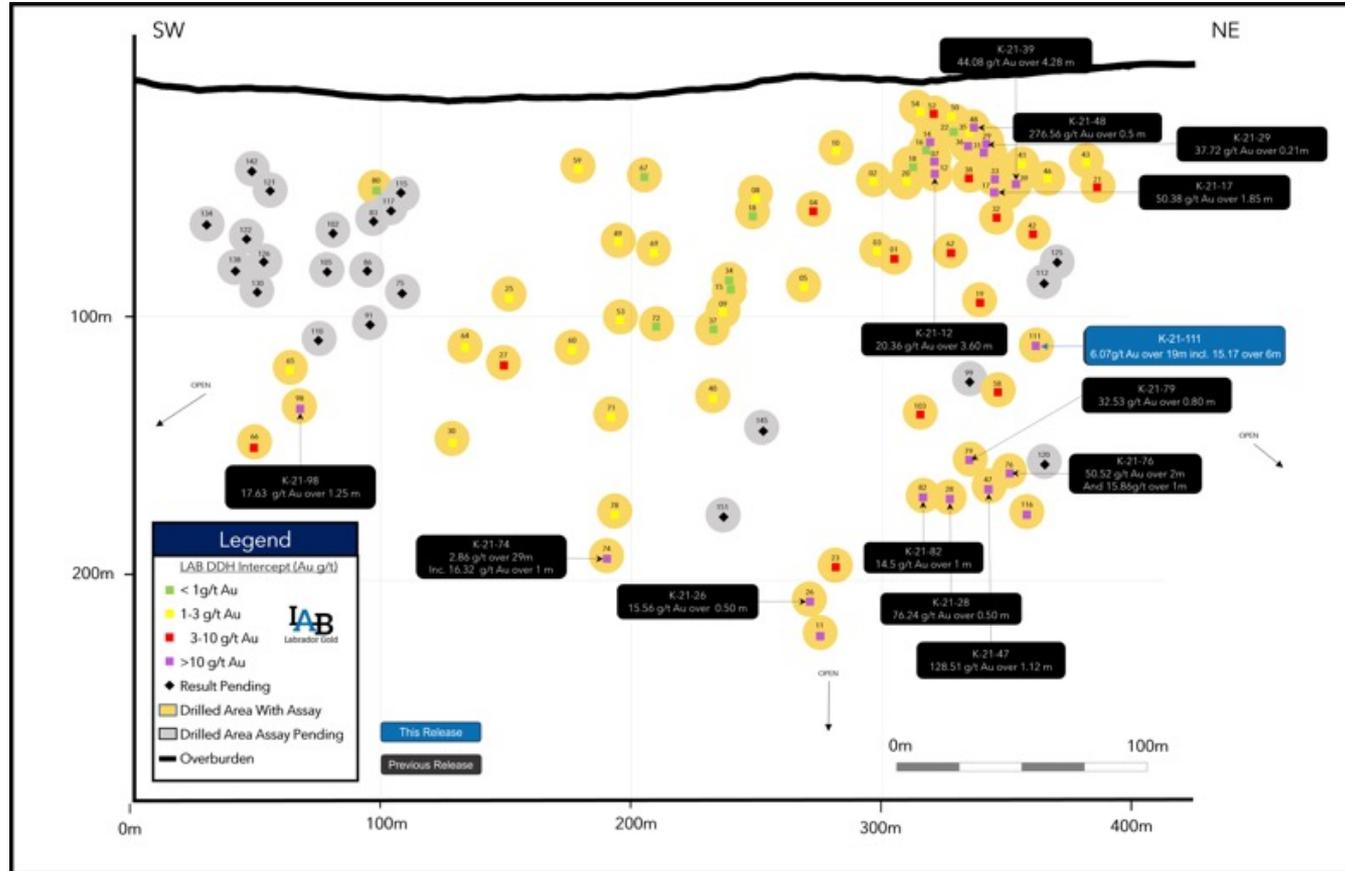


PREVIOUS
RELEASE

THIS RELEASE

IAB

KINGSWAY – LONG SECTION – HTC ZONE



An aerial photograph of a logging site in a dense forest. The site is a cleared area with several pieces of heavy machinery, including a red and white truck, a yellow excavator, and a yellow skid steer loader. There are also some logs and debris scattered around. The text "GOLDEN GLOVE TARGET" is overlaid in the center in a bold, blue, sans-serif font. To the left of the text is a blue square graphic with a black outline. Below the text is a thin blue horizontal line.

GOLDEN GLOVE TARGET

KINGSWAY – GOLDEN GLOVE DISCOVERY

Sample #	Sample	Sample Type	Rock Type	Au (g/t)
709307	Float	Grab	Quartz vein	2.16
709253	Outcrop	Grab	Quartz vein with visible gold	338.08
709252	Outcrop	Grab	Quartz vein with visible gold	194.28
709251	Outcrop	Grab	Quartz vein with visible gold	193.69
709010	Outcrop	Grab	Quartz vein with py, apy and cpy	6.34
709009	Outcrop	Grab	Quartz vein with py, apy and cpy	83.61
555963	Outcrop	Grab	Quartz Vein with py	2.99



GOLDEN GLOVE – BIG VEIN COMPARISON

Golden Glove - Grab	Big Vein - Grab	Big Vein - Drill
Au (g/t)	Au (g/t)	Au (g/t)
338	1,065	276 g/t over 0.5m
194	185	160 g/t over 0.55m
194	66	128 g/t over 1.12m
84	38	96 g/t over 1.03m

GOLDEN GLOVE TARGET

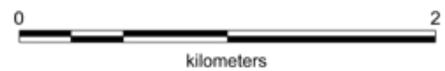
338g/t Au in
quartz vein sample

Golden
Glove

Big Dave

LAB

Appleton Fault Zone



- ★ Gold Occurrence
- 📐 Gold in Soil Anomaly
- ◆ Gold in Heavy Mineral Concentrate
- Magnetic Lineament
- - - EM Lineament
- · - Gold Associated Fault

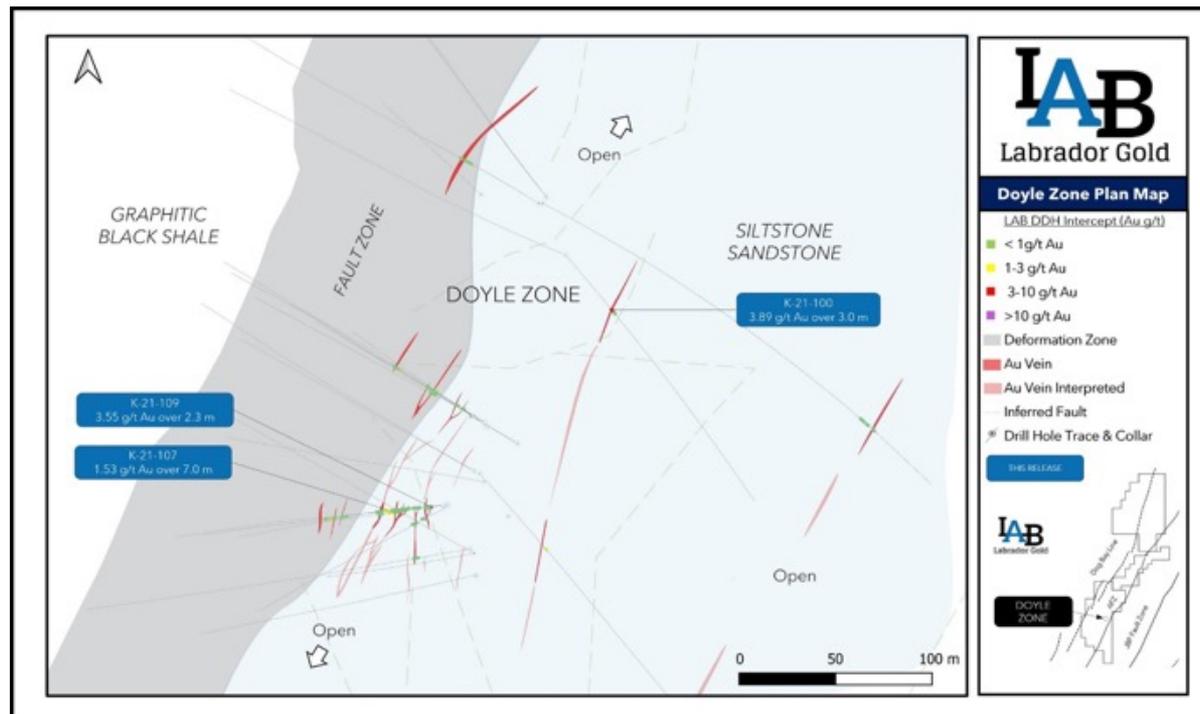
NFG

An aerial photograph of a logging site in a dense forest. The site is a cleared area with several pieces of heavy machinery, including a red and white truck and a yellow excavator. The surrounding forest is lush green. A blue square graphic is positioned to the left of the text.

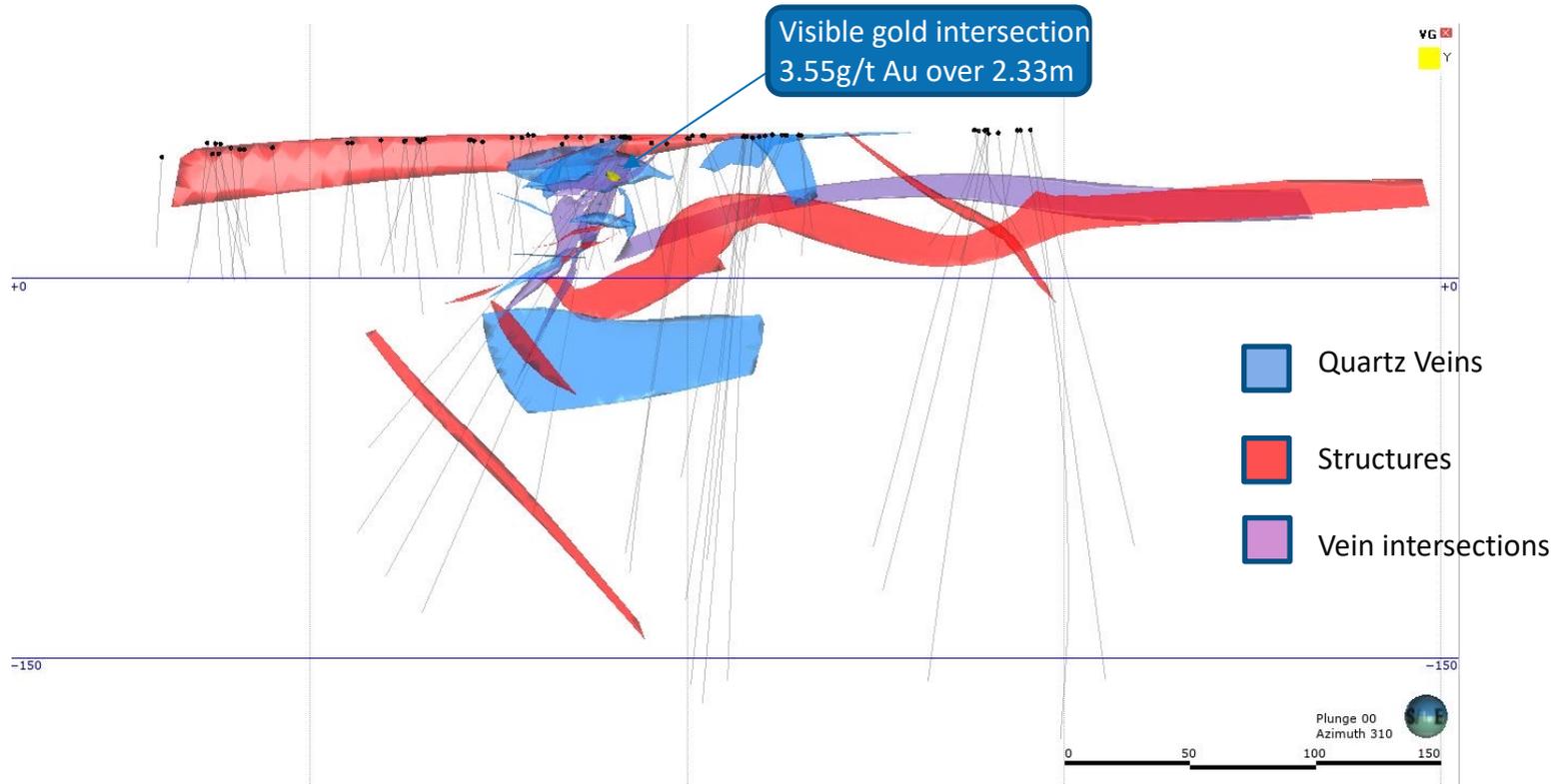
PRISTINE TARGET

PRISTINE TARGET – DOYLE ZONE

- Found by drilling up ice of gold in till samples
- First six holes all intersected near surface gold mineralization
- Including 3.55 g/t Au over 2.33m that contained visible gold and 3.89 g/t Au over 3m
- Very similar stratigraphy to Big Vein



PRISTINE TARGET – STRUCTURES



An aerial photograph of a logging site in a dense forest. The site is a cleared area with several pieces of heavy machinery, including a red and white truck and a yellow excavator. The surrounding forest is lush green. A blue and black graphic element is on the left, and the text 'MIDWAY TARGET' is centered in blue with a black underline.

MIDWAY TARGET



MIDWAY TARGET

3.53g/t Au over 6.0m
including 5.71g/t over 3.0m

2.7km

1.4km

Cracker

Midway

Big Vein

Golden
Glove

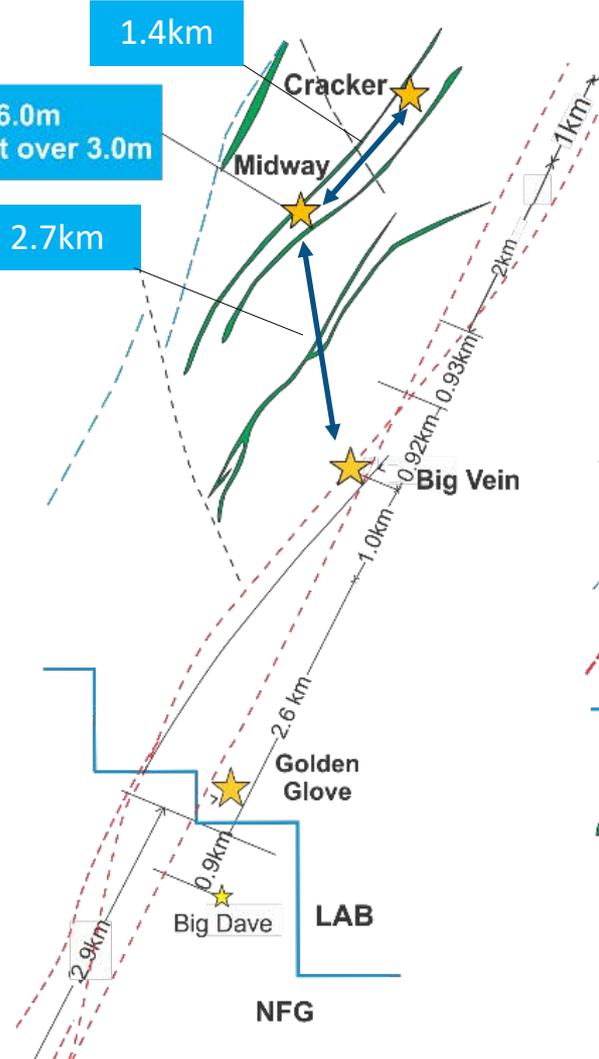
Big Dave

LAB

NFG

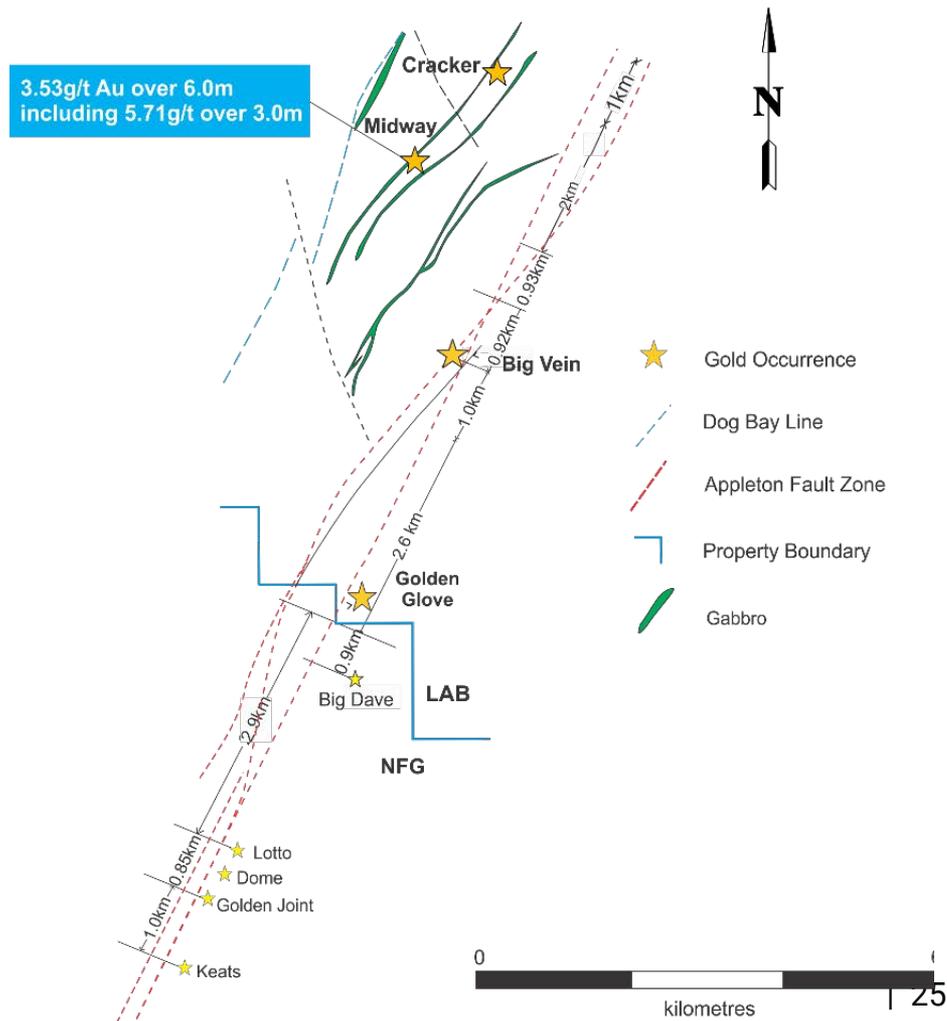


- ★ Gold Occurrence
- - - Dog Bay Line
- . - . Appleton Fault Zone
- └ Property Boundary
- ▬ Gabbro



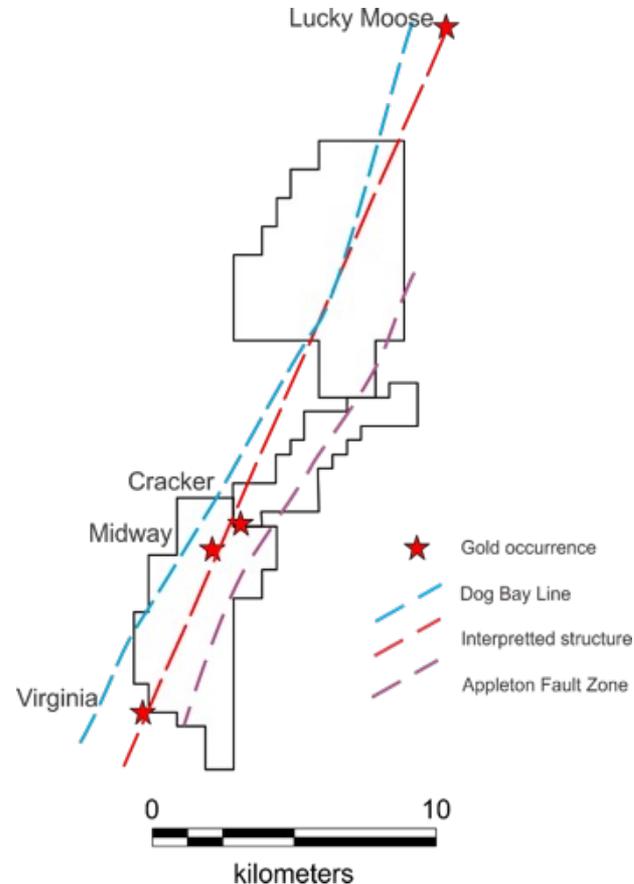
MIDWAY DISCOVERY

- 3.53 g/t Au over 6m including 5.71 g/t over 3.0m in altered gabbro
- Strong quartz-carbonate and potassic alteration
- Mineralization associated with disseminated pyrite and arsenopyrite
- **Different mineralized system to Big Vein and Golden Glove**
- Potential for expansion along strike to the northeast and southwest.



GABBRO TREND POTENTIAL

- Four known occurrences of gold in gabbro over a 25km trend – the Gabbro Trend
- Likely associated with a major NE-SW trending structure in between the Appleton Fault Zone and the Dog Bay Line
- Approximately 20km of this trend covered by Kingsway Property



KEY TAKEAWAYS

- Structures are important for localizing gold mineralization
- Current footprint of gold occurrences at Midway, similar to those at New Found Gold's Queensway project to the south
- 3 out of 3 to date in drilling targets and finding significant gold mineralization
- Many more targets to test along the 12km strike length of the Appleton Fault Zone
- Prospecting still works in Newfoundland!





ACKNOWLEDGEMENTS

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