

Labrador Gold Corp. KINGSWAY GOLD PROJECT

May 2022

TSX-V: LAB FNR: 2N6 OTCQX: NKOSF

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The technical content of this presentation has been prepared by Roger Moss, Ph.D., P.Geo. the company's qualified person.

LABRADOR GOLD – IN THE HEART OF A NEW GOLD CAMP

Flagship Kingsway gold project located in the Gander Gold District

Politically stable jurisdiction supportive of mineral exploration

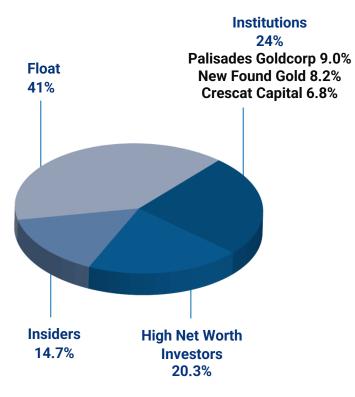
Experienced exploration team with success in finding and advancing gold deposits NEWFOUNDLA

Ongoing 100,000m drill program at the Kingsway Quartz Vein Corridor

Strong cash position –C\$25M (no debt)

SHARE STRUCTURE

Ticker(s)	TSX-V: LAB FSE: 2N6 OTC: NKOSF
Share Price – May 13	\$0.50
Market Capitalization	~\$78.3 million
Issued and Outstanding Shares	156.7M
Warrants	38.5M
Options	6.9M
Fully Diluted	202.1M
Cash	~\$25M
Insider Ownership:	14.7%
Eric Sprott	12.1%
Management	2.6%

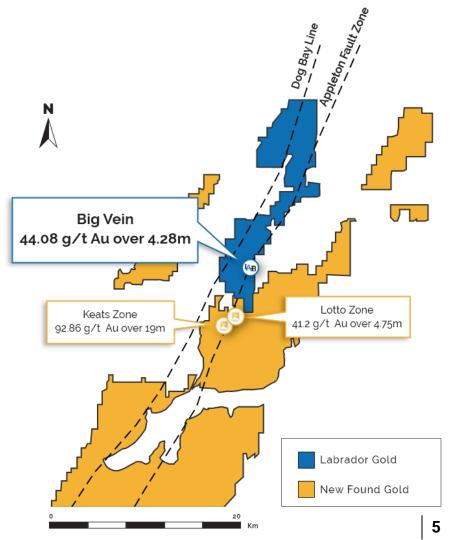




OUR FLAGSHIP PROJECT

Kingsway Property

- Consists of three Licenses covering 77 square kilometers
- Claim blocks cover approximately 22 kilometres of strike length of two crustal scale faults, the Dog Bay Line and the Appleton Fault zone
- Excellent infrastructure 18km from Gander, road accessible, nearby electricity and plentiful water
- **Target:** High grade epizonal gold associated with major crustal structures and associated faults



LABRADOR GOLD – A GOLDEN OPPORTUNITY

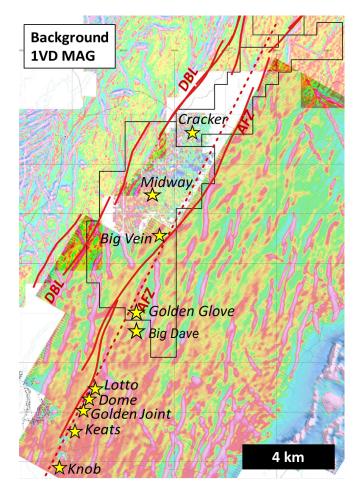


KINGSWAY STRUCTURES – HIGHWAYS FOR GOLD BEARING FLUIDS

Primary Structure

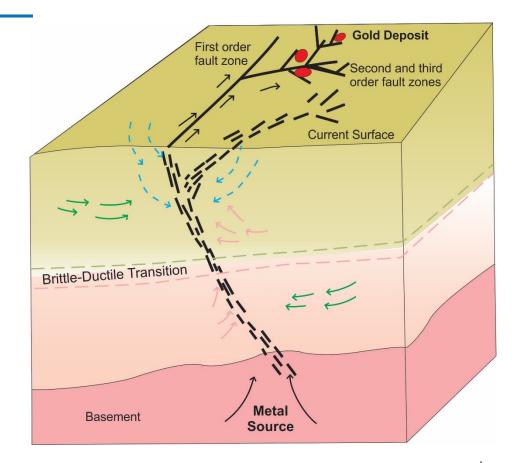
- NE-trending Appleton Fault Zone (AFZ) and Dog Bay Line (DBL)
- Knob, Keats, Lotto and Golden Glove interpreted to be on SE side of AFZ with Big Vein interpreted to be on the NW
- Approximately 1-2 km periodicity between significant occurrences on Queensway





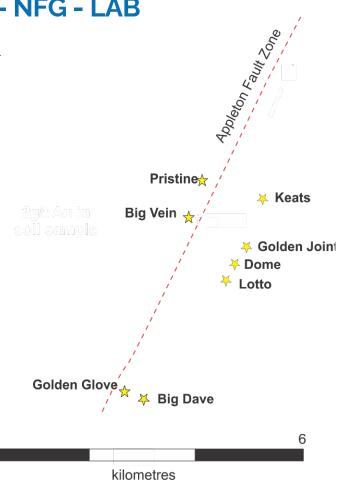
KINGSWAY STRUCTURES – LOCALIZE GOLD DEPOSITION

- Major structures are important for localizing gold deposition
- Hot water carries gold in solution up major structures like the Appleton Fault Zone
- This gold in solution migrates out through smaller second and third order structures to the sites of eventual deposition



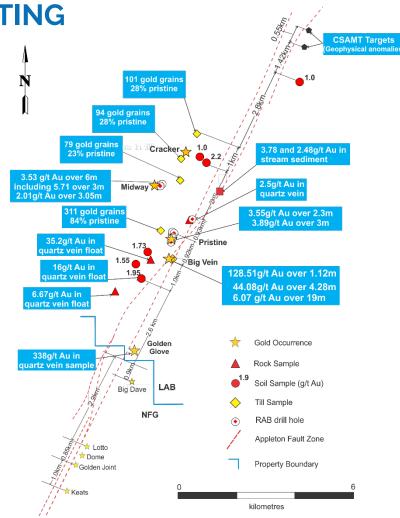
GOLD OCCURRENCE COMPARISON - NFG - LAB

- Strikingly similar 4.6km strike length of occurrences on Queensway North and Kingsway South
- More occurrences defined on Queensway North
- Further Potential between Pristine and Golden
 Glove



APPLETON FAULT – TARGETING

- Numerous gold anomalies found along the Appleton Fault Zone.
- Many of these anomalies constitute viable drill targets.
- Ongoing field work continues to generate high priority drill targets.



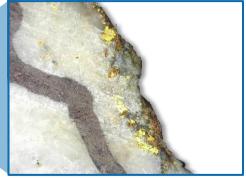
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KINGSWAY – BIG VEIN VISIBLE GOLD DISCOVERY



Assayed 1,065 g/t Au







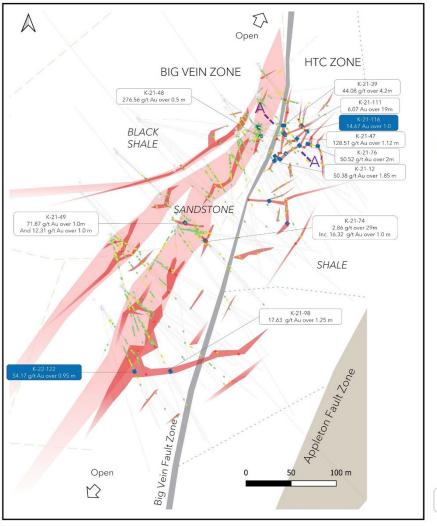
Visible gold grains found in drill holes at both Big Vein and HTC Zones

Assay highlights include:

- 44.08g/t Au over 4.28m (shown in images to the right)
- 6.08 g/t Au over 19m
- 128.51 g/t Au over 1.12m
- 50.52 g/t Au over 2m
- 20.6g/t Au over 3.6m
- 50.38g/t Au over 1.85m
- 276.56 g/t Au over 0.5m



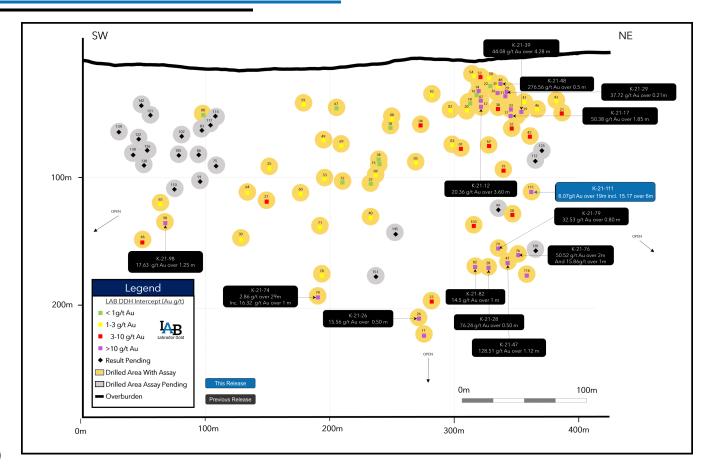








KINGSWAY – LONG SECTION – HTC ZONE



AB

GOLDEN GLOVE TARGET

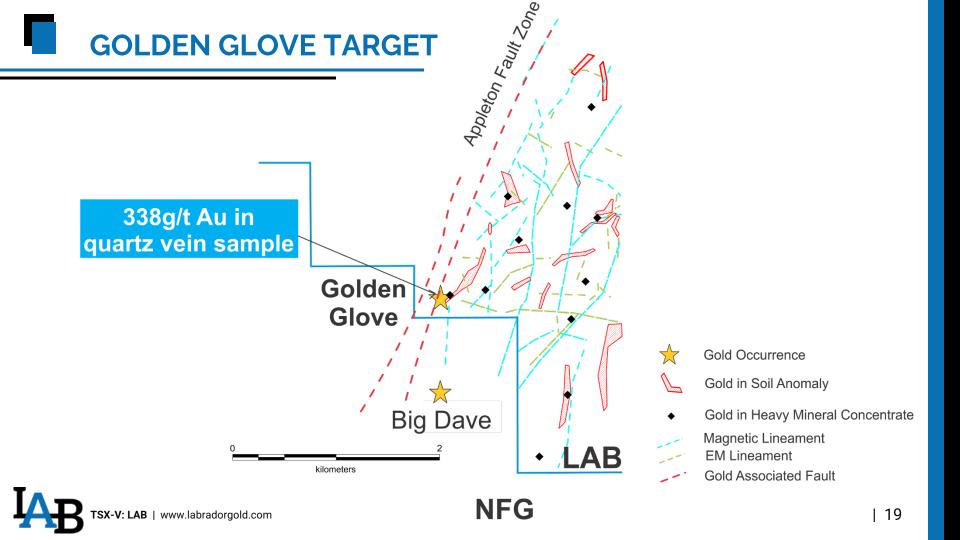
KINGSWAY – GOLDEN GLOVE DISCOVERY

Sample #	Sample	Sample Type	Rock Type	Au (g/t)
709307	Float	Grab	Quartz vein	2.16
709253	Outcrop	Grab	Quartz vein with visible gold	338.08
709252	Outcrop	Grab	Quartz vein with visible gold	194.28
709251	Outcrop	Grab	Quartz vein with visible gold	193.69
709010	Outcrop	Grab	Quartz vein with py, apy and cpy	6.34
709009	Outcrop	Grab	Quartz vein with py, apy and cpy	83.61
555963	Outcrop	Grab	Quartz Vein with py	2.99



Golden Glove - Grab	Big Vein - Grab	Big Vein - Drill
Au (g/t)	Au (g/t)	Au (g/t)
338	1,065	276 g/t over 0.5m
194	185	160 g/t over 0.55m
194	66	128 g/t over 1.12m
84	38	96 g/t over 1.03m

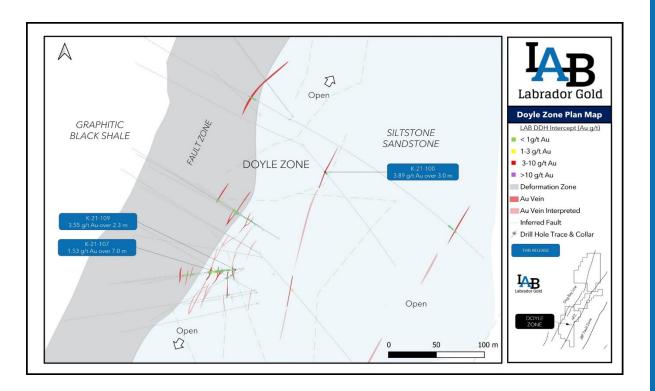




PRISTINE TARGET

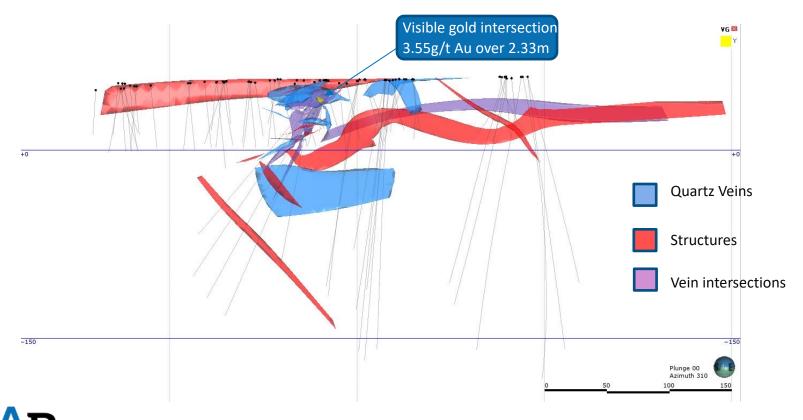
PRISTINE TARGET – DOYLE ZONE

- Found by drilling up ice of gold in till samples
- First six holes all intersected near surface gold mineralization
- Including 3.55 g/t Au over 2.33m that contained visible gold and 3.89 g/t Au over 3m
- Very similar stratigraphy to Big Vein

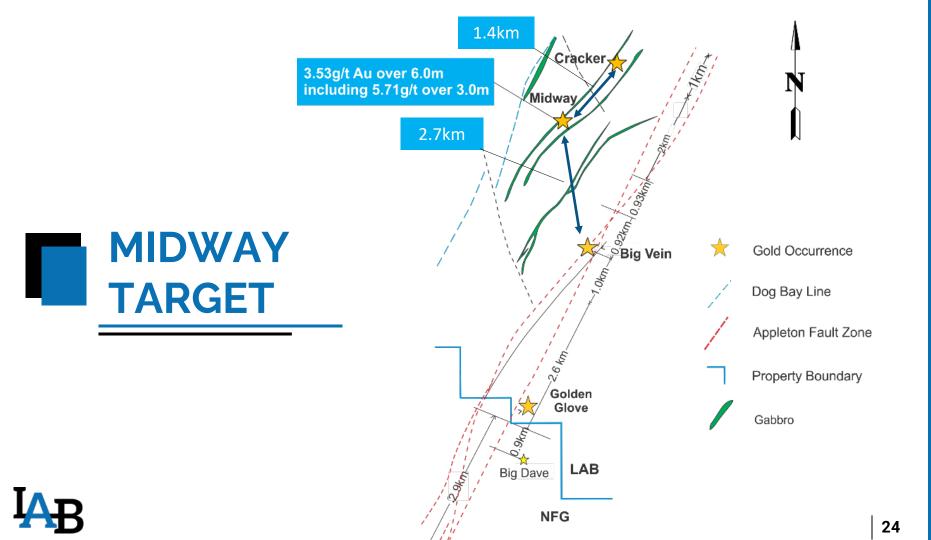




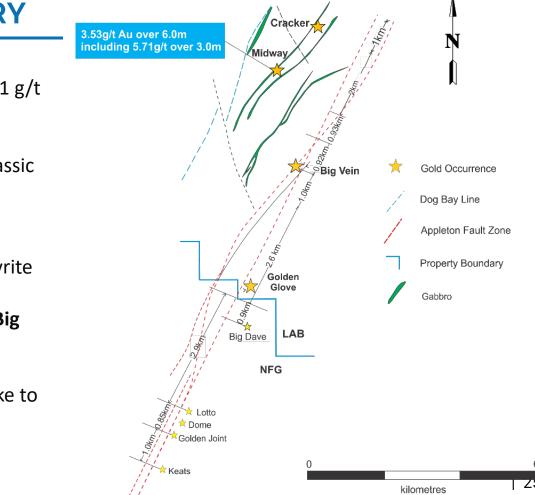
PRISTINE TARGET - STRUCTURES



MIDWAY TARGET



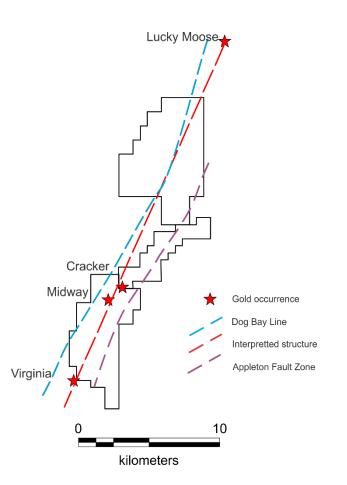
MIDWAY DISCOVERY



- 3.53 g/t Au over 6m including 5.71 g/t over 3m in altered gabbro
- Strong quartz-carbonate and potassic alteration
- Mineralization associated with disseminated pyrite and arsenopyrite
- Different mineralized system to Big Vein and Golden Glove
- Potential for expansion along strike to the northeast and southwest.

GABBRO TREND POTENTIAL

- Four known occurrences of gold in gabbro over a 25km trend – the Gabbro Trend
- Likely associated with a major NE-SW trending structure in between the Appleton Fault Zone and the Dog Bay Line
- Approximately 20km of this trend covered by Kingsway Property





- Structures are important for localizing gold mineralization
- As and Sb (Cu?) useful geochemical pathfinders
- Black shales closely associated with gold mineralization
- Carbonates, sericite and chlorite main alteration minerals
- Prospecting still works in Newfoundland!



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