



Corporate Presentation
February 2021

TSX-V: LAB
FNR: 2N6
OTCQX: NKOSF

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The technical content of this presentation has been prepared by Roger Moss, Ph.D., P.Geo. the company's qualified person.

Labrador Gold – A Golden Opportunity

- Flagship Kingsway gold project located in the Gander Gold District
- Two Labrador projects with potential for discovery of new gold district(s)
- Experienced exploration team with success in finding and advancing gold deposits (>17Moz)
- **Strong cash position** – C\$11M (no debt)
- Politically stable jurisdiction supportive of mineral exploration



Exploration Management



Roger Moss, Ph.D., P.Geo

President & CEO

- Professional geologist with 20 years international experience in copper and gold exploration.
- Instrumental in discovery of the multi-million ounce Navachab gold deposit in Namibia.
- 16 years in senior management roles with junior companies.
- Adjunct Professor in Lassonde Mineral Engineering Program.



Shawn Ryan

Technical Advisor

- 20 years of gold exploration experience including discovery of 7.5M ounces Au in three deposits.
- Recipient of the 1998 Yukon Chamber of Mines Prospector of the Year Award, 2010 Spud Huestis Award, and 2011 PDAC Prospector of the Year Award.
- Founder & Technical Advisor of GroundTruth Exploration, developer of innovative exploration techniques (e.g. Drones to Drill) with significant experience in northern Canada.



Matt Lapointe, P.Geo

VP Exploration

- 15 years of greenfield and brownfield precious metal exploration throughout Canada and internationally.
- Most recently Chief Geologist for TMAC Resources where he developed exploration strategy and managed regional exploration of the 1,600 km² Hope Bay Project in Nunavut.
- Brownfield targeting at the active Doris gold mine and two advanced stage gold deposits.



Quinton Hennigh, Ph.D., P.Geo

Technical Advisor

- 25 years of exploration experience, mainly gold related.
- Early in his career, he explored for major mining firms including Homestake Mining Company, Newcrest Mining Ltd and Newmont Mining Corporation.
- Joined the junior mining sector in 2007 and has been involved with a number of Canadian listed gold companies including Gold Canyon Resources where he led exploration at the Springpole alkaline gold project near Red Lake Ontario, a 5M ounce gold deposit.
- Dr. Hennigh obtained a Ph.D. in Geology/Geochemistry from the Colorado School of Mines.

2020 – The Path to Discovery



GROWTH

- Enhanced leadership team with additions to Management and Technical Advisory Board
- **Added Kingsway Gold Project to portfolio**



EXPLORATION

- 1,670m of rotary air blast (RAB) drilling
- 8,653 soil and 992 rock samples
- 233-line km of Mag-VLF-EM geophysics
- Prospecting and mapping
- **Discovery of visible gold at Big Vein**



CORPORATE

- Strengthened balance sheet
- Cash \$11 million
- No debt
- **Fully funded for 2021 exploration**



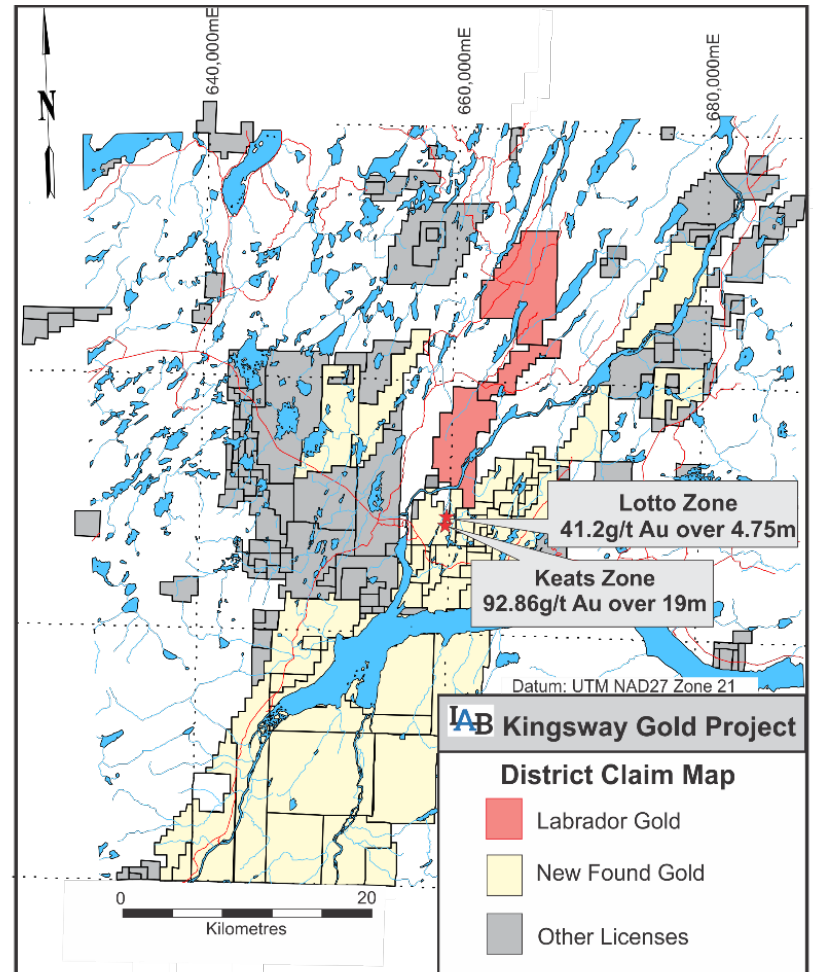
MARKET

- Improved liquidity and market visibility
- Increased institutional ownership from 17.4% to 22.3%
- Started trading on OTCQX Symbol NKOSF
- **Increased average daily trading value from C\$925 to C\$200,754**

Our Flagship Project

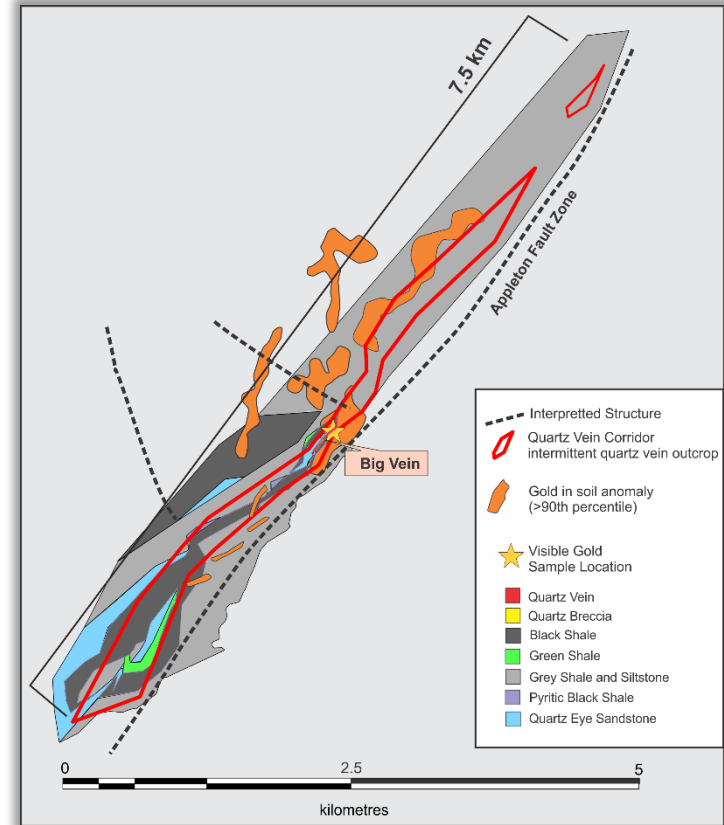
Kingsway Property

- Consists of three Licenses covering 77 square kilometers
- Claim blocks cover approximately 22 kilometres of strike length of two crustal scale faults, the Dog Bay Line and the Appleton Fault zone
- Excellent infrastructure - 18km from Gander, road accessible, nearby electricity and plentiful water
- **Target:** High grade epizonal gold associated with major crustal structures and associated faults



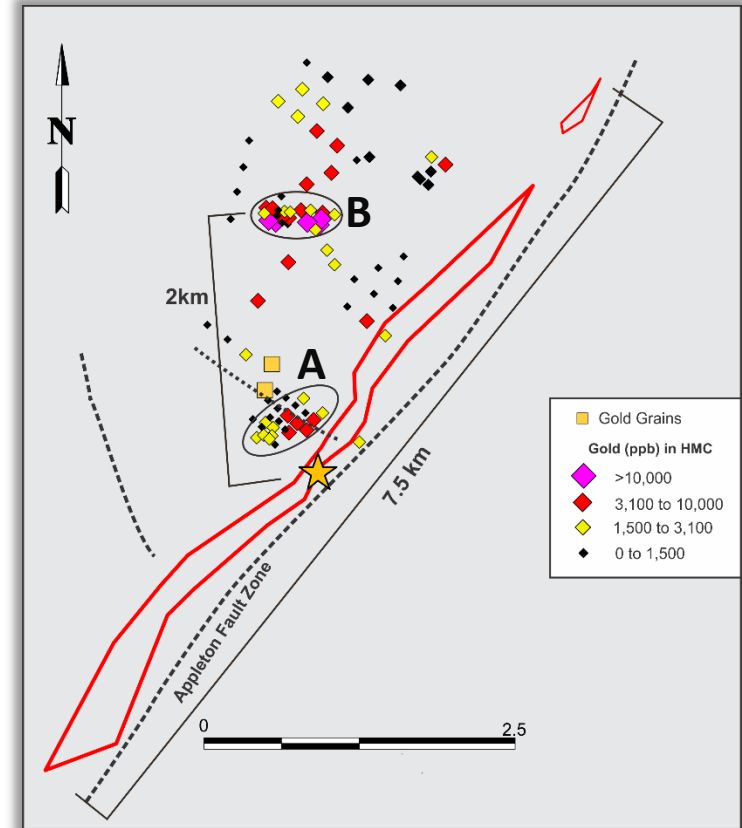
Kingsway – Quartz Vein Corridor

- 7.5 km northeast-southwest trending corridor of intermittent quartz vein outcrop
- Includes Big Vein and visible gold occurrences
- Coincident gold in soil anomalies to the northeast and southwest of Big Vein
- Adjacent and parallel to the interpreted trend of the Appleton Fault Zone
- Similar geology to gold occurrences elsewhere in the district



Kingsway – GMC

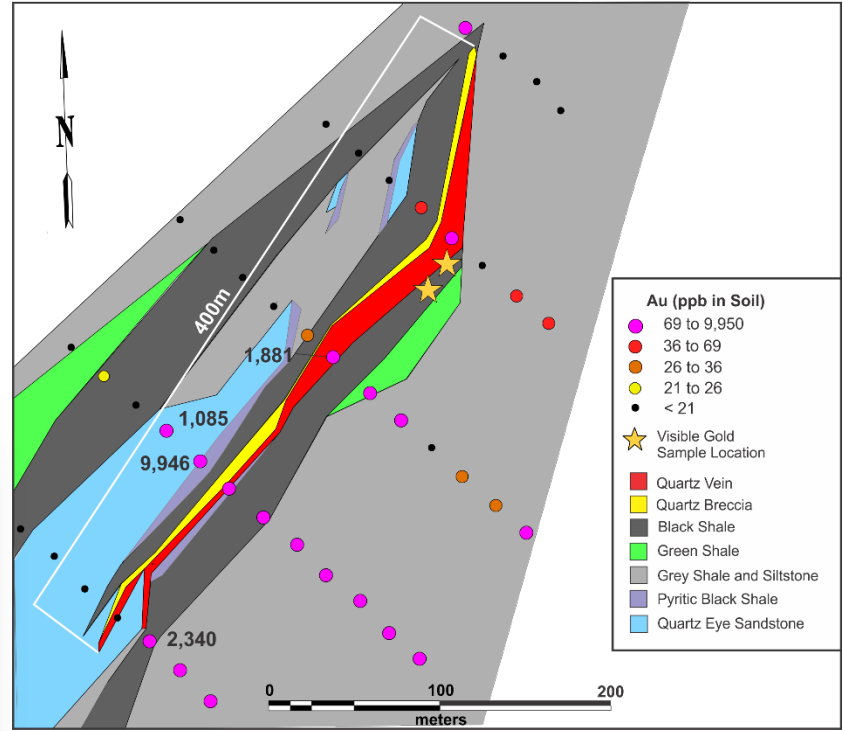
- Heavy mineral (HMC) concentrates from historical till sampling show two significant anomalies north of visible gold showing
- South to north ice direction suggests Anomaly A could result from visible gold occurrences at Big Vein
- **More intense Anomaly B with numerous values >10,000ppb is 2km north of visible gold** occurrences suggesting another source between the anomaly and visible gold



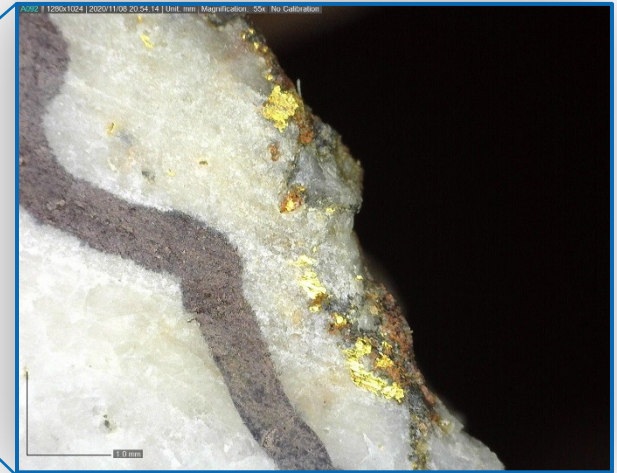
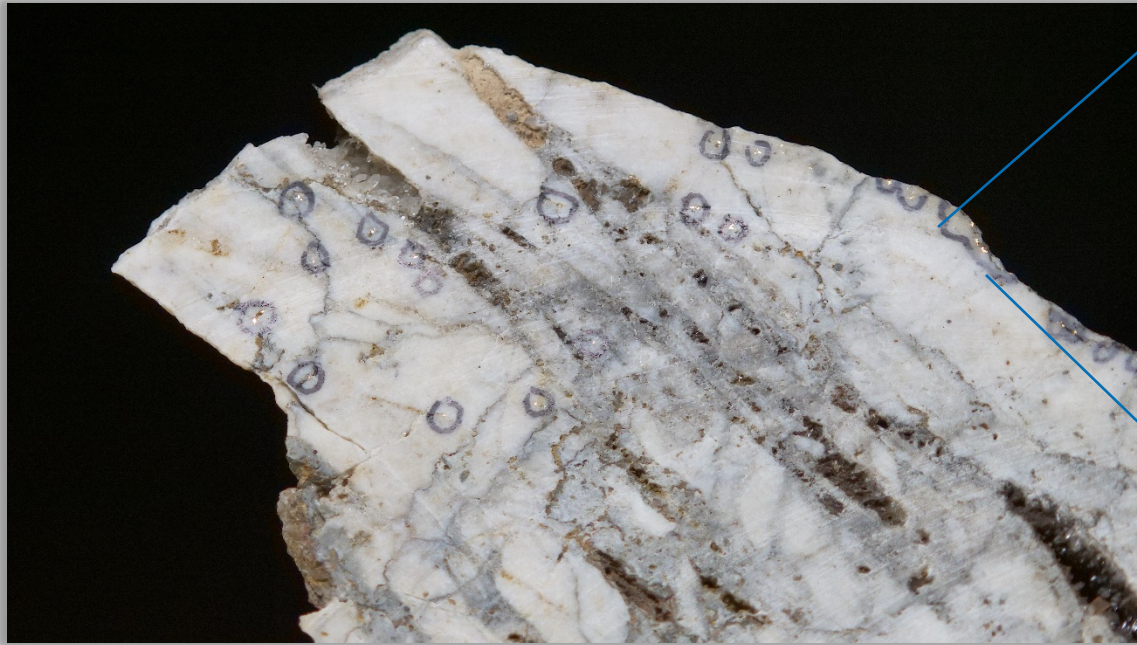
Kingsway – Visible Gold Discovery

- Five occurrences of visible gold found in quartz vein
- Up to 9,946ppb gold in soil samples over 300m along strike to southwest of visible gold occurrences
- Quartz vein (Big Vein) traced over 400m
- Big Vein occurs within a larger northeast-southwest trending corridor of quartz veining

**Big Vein
Discovery Outcrop**



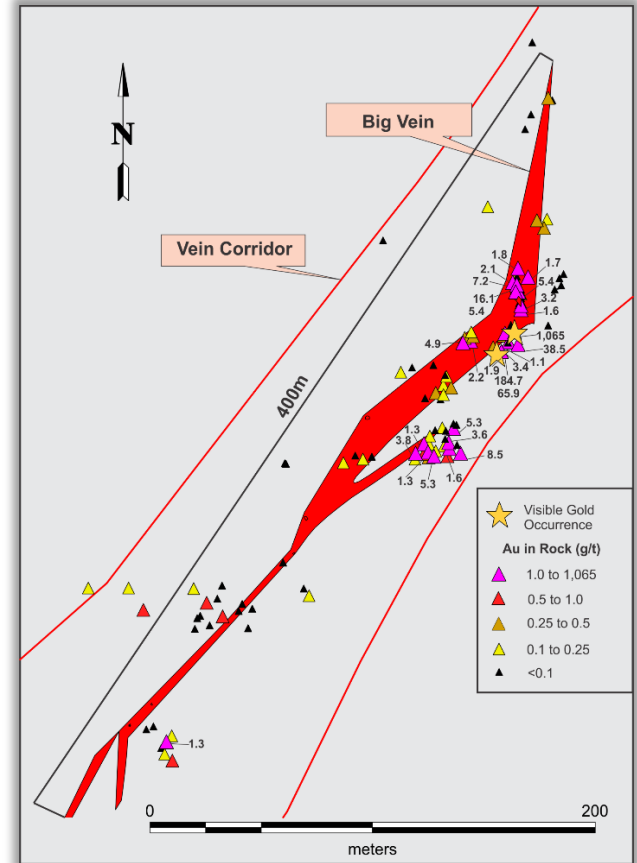
Kingsway – Visible Gold (Big Vein Target)



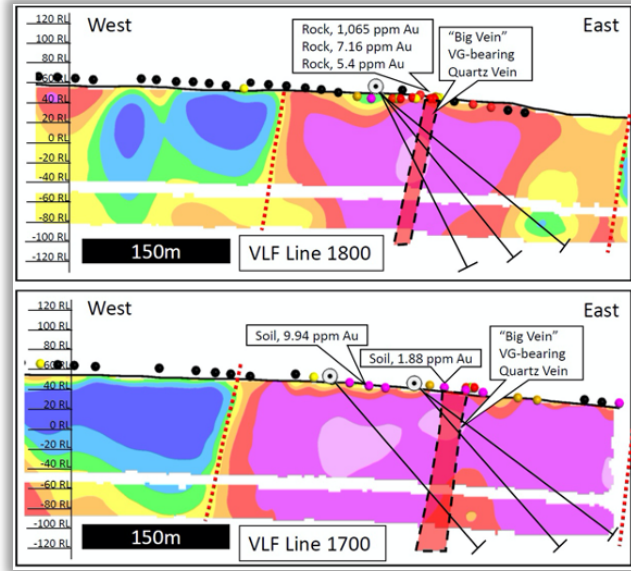
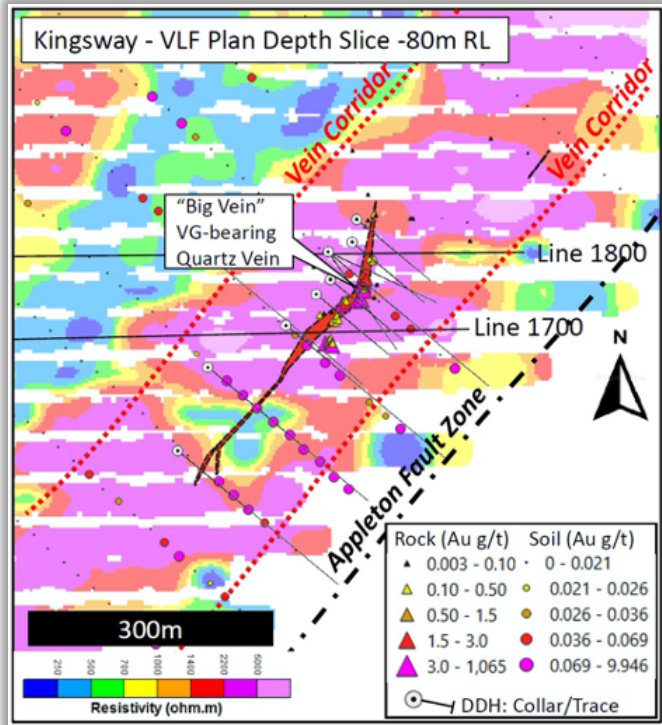
Assayed 1,065 g/t Au
Many characteristics of epizonal
style gold mineralization

Kingsway – Big Vein Sampling

- Gold values in visible gold samples include 38.5 g/t, 65.9 g/t, 184.7 g/t and 1,065 g/t
- **Significant (>1 g/t Au) gold values over a 100 metre strike length north and south of visible gold occurrences**
- Many samples taken from the southwest portion of the vein are pending results



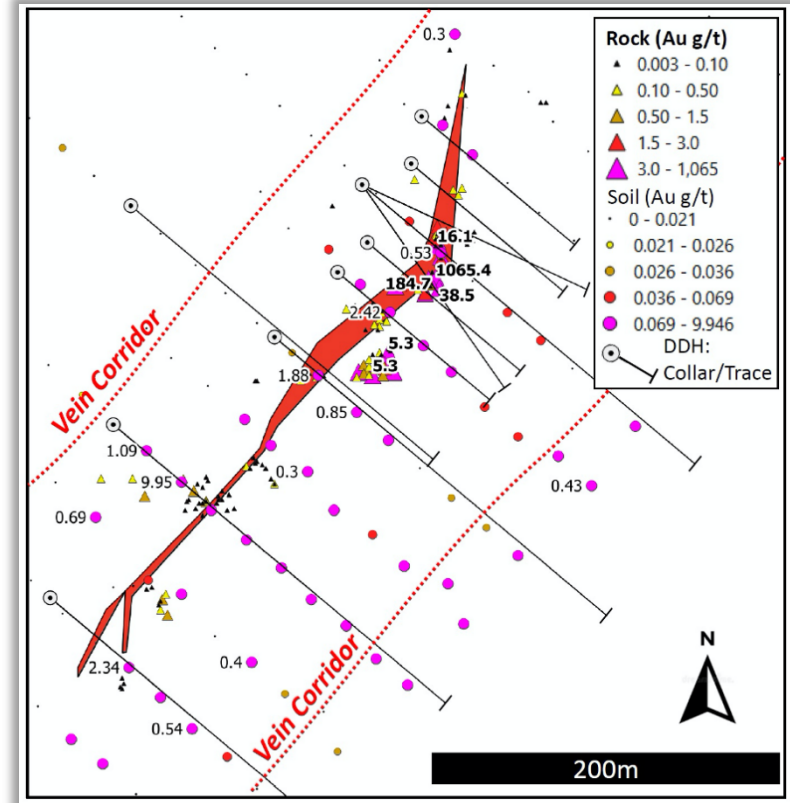
Kingsway – VLF Results



- Results of a VLF-EM survey from Big Vein highlight steeply-dipping high-resistivity features that are interpreted to represent zones of quartz veining and/or silicification
- A high-resistivity anomaly is also shown to outline the north-east trending quartz vein corridor indicating more widespread quartz veining and or silicification

Kingsway – Big Vein Drill Program

- Labrador Gold plans an initial 10,000m drill program to test high-grade epizonal orogenic gold targets at Big Vein.
- The program will consist of 43 holes testing shallow mineralization below the visible gold showings and over a 350m strike length .
- Drilling will begin shortly after approval of permits



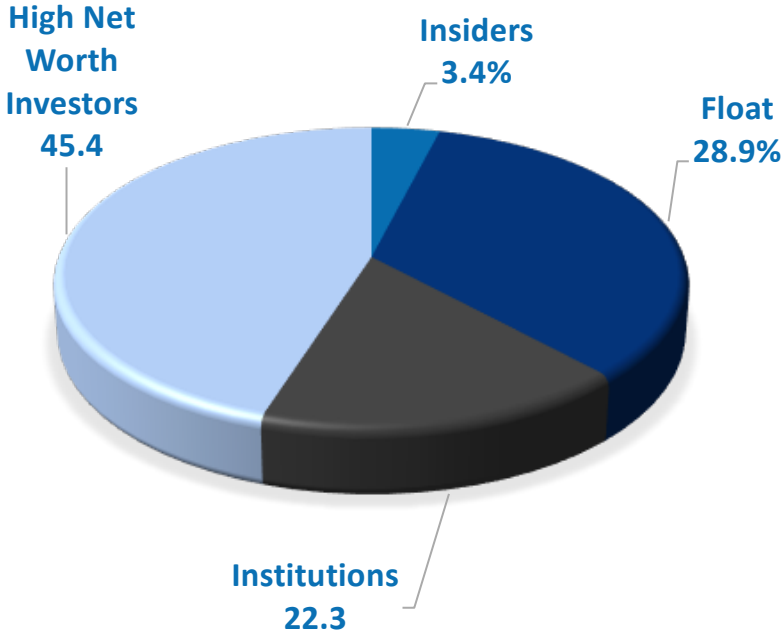
2020-2021 Exploration Progress - Kingsway

- Detailed soil sampling to define anomalous gold zones Complete
- Detailed ground magnetics and VLF-EM to delineate structures under cover Complete
- Controlled Source Audio Magnetotellurics (CSAMT) To image major structures at depth Complete
- Follow up prospecting and mapping of anomalous zones Complete
- Initial RAB drill program to test prospective targets Complete
- Phase 1 diamond drill program (10,000m) Q1 2021



Share Structure

Ticker(s)	TSX-V: LAB FSE: 2N6 OTC: NKOSF
Share Price – February 9, 2021	\$0.40
Market Capitalization	\$49.7 million
Issued and Outstanding Shares	110.9M
Warrants	32.9M
Options	6.7M
Fully Diluted	153.7M
Debt	Nil
Insider Ownership:	16.97%
Palisades Goldcorp	13.57%
Management	3.4%



Acknowledgements

Newfoundland and Labrador Ministry of Natural Resources'
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Field Crew

John Clarke – Project Manager
Mark Richardson – Project Geologist
Jamie Osmond - Prospector
Jerry Russell - Prospector
Louise Moyles – Cook

Contractors

GroundTruth Exploration




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