



Corporate Presentation
December 2020

TSX-V: LAB
FNR: 2N6
OTCQX: NKOSF

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The technical content of this presentation has been prepared by Roger Moss, Ph.D., P.Geo. the company's qualified person.

Labrador Gold – A Golden Opportunity

- Flagship Kingsway gold project located in the Gander Gold District.
- Two Labrador projects with potential for discovery of new gold district(s).
- Experienced exploration management with success in finding and advancing gold deposits (>17Moz).
- **Strong cash position** –C\$12M (no debt)
- Politically stable jurisdiction supportive of mineral exploration.



Exploration Management



Shawn Ryan - Technical Advisor

- 20 years of gold exploration experience including discovery of 7.5M ounces Au in three deposits.
- Recipient of the 1998 Yukon Chamber of Mines Prospector of the Year Award, 2010 Spud Huestis Award, and 2011 PDAC Prospector of the Year Award.
- Founder & Technical Advisor of GroundTruth Exploration, developer of innovative exploration techniques (e.g. Drones to Drill) with significant experience in northern Canada.



Roger Moss, Ph.D., P.Geo – President & CEO

- Professional geologist with 20 years international experience in copper and gold exploration.
- Instrumental in discovery of the multi-million ounce Navachab gold deposit in Namibia.
- 16 years in senior management roles with junior companies.
- Adjunct Professor in Lassonde Mineral Engineering Program.



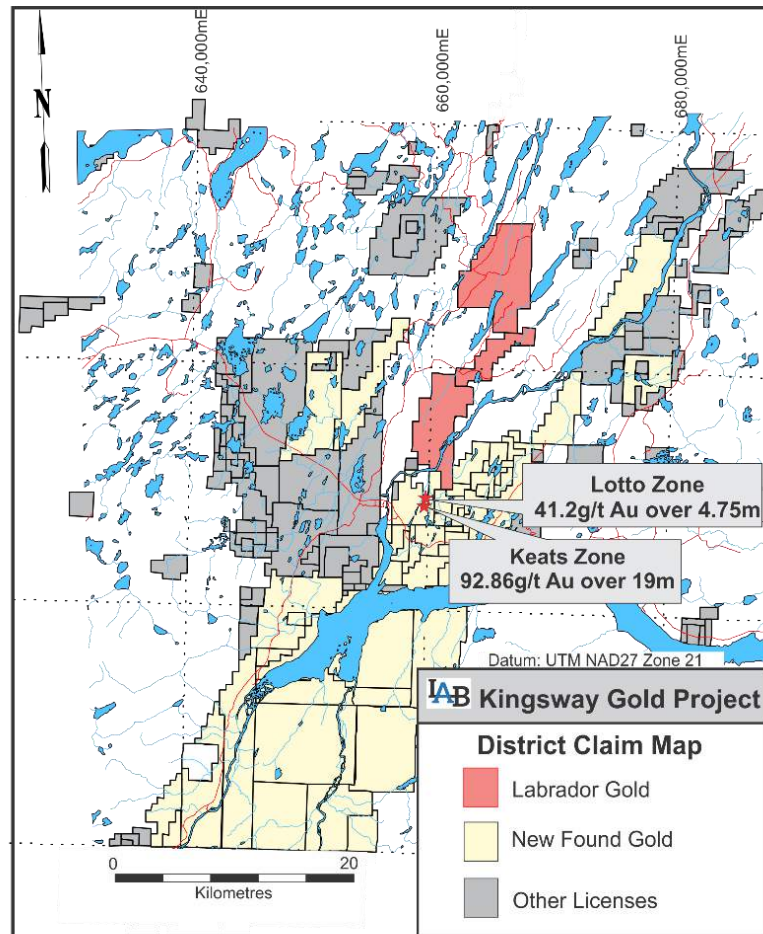
Matt Lapointe, P.Geo – Vice President Exploration

- 15 years of greenfield and brownfield precious metal exploration throughout Canada and internationally.
- Most recently Chief Geologist for TMAC Resources where he developed exploration strategy and managed regional exploration of the 1,600 km² Hope Bay Project in Nunavut.
- Brownfield targeting at the active Doris gold mine and two advanced stage gold deposits.

Labrador Gold's Flagship Project

Kingsway Property

- Consists of three Licenses covering 77 square kilometers.
- Claim blocks cover approximately 22 kilometres of strike length of two crustal scale faults, the Dog Bay Line and the Appleton Fault zone.
- 3 years of recent exploration show gold anomalies in till, vegetation and soil associated with these fault zones on the Kingsway claim blocks.
 - ▶ *Exploration covered an area of 675 square kilometres and successfully reduced the area to the most prospective 77 square kilometres*
- Excellent infrastructure - 18km from Gander, road accessible, nearby electricity and plentiful water.
- **Target:** High grade Orogenic gold associated with major crustal structures and associated faults.



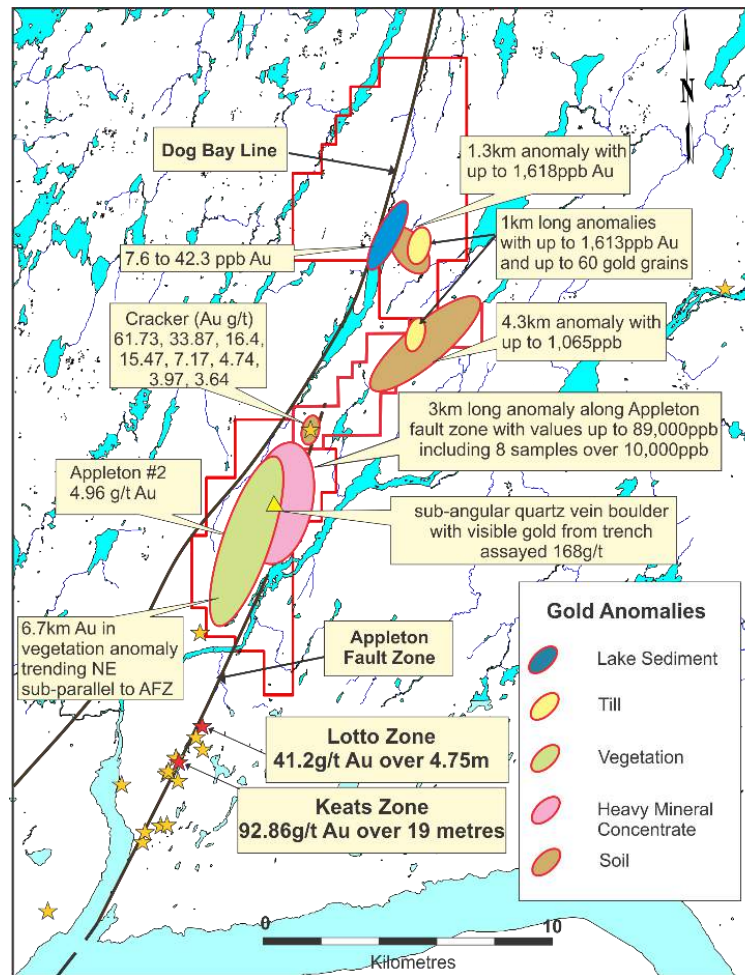
Kingsway – Primed for Discovery

Compilation of historical work from late 1980s through 2019.

Recent work by Shawn Ryan and Torq Resources completed over 4,139 till samples, 3,724 vegetation samples and 2,958 soil samples taken over a 45km by 15km (675 square kilometre) area.

Historical work by Gander River Minerals (1980s and 90s), Crosshair Exploration (2005-2006) and Benton Resources (2011) shows significant gold anomalies in all sample media collected over the three licenses including up to:

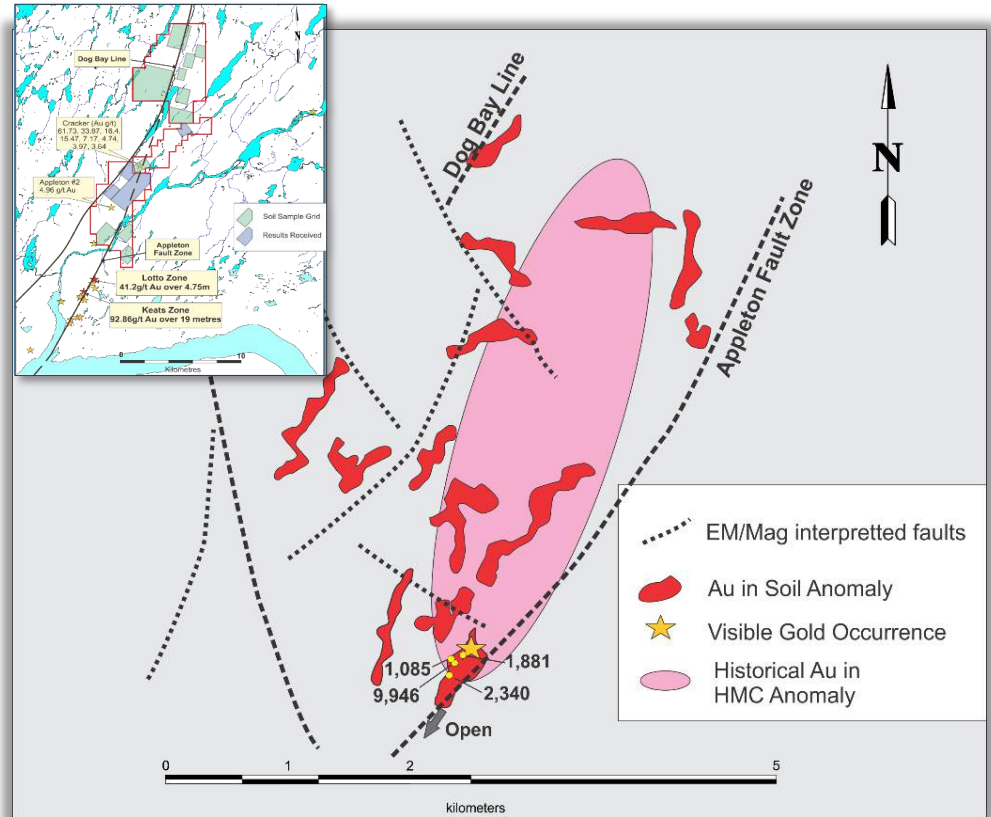
- 168 g/t Au in quartz vein boulder containing visible gold
- 61.73 g/t Au in outcrop
- 89 g/t Au in heavy mineral concentrates
- 3.78 g/t Au in stream sediment
- 2.6 g/t Au in soil
- 15 till samples containing gold grains
- Multiple kilometer anomalies in soil, vegetation, till and heavy mineral concentrate.
- *Results of geochemical surveys suggest excellent potential for gold mineralization associated with the Appleton fault zone.*



Kingsway – 2020 Soil Program

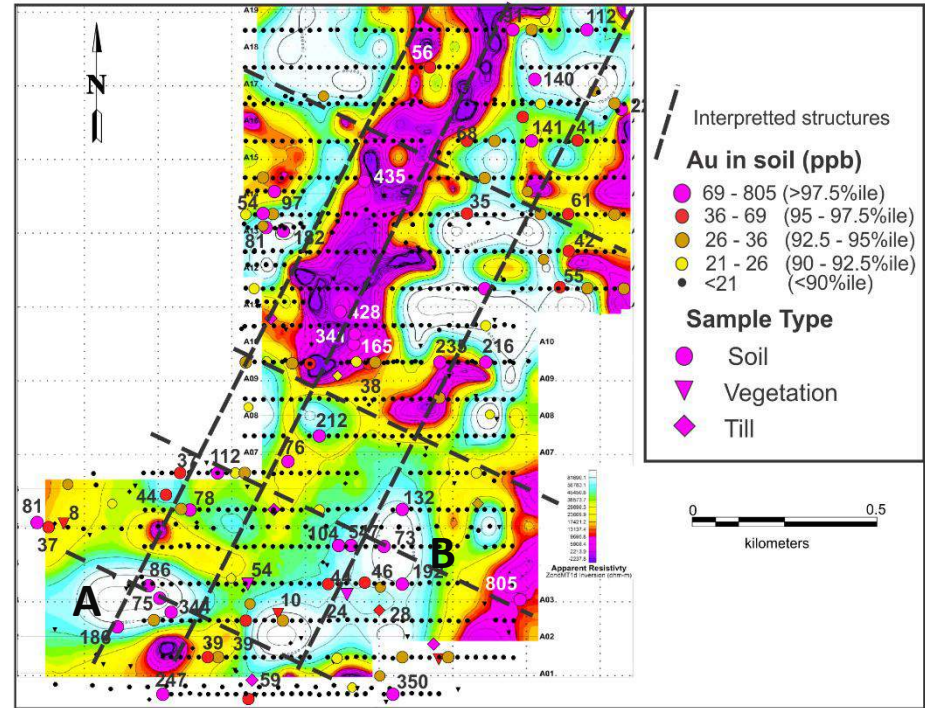
- 8,700 soil samples (B/C –C soils in till) over 13 grids covering most of property -100m line spacing with 25m sample interval.
- Gold concentrations up to 9,946ppb (9.9g/t Au) with 117 samples greater than 100ppb (0.1g/t Au).
- Significant gold in soil anomalies adjacent to Appleton Fault Zone.

Appleton Fault Zone anomalies cover a total strike length of 2.6km.



Kingsway – CSAMT Survey

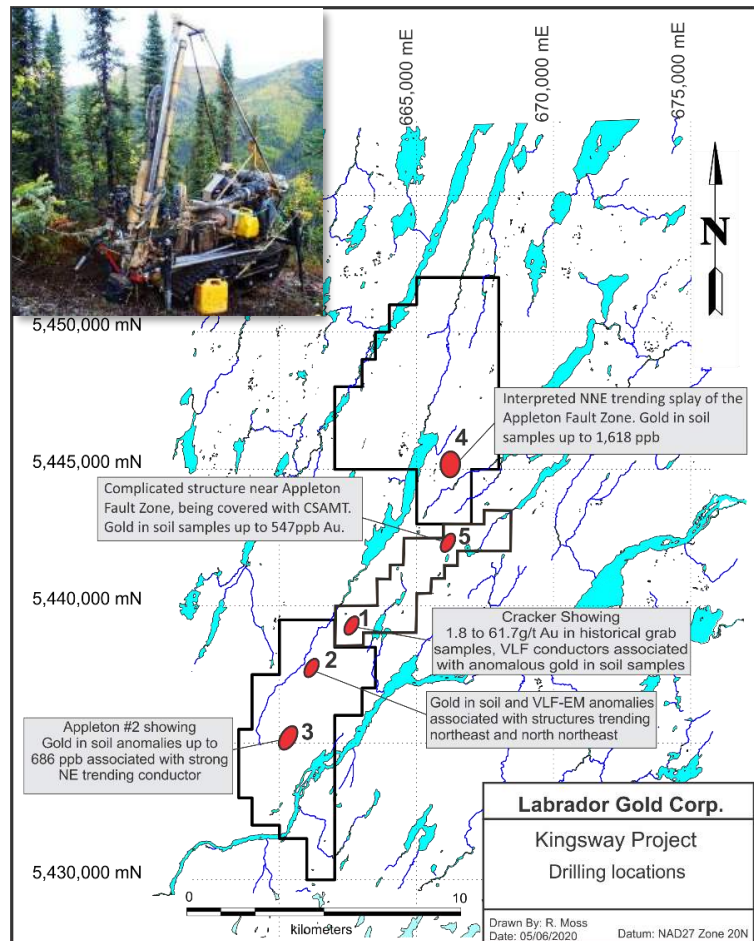
- Controlled Source Audio magnetotellurics (CSAMT) Survey to
 - map structures at depths up to 500 metres and to identify zone
 - Identify zones of high resistivity that may indicate silicified zones
- Two NE trending structures are seen separating a major resistivity low/chargeability high from high resistivity zones
- Several crosscutting NW-SE trending structures also apparent
- Highly anomalous soil samples occur in both high and low resistive areas
- Significant anomalous clusters (A and B) occur in highly resistive areas close to intersections of interpreted structures.



Kingsway – 1st Phase RAB Drill Program

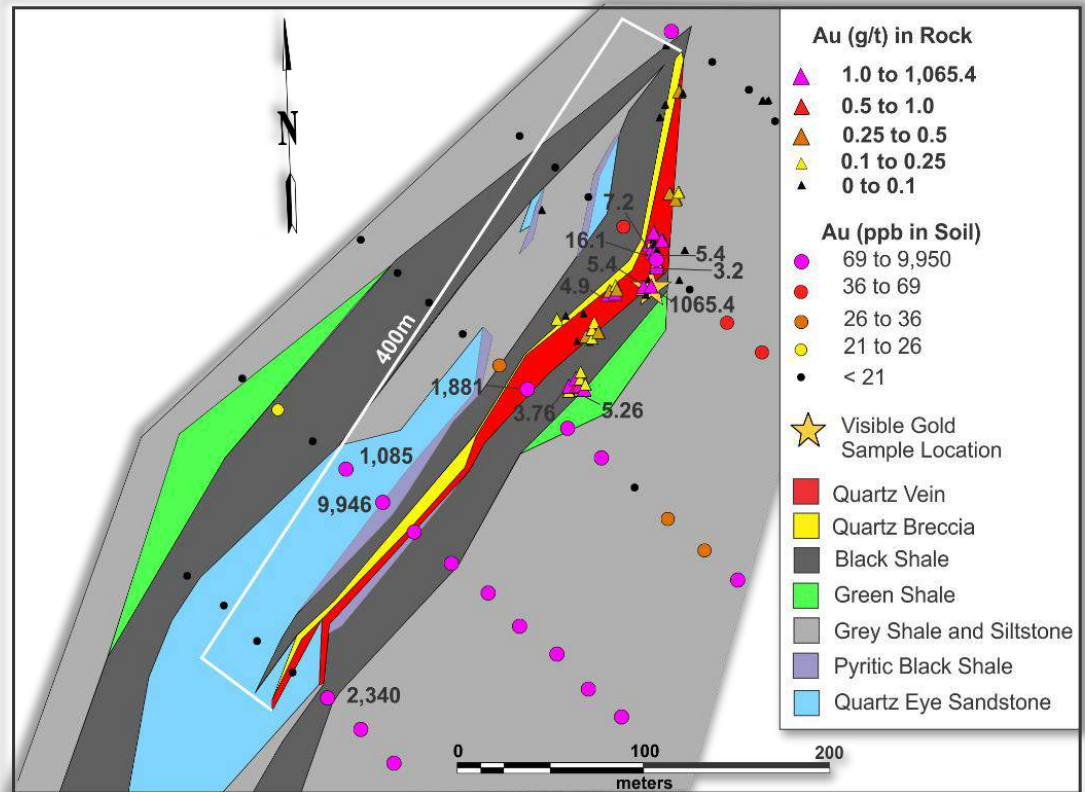
- Initial 2,600 metres of rotary air blast drilling (RAB) drilling in up to 30 holes.
- RAB drilling: cost effective, low impact, rapid technique for initial testing of targets.
- Targeting coincident gold in soil and VLF-EM anomalies.
- Historically, testing such coincident anomalies has led to the discovery of new occurrences in the district
- Drilling targeting anomalies in five areas, over 12km of strike length, including around the Cracker and Appleton #2 gold showings.

Historical grab samples from these showings assayed from below detection (<5ppb) up to 61.73g/t Au and 4.96g/t Au, respectively.



Kingsway – Visible Gold Discovery

- Two occurrences of visible gold found in quartz vein separated by 15m
- Assays of samples up to 1,065 g/t Au from VG sample
- Up to 9,946ppb gold in soil samples over 300m along strike to southwest of visible gold occurrences
- Quartz vein (Big Vein) traced over 400m
- Big Vein occurs within a larger northeast-southwest trending corridor of quartz veining



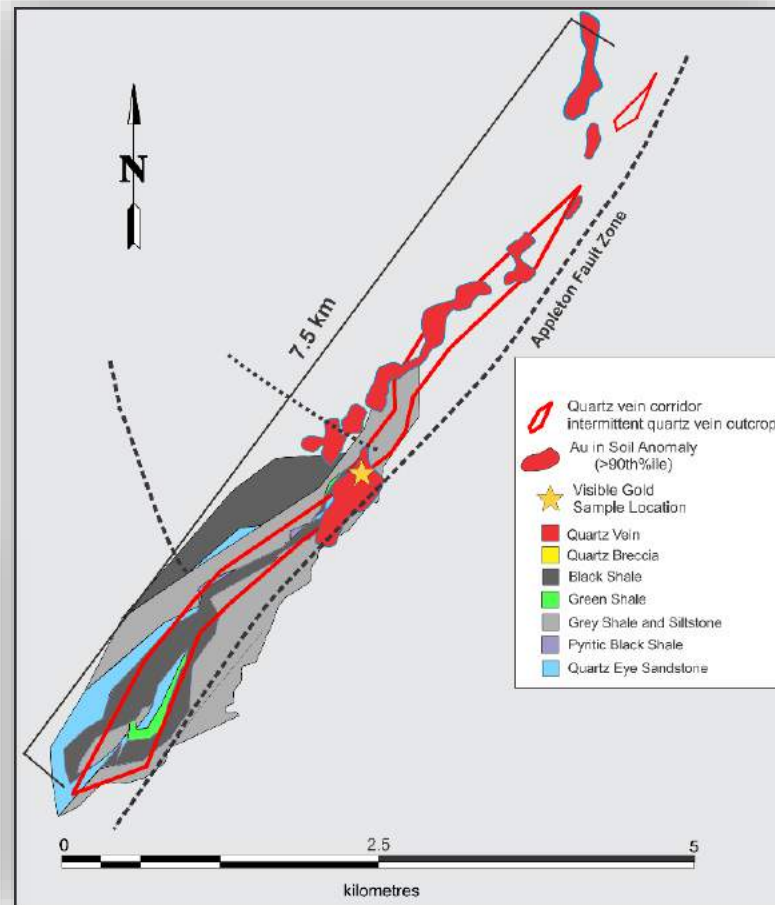
Kingsway – Visible Gold



Kingsway – Quartz Vein Corridor

- 7.5 km northeast-southwest trending corridor of intermittent quartz vein outcrop
- Includes Big Vein and visible gold occurrences
- Coincident gold in soil anomalies to the northeast results pending for samples to the southwest
- Adjacent and parallel to the interpreted trend of the Appleton Fault Zone

Big Vein
Discovery
Outcrop



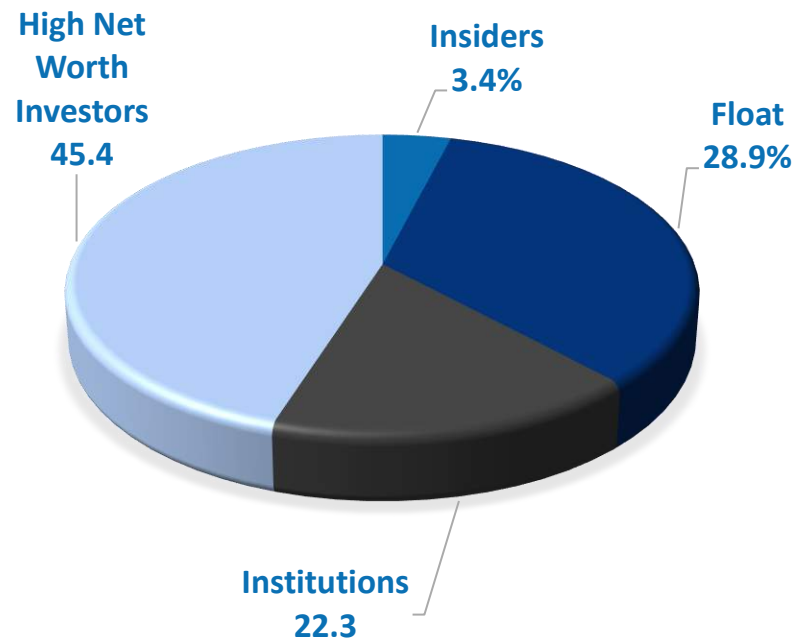
2020 Exploration progress – Kingsway Project

- | | |
|--|----------|
| ○ Detailed soil sampling
to define anomalous gold zones | Complete |
| ○ Detailed ground magnetics and VLF-EM
to delineate structures under cover | Complete |
| ○ Controlled Source Audio Magnetotellurics (CSAMT)
To image major structures at depth | Complete |
| ○ Follow up prospecting and mapping of anomalous zones | Ongoing |
| ○ Initial drill program to test prospective targets | Complete |



Share Structure

Ticker(s)	TSX-V: LAB FSE: 2N6 OTC: NKOSF
Share Price – November 10, 2020	\$0.45
Market Capitalization	\$49.7 million
Issued and Outstanding Shares	110.5M
Warrants	33.1M
Options	7.0M
Fully Diluted	153.8M
Debt	Nil
Insider Ownership:	16.97%
Palisades Goldcorp	13.57%
Management	3.4%



Acknowledgements

Newfoundland and Labrador Ministry of Natural Resources'
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support for exploration of the Kingsway property.

Field Crew

John Clarke – Project Manager

Mark Richardson – Project Geologist

Jamie Osmond - Prospector

Jerry Russell - Prospector

Louise Moyles – Cook

Contractors

GroundTruth Exploration



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