



OVERVIEW

Labrador Gold has recently optioned three claim blocks (Kingsway Project) along strike to the northeast of the New Found Gold discovery of 93g/t Au over 19 metres, near Gander Newfoundland. Exploration over the past three years on the claim blocks indicates regional gold anomalies associated with the northeastern extension of the Appleton Fault Zone which is associated with many of the gold occurrences in the region. The Company also holds the Ashuanipi and Hopedale properties in Labrador where systematic regional exploration for gold carried out by LAB in 2017 and 2018 identified regional scale gold anomalies on both properties.

INVESTMENT HIGHLIGHTS

- ◆ Highly successful, discovery oriented technical team with combined discoveries of >17 Moz
- ◆ Kingsway Project along strike of recent gold discovery of 93g/t over 19 metres by New Found Gold
- ◆ Property covers ~ 16km strike length of Appleton Fault Zone associated with gold occurrences to the south
- ◆ Gold anomalies in till, vegetation and soil are broadly associated with the fault zone on the Kingsway Project
- ◆ Aggressive exploration program planned for 2020
- ◆ Exploration of the Hopedale and Ashuanipi projects in Labrador demonstrated gold anomalies on a regional scale

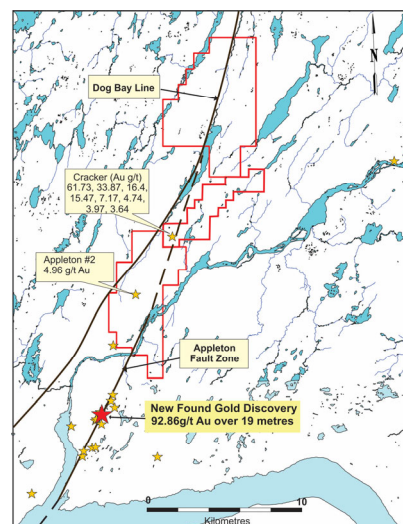
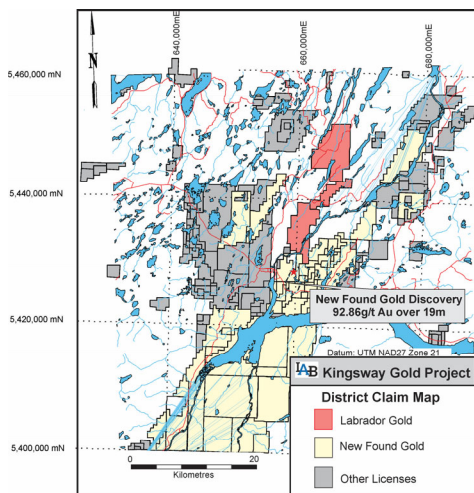
CAPITAL STRUCTURE *(as at March 17, 2020)*

Issued and Outstanding Shares	91.6M
Warrants	37.9M
Options	6.7M

Cornerstone Investor: **Plethora Precious Metal Fund**

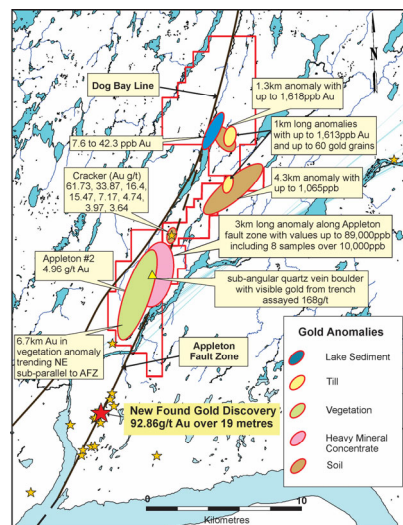
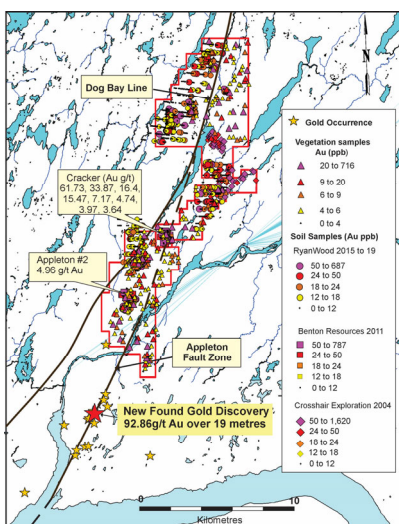


Kingsway Project



- ◆ LabGold has the option to earn a 100% interest in the two claim blocks comprising the Kingsway Property
- ◆ The South block is located 4.5km along strike to the northeast of the New Found Gold discovery

- ◆ The Appleton Fault Zone is associated with gold showings to the south including the New Found Gold discovery
- ◆ LabGold's ground covers approximately 16km of the northeast extension of this major structure



- ◆ Regional geochemical surveys over the past three years demonstrated significant gold anomalies in till, vegetation and soil samples
- ◆ These gold anomalies are broadly associated with the northeast trending Appleton fault zone

- ◆ Historical work shows significant gold anomalies many of them coincident including:
 - ◇ 168g/t Au in float and 4.96 g/t Au in outcrop
 - ◇ up to 89 g/t Au in till heavy mineral concentrates
 - ◇ up to 3.78 g/t Au in stream sediment
 - ◇ up to 2.6 g/t Au in soil
 - ◇ 15 till samples containing up to 60 gold grains